

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Friday amid higher arrivals.
- As per latest update by Rajasthan agriculture department, guar seed has been sown in 1688.5 thousand hectares until 17th July 2017 against a target of 3800 thousand hectares for current Kharif season. As compared to last year for the same date, area is up 664.7 thousand hectares. Last Kharif season guar was sown in 3530 thousand hectares. The last five year average area ending 2011-15 for guar seed in Rajasthan is 4424 thousand hectares.
- According to latest update, area sown in Gujarat until 17th July 2017 is 83100 hectares compared to 39400 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.
- All India weekly average prices increased by 1.51 percent to Rs. 3053.76 per quintal during the week ended 15th July 2017. Guar seed average price were ruling at Rs 3008.22 per quintal during 01-08 July 2017. As compared to prices in the week 09-15 July 2016, the prices are weak by 0.69 percent. Prices are expected to remain steady to weak in coming days.
- The wholesale price index of guar seed has decreased from 84.9 in May 2017 to 78.5 in June 2017. The WPI for June 2017 is higher by 6.40 compared to last year for the same month and lower by 27.4 compared to June 2015.
- Government has imposed 5 percent GST on guar meal making it less competitive compared to other cattle feeds available in the market. Furthermore a 5 percent GST on guar gum has also upset export demand for the commodity. Trading activities are sluggish as traders are still unclear regarding various aspects of GST.
- As per market sources, in the month of May 2017 India has exported around 53066 tonnes of guar gum compared to around 54392 tonnes in April 2017. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.
- As per data released by baker hughes the number of oil rigs in USA has increased to 933 until 16th June up by 6 compared to last week and by 509 compared to 17th June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs is increasing demand for guar gum is also expected to increase. The number of oilrigs is expected to increase further in coming months, which will provide support to guar gum prices.

- As per market sources, in the month of April 2017 India has exported around 54392 tonnes of guar gum compared to around 23158 tonnes last year for the same month. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-1	3413	3445	3408	3421	56840	-20,280	65790	30
Nov-17	29	3464	3482	3433	3468	1390	960	2490	450

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-28	7075	7110	7018	7037	10335	-3,515	41465	-65
Nov-17	-189	7150	7200	7127	7152	-	-	-	-

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	20-July-17	20-July-17	20-July-17	17-July-17
Bikaner	1154	0	1154	1265
Deesa	11317	0	11317	11316
Sri Ganganagar	1436	0	1436	1526
Jodhpur	239	0	239	239
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	20-July-17	20-July-17	20-July-17	17-July-17
Deesa	40	0	40	40
Bikaner	5976	40	6016	5990
Jodhpur	7260	10	7270	7199
Nokha	5573	0	5573	5523
Sri Ganganagar	698	0	698	713

Churi and Korma Prices: As On 21th July, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1475
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1673

Guar Export Prices: As On 21th July, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		70	1088
Guargum Powder	200 Mesh 5000 CPS	90	1399
	200 Mesh 3500 CPS	85	1322
Guargum Meal	Meal 40%	20	311
	Meal 50%	24	373

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			21-Jul-17	20-Jul-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3450	3400	50
		Jodhpur(Delivery)	3623	3570	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3250	3200	50
		Sri-Ganganagar (Delivery)	3415	3275	140
		Rawla (Loose)	3230	3200	30
		Gharsana (Loose)	3180	3180	Unch
		Raisinghnagar (Loose)	3230	3280	-50
	Bikaner	Bikaner (Loose)	3270	3220	50
		Bikaner (Delivery)	3434	3381	53
		Nokha(Loose)	3210	3250	-40
		Nokha (Delivery)	3371	3413	-42
		Khajuwala (Loose)	NR	3250	-
		Khajuwala (Delivery)	NR	3413	-
		Lunkaransar (Loose)	3200	3100	100
	Hanumangarh	Hanumangarh (Loose)	3200	3160	40
		Hanumangarh (Delivery)	3360	3318	42
		Nohar (Loose)	3300	3250	50
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3250	3200	50
	Churu	Churu (Delivery)	3300	3300	Unch
	Alwar	Alwar (Loose)	3000	3000	Unch

Haryana	Hisar	Adampur (Loose)	3250	3300	-50
		Adampur (Delivery)	3450	3465	-15
	Bhiwani	Bhiwani (Delivery)	3400	3400	Unch
		Siwani (Loose)	3380	3360	20
	Sirsa	Sirsa (Loose)	3225	3225	Unch
		Dhabwali (Loose)	3250	3060	190
		Dhabwali (Delivery)	3413	3213	200
		Ellanabad (Loose)	NR	3200	-
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3100	3300	-200
	Patan	Patan (Loose)	3070	NA	-
	Rajkot	Rajkot (Loose)	3100	3075	25
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7000	6900	100
	Alwar	Alwar	6900	6900	Unch
	Hanumangarh	Nohar	7000	7000	Unch
Haryana	Bhiwani	Bhiwani	7000	7000	Unch
	Sirsa	Sirsa	7050	7000	50
		Dhabwali	7000	7000	Unch
		Ellanabad	NR	6900	-
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			21-Jul-17	20-Jul-17	
Rajasthan	Jodhpur	Jodhpur	13	30	-17
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	50	100	-50
		Gharsana	50	70	-20
		Raisinghnagar	150	200	-50
	Bikaner	Bikaner	250	200	50
		Nokha	300	250	50
		Khajuwala	NR	350	-
		Lunkaransar	200	100	100
	Hanumangarh	Hanumangarh	14	25	-11
		Nohar	600	500	100
		Pilibanga	NR	NR	-

	Nagaur	Nagaur	150	150	Unch
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	400	NA	-
	Bhiwani	Bhiwani	600	200	400
		Siwani	600	400	200
	Sirsa	Sirsa	200	50	150
		Dhabwali	100	NA	-
		Ellanabad	NR	30	-
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	300	200	100
	Patan	Patan	51	NA	-
	Rajkot	Rajkot	100	70	30
	Jamnagar	Dhrol	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5328	4125	1203

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