

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Monday amid higher arrivals.
- As per IMD, India has received cumulative rainfall of 103% of the benchmark LPA. The northwest and central regions have received rainfall with 116% and 113% of the LPA respectively whereas the southern peninsula and east/north-east region have received rainfall with 91% and 90% of the LPA respectively. IMD has further forecasted that rainfall is likely to decrease between July 27 and August 02. The only regions suffering with deficient rains include Kerala, Parts of Karnataka and Tamil Nadu.
- All India weekly average prices increased by 0.90 percent to Rs. 3081.28 per quintal during the week ended 23rd July 2017. Guar seed average price were ruling at Rs 3053.76 per quintal during 09-15 July 2017. As compared to prices in the week 16-23 July 2016, the prices are weak by 13.16 percent. Prices are expected to remain steady to weak in coming days.
- As per latest update by Rajasthan agriculture department, guar seed has been sown in 1688.5 thousand hectares until 17th July 2017 against a target of 3800 thousand hectares for current Kharif season. As compared to last year for the same date, area is up 664.7 thousand hectares. Last Kharif season guar was sown in 3530 thousand hectares. The last five year average area ending 2011-15 for guar seed in Rajasthan is 4424 thousand hectares.
- According to latest update, area sown in Gujarat until 17th July 2017 is 83100 hectares compared to 39400 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.
- The wholesale price index of guar seed has decreased from 84.9 in May 2017 to 78.5 in June 2017. The WPI for June 2017 is higher by 6.40 compared to last year for the same month and lower by 27.4 compared to June 2015.
- Government has imposed 5 percent GST on guar meal making it less competitive compared to other cattle feeds available in the market. Furthermore a 5 percent GST on guar gum has also upset export demand for the commodity. Trading activities are sluggish as traders are still unclear regarding various aspects of GST.
- As per data released by baker hughes the number of oil rigs in USA has increased to 933 until 16th June up by 6 compared to last week and by 509 compared to 17th June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs is increasing demand for guar gum is also expected to increase. The number of oilrigs is expected to increase further in coming months, which will provide support to guar gum prices.

- As per market sources, in the month of April 2017 India has exported around 54392 tonnes of guar gum compared to around 23158 tonnes last year for the same month. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-16	3429	3434	3383	3405	54580	-2,260	67910	2,120
Nov-17	-17	3449	3464	3430	3451	1790	400	2530	40

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-62	7037	7070	6935	6975	11745	1,410	41705	240
Nov-17	0	7152	7200	7127	7152	-	-	-	-

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	22-July-17	22-July-17	22-July-17	17-July-17
Bikaner	1154	0	1154	1265
Deesa	11316	0	11316	11316
Sri Ganganagar	1436	0	1436	1526
Jodhpur	239	0	239	239
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	22-July-17	22-July-17	22-July-17	17-July-17
Deesa	40	0	40	40
Bikaner	6036	0	6036	5990
Jodhpur	7210	0	7210	7199
Nokha	5572	10	5582	5523
Sri Ganganagar	698	0	698	713

Churi and Korma Prices: As On 24th July, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1425
Korma	Jodhpur	1819
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	1650

Guar Export Prices: As On 24th July, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		70	1086
Guargum Powder	200 Mesh 5000 CPS	90	1397
	200 Mesh 3500 CPS	85	1319
Guargum Meal	Meal 40%	20	310
	Meal 50%	24	372

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			22-Jul-17	21-Jul-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3400	3450	-50
		Jodhpur(Delivery)	3570	3623	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3225	3225	Unch
		Sri-Ganganagar (Delivery)	3400	3400	Unch
		Rawla (Loose)	3200	3200	Unch
		Gharsana (Loose)	3195	3150	45
		Raisinghnagar (Loose)	3215	NR	-
	Bikaner	Bikaner (Loose)	3220	3270	-50
		Bikaner (Delivery)	3381	3434	-53
		Nokha(Loose)	3190	3215	-25
		Nokha (Delivery)	3200	3215	-15
		Khajuwala (Loose)	3200	3250	-50
		Khajuwala (Delivery)	3240	3413	-173
		Lunkaransar (Loose)	3200	3300	-100
	Hanumangarh	Hanumangarh (Loose)	3200	3200	Unch
		Hanumangarh (Delivery)	3360	3360	Unch
		Nohar (Loose)	3350	3300	50
		Pilibanga (Loose)	NA	NR	-
	Nagaur	Nagaur (Loose)	3100	3150	-50
	Churu	Churu (Delivery)	3300	3300	Unch
	Alwar	Alwar (Loose)	3000	3000	Unch

Haryana	Hisar	Adampur (Loose)	3250	3250	Unch
		Adampur (Delivery)	3450	3450	Unch
	Bhiwani	Bhiwani (Delivery)	3350	3370	-20
		Siwani (Loose)	3315	3380	-65
	Sirsa	Sirsa (Loose)	3225	3240	-15
		Dhabwali (Loose)	3000	3250	-250
		Dhabwali (Delivery)	3150	3413	-263
		Ellanabad (Loose)	3150	NR	-
	Fatehabad	Fatehabad (Loose)	3200	NR	-
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	3045	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6900	7000	-100
	Alwar	Alwar	6900	6900	Unch
	Hanumangarh	Nohar	7000	7000	Unch
Haryana	Bhiwani	Bhiwani	6900	6950	-50
	Sirsa	Sirsa	6950	7000	-50
		Dhabwali	6900	7000	-100
		Ellanabad	6900	6900	Unch
	Fatehabad	Fatehabad	7000	NR	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			24-Jul-17	22-Jul-17	
Rajasthan	Jodhpur	Jodhpur	15	13	2
	Sri-Ganganagar	Sri-Ganganagar	600	300	300
		Rawla	50	60	-10
		Gharsana	70	30	40
		Raisinghnagar	500	150	350
	Bikaner	Bikaner	227	250	-23
		Nokha	150	200	-50
		Khajuwala	200	300	-100
		Lunkaransar	300	150	150
	Hanumangarh	Hanumangarh	12	12	Unch
		Nohar	200	600	-400
		Pilibanga	NA	NR	-

	Nagaur	Nagaur	100	125	-25
	Churu	Churu	200	200	Unch
	Alwar	Alwar	50	50	Unch
Haryana	Hisar	Adampur	400	400	Unch
	Bhiwani	Bhiwani	800	700	100
		Siwani	1500	400	1100
	Sirsa	Sirsa	500	300	200
		Dhabwali	100	100	Unch
		Ellanabad	50	50	Unch
	Fatehabad	Fatehabad	NA	NR	-
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	13	-
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6024	4403	1621

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