

**Domestic Fundamentals:**

- Mostly firm sentiments reported among major spot markets on Wednesday amid lower arrivals.
- According to latest update, area sown in Gujarat until 24th July 2017 is 145200 hectares compared to 53800 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.
- As per latest update by Rajasthan agriculture department, guar seed has been sown in 1914.8 thousand hectares until 20th July 2017 against a target of 3800 thousand hectares for current Kharif season. As compared to last year for the same date, area is up 1339.3 thousand hectares. Last Kharif season guar was sown in 3530 thousand hectares. The last five year average area ending 2011-15 for guar seed in Rajasthan is 4424 thousand hectares.
- As per IMD, India has received cumulative rainfall of 103% of the benchmark LPA. The northwest and central regions have received rainfall with 116% and 113% of the LPA respectively whereas the southern peninsula and east/north-east region have received rainfall with 91% and 90% of the LPA respectively. IMD has further forecasted that rainfall is likely to decrease between July 27 and August 02. The only regions suffering with deficient rains include Kerala, Parts of Karnataka and Tamil Nadu.
- All India weekly average prices increased by 0.90 percent to Rs. 3081.28 per quintal during the week ended 23rd July 2017. Guar seed average price were ruling at Rs 3053.76 per quintal during 09-15 July 2017. As compared to prices in the week 16-23 July 2016, the prices are weak by 13.16 percent. Prices are expected to remain steady to weak in coming days.
- The wholesale price index of guar seed has decreased from 84.9 in May 2017 to 78.5 in June 2017. The WPI for June 2017 is higher by 6.40 compared to last year for the same month and lower by 27.4 compared to June 2015.
- Government has imposed 5 percent GST on guar meal making it less competitive compared to other cattle feeds available in the market. Furthermore a 5 percent GST on guar gum has also upset export demand for the commodity. Trading activities are sluggish as traders are still unclear regarding various aspects of GST.
- As per data released by baker hughes the number of oil rigs in USA has increased to 933 until 16<sup>th</sup> June up by 6 compared to last week and by 509 compared to 17<sup>th</sup> June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs is increasing demand for guar gum is also expected to increase. The number of oilrigs is expected to increase further in coming months, which will provide support to guar gum prices.

- As per market sources, in the month of April 2017 India has exported around 54392 tonnes of guar gum compared to around 23158 tonnes last year for the same month. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.

**Outlook:** Prices are likely to move steady to weak in coming days.

## Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	<b>+86</b>	3434	3555	3413	3520	103680	<b>+52,480</b>	68380	<b>+890</b>
Nov-17	<b>+94</b>	3465	3602	3451	3560	2600	<b>+2,060</b>	2850	<b>+190</b>

## Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	<b>+235</b>	7060	7324	7010	7278	21175	<b>+13,545</b>	42225	<b>+315</b>
Nov-17	<b>+231</b>	7152	7438	7200	7383	80	<b>+60</b>	20	<b>+5</b>

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	25-July-17	25-July-17	25-July-17	24-July-17
Bikaner	1154	0	1154	1154
Deesa	11316	20	11336	11317
Sri Ganganagar	1436	0	1436	1436
Jodhpur	239	0	239	239
Nokha	10	0	10	10

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	25-July-17	25-July-17	25-July-17	24-July-17
Deesa	40	0	40	40
Bikaner	6036	0	6036	6036
Jodhpur	7191	60	7251	7210
Nokha	5582	120	5702	5582
Sri Ganganagar	699	0	699	698

**Churi and Korma Prices: As On 26th July, 2017**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1425
Korma	Jodhpur	1763
Churi	Sri Ganganagar	1275
Korma	Sri Ganganagar	1613

**Guar Export Prices: As On 26th July, 2017**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		72	1118
Guargum Powder	200 Mesh 5000 CPS	92	1428
	200 Mesh 3500 CPS	87	1351
Guargum Meal	Meal 40%	20	310
	Meal 50%	24	373

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			26-Jul-17	25-Jul-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3425	3430	-5
		Jodhpur(Delivery)	3596	3602	-5
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3200	3250	-50
		Sri-Ganganagar (Delivery)	3400	3400	Unch
		Rawla (Loose)	3220	3248	-28
		Gharsana (Loose)	3200	3220	-20
		Raisinghnagar (Loose)	3240	3240	Unch
	Bikaner	Bikaner (Loose)	3125	3100	25
		Bikaner (Delivery)	3281	3255	26
		Nokha(Loose)	3225	3210	15
		Nokha (Delivery)	3386	3371	16
		Khajuwala (Loose)	3255	3270	-15
		Khajuwala (Delivery)	3418	3434	-16
		Lunkaransar (Loose)	3250	3300	-50
	Hanumangarh	Hanumangarh (Loose)	3160	3160	Unch
		Hanumangarh (Delivery)	3318	3318	Unch
		Nohar (Loose)	3300	3350	-50
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3150	3150	Unch
	Churu	Churu (Delivery)	3350	3350	Unch
	Alwar	Alwar (Loose)	3100	3100	Unch

Haryana	Hisar	Adampur (Loose)	3210	3200	10
		Adampur (Delivery)	3371	3360	11
	Bhiwani	Bhiwani (Delivery)	3350	3350	Unch
		Siwani (Loose)	3375	3325	50
	Sirsa	Sirsa (Loose)	3200	3190	10
		Dhabwali (Loose)	3125	3080	45
		Dhabwali (Delivery)	3281	3234	47
		Ellanabad (Loose)	3225	3200	25
	Fatehabad	Fatehabad (Loose)	3250	3150	100
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	3100	3070	30
	Jamnagar	Dhrol (Loose)	2820	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7000	7000	Unch
	Alwar	Alwar	6950	6950	Unch
	Hanumangarh	Nohar	7100	7000	100
Haryana	Bhiwani	Bhiwani	6900	6900	Unch
	Sirsa	Sirsa	7000	6950	50
		Dhabwali	7000	6900	100
		Ellanabad	7000	7000	Unch
	Fatehabad	Fatehabad	6800	7000	-200

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			26-Jul-17	25-Jul-17	
Guar Seed	Jodhpur	Jodhpur	70	15	55
	Sri-Ganganagar	Sri-Ganganagar	700	1000	-300
		Rawla	50	150	-100
		Gharsana	50	100	-50
		Raisinghnagar	200	250	-50
	Bikaner	Bikaner	300	250	50
		Nokha	300	200	100
		Khajuwala	300	300	Unch
		Lunkaransar	100	250	-150
	Hanumangarh	Hanumangarh	10	10	Unch
		Nohar	300	300	Unch
		Pilibanga	NA	NA	-

	Nagaur	Nagaur	150	250	-100
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	400	300	100
	Bhiwani	Bhiwani	900	700	200
		Siwani	600	500	100
	Sirsa	Sirsa	500	700	-200
		Dhabwali	100	150	-50
		Ellanabad	125	50	75
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	50	70	-20
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5905	6245	-340

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2017 Indian Agribusiness Systems Pvt Ltd.