

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Thursday amid higher arrivals.
- According to latest update, area sown in Gujarat until 24th July 2017 is 145200 hectares compared to 53800 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.
- As per latest update by Rajasthan agriculture department, guar seed has been sown in 1914.8 thousand hectares until 20th July 2017 against a target of 3800 thousand hectares for current Kharif season. As compared to last year for the same date, area is up 1339.3 thousand hectares. Last Kharif season guar was sown in 3530 thousand hectares. The last five year average area ending 2011-15 for guar seed in Rajasthan is 4424 thousand hectares.
- As per IMD, India has received cumulative rainfall of 103% of the benchmark LPA. The northwest and central regions have received rainfall with 116% and 113% of the LPA respectively whereas the southern peninsula and east/north-east region have received rainfall with 91% and 90% of the LPA respectively. IMD has further forecasted that rainfall is likely to decrease between July 27 and August 02. The only regions suffering with deficient rains include Kerala, Parts of Karnataka and Tamil Nadu.
- All India weekly average prices increased by 0.90 percent to Rs. 3081.28 per quintal during the week ended 23rd July 2017. Guar seed average price were ruling at Rs 3053.76 per quintal during 09-15 July 2017. As compared to prices in the week 16-23 July 2016, the prices are weak by 13.16 percent. Prices are expected to remain steady to weak in coming days.
- The wholesale price index of guar seed has decreased from 84.9 in May 2017 to 78.5 in June 2017. The WPI for June 2017 is higher by 6.40 compared to last year for the same month and lower by 27.4 compared to June 2015.
- Government has imposed 5 percent GST on guar meal making it less competitive compared to other cattle feeds available in the market. Furthermore a 5 percent GST on guar gum has also upset export demand for the commodity. Trading activities are sluggish as traders are still unclear regarding various aspects of GST.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 933 until 16th June up by 6 compared to last week and by 509 compared to 17th June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oil rigs is increasing demand for guar gum is also expected to increase. The number of oil rigs is expected to increase further in coming months, which will provide support to guar gum prices.

- As per market sources, in the month of April 2017 India has exported around 54392 tonnes of guar gum compared to around 23158 tonnes last year for the same month. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-34	3522	3559	3494	3497	79000	-24,680	68940	560
Nov-17	-34	3563	3594	3542	3542	1900	-700	3150	300

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-111	7290	7360	7180	7192	16835	-4,340	42435	210
Nov-17	-81	7401	7415	7320	7320	70	-10	60	40

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-July-17	26-July-17	26-July-17	24-July-17
Bikaner	1154	0	1154	1154
Deesa	11316	20	11336	11317
Sri Ganganagar	1436	0	1436	1436
Jodhpur	239	0	239	239
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-July-17	26-July-17	26-July-17	24-July-17
Deesa	40	0	40	40
Bikaner	5976	20	5996	6036
Jodhpur	7101	80	7181	7210
Nokha	5552	179	5731	5582
Sri Ganganagar	699	0	699	698

Churi and Korma Prices: As On 27th July, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1425
Korma	Jodhpur	1763
Churi	Sri Ganganagar	1275
Korma	Sri Ganganagar	1613

Guar Export Prices: As On 27th July, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		72	1123
Guargum Powder	200 Mesh 5000 CPS	92	1435
	200 Mesh 3500 CPS	87	1357
Guargum Meal	Meal 40%	20	312
	Meal 50%	24	374

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			27-Jul-17	26-Jul-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3500	3425	75
		Jodhpur(Delivery)	3675	3596	79
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3175	3200	-25
		Sri-Ganganagar (Delivery)	3225	3400	-175
		Rawla (Loose)	3300	3220	80
		Gharsana (Loose)	3300	3200	100
		Raisinghnagar (Loose)	3380	3240	140
	Bikaner	Bikaner (Loose)	3325	3125	200
		Bikaner (Delivery)	3491	3281	210
		Nokha(Loose)	3290	3225	65
		Nokha (Delivery)	3455	3386	68
		Khajuwala (Loose)	3340	3255	85
		Khajuwala (Delivery)	3507	3418	89
		Lunkaransar (Loose)	3350	3250	100
	Hanumangarh	Hanumangarh (Loose)	3200	3160	40
		Hanumangarh (Delivery)	3360	3318	42
		Nohar (Loose)	3325	3300	25
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3150	3150	Unch
	Churu	Churu (Delivery)	3400	3350	50
	Alwar	Alwar (Loose)	3200	3100	100
Haryana	Hisar	Adampur (Loose)	3300	3210	90

	Bhiwani	Adampur (Delivery)	3465	3371	95
		Bhiwani (Delivery)	3425	3350	75
		Siwani (Loose)	3425	3375	50
	Sirsa	Sirsa (Loose)	3300	3200	100
		Dhabwali (Loose)	3125	3125	Unch
		Dhabwali (Delivery)	3281	3281	Unch
		Ellanabad (Loose)	3250	3225	25
Gujarat	Fatehabad	Fatehabad (Loose)	3300	3250	50
	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	3150	3100	50
Madhya Pradesh	Jamnagar	Dhrol (Loose)	NA	2820	-
	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7200	7000	200
	Alwar	Alwar	7000	6950	50
	Hanumangarh	Nohar	7100	7100	Unch
Haryana	Bhiwani	Bhiwani	7300	6900	400
	Sirsa	Sirsa	7250	7000	250
		Dhabwali	7150	7000	150
		Ellanabad	7350	7000	350
	Fatehabad	Fatehabad	7000	6800	200

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			27-Jul-17	26-Jul-17	
Guar Seed	Jodhpur	Jodhpur	135	70	65
	Sri-Ganganagar	Sri-Ganganagar	700	700	Unch
		Rawla	100	50	50
		Gharsana	50	50	Unch
		Raisinghnagar	400	200	200
	Bikaner	Bikaner	300	300	Unch
		Nokha	300	300	Unch
		Khajuwala	200	300	-100
		Lunkaransar	300	100	200
	Hanumangarh	Hanumangarh	60	10	50
		Nohar	250	300	-50
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	150	-50

	Churu	Churu	200	500	-300
	Alwar	Alwar	100	200	-100
Haryana	Hisar	Adampur	400	400	Unch
	Bhiwani	Bhiwani	1500	900	600
		Siwani	500	600	-100
	Sirsa	Sirsa	600	500	100
		Dhabwali	50	100	-50
		Ellanabad	200	125	75
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	150	50	100
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6595	5905	690

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