

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Friday amid lower arrivals.
- According to latest update, area sown in Gujarat until 24th July 2017 is 145200 hectares compared to 53800 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.
- As per latest update by Rajasthan agriculture department, guar seed has been sown in 1914.8 thousand hectares until 20th July 2017 against a target of 3800 thousand hectares for current Kharif season. As compared to last year for the same date, area is up 1339.3 thousand hectares. Last Kharif season guar was sown in 3530 thousand hectares. The last five year average area ending 2011-15 for guar seed in Rajasthan is 4424 thousand hectares.
- As per IMD, India has received cumulative rainfall of 103% of the benchmark LPA. The northwest and central regions have received rainfall with 116% and 113% of the LPA respectively whereas the southern peninsula and east/north-east region have received rainfall with 91% and 90% of the LPA respectively. IMD has further forecasted that rainfall is likely to decrease between July 27 and August 02. The only regions suffering with deficient rains include Kerala, Parts of Karnataka and Tamil Nadu.
- All India weekly average prices increased by 0.90 percent to Rs. 3081.28 per quintal during the week ended 23rd July 2017. Guar seed average price were ruling at Rs 3053.76 per quintal during 09-15 July 2017. As compared to prices in the week 16-23 July 2016, the prices are weak by 13.16 percent. Prices are expected to remain steady to weak in coming days.
- The wholesale price index of guar seed has decreased from 84.9 in May 2017 to 78.5 in June 2017. The WPI for June 2017 is higher by 6.40 compared to last year for the same month and lower by 27.4 compared to June 2015.
- Government has imposed 5 percent GST on guar meal making it less competitive compared to other cattle feeds available in the market. Furthermore a 5 percent GST on guar gum has also upset export demand for the commodity. Trading activities are sluggish as traders are still unclear regarding various aspects of GST.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 933 until 16th June up by 6 compared to last week and by 509 compared to 17th June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oil rigs is increasing demand for guar gum is also expected to increase. The number of oil rigs is expected to increase further in coming months, which will provide support to guar gum prices.

- As per market sources, in the month of April 2017 India has exported around 54392 tonnes of guar gum compared to around 23158 tonnes last year for the same month. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	44	3491	3589	3482	3552	100620	21,620	71160	2,220
Nov-17	39	3535	3625	3535	3590	2570	670	3620	470

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	127	7198	7425	7166	7350	23140	6,305	43085	650
Nov-17	86	7374	7520	7355	7460	120	50	95	35

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-July-17	27-July-17	27-July-17	24-July-17
Bikaner	1154	0	1154	1154
Deesa	11336	0	11336	11317
Sri Ganganagar	1436	0	1436	1436
Jodhpur	239	0	239	239
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-July-17	27-July-17	27-July-17	24-July-17
Deesa	40	0	40	40
Bikaner	5976	40	6016	6036
Jodhpur	7121	70	7191	7210
Nokha	5642	149	5791	5582
Sri Ganganagar	699	0	699	698

Churi and Korma Prices: As On 28th July, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1425
Korma	Jodhpur	1744
Churi	Sri Ganganagar	1238
Korma	Sri Ganganagar	1688

Guar Export Prices: As On 28th July, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		72	1123
Guargum Powder	200 Mesh 5000 CPS	92	1434
	200 Mesh 3500 CPS	87	1356
Guargum Meal	Meal 40%	20	312
	Meal 50%	24	374

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			28-Jul-17	27-Jul-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3550	3500	50
		Jodhpur(Delivery)	3728	3675	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3300	3175	125
		Sri-Ganganagar (Delivery)	3450	3225	225
		Rawla (Loose)	3300	3300	Unch
		Gharsana (Loose)	3280	3300	-20
		Raisinghnagar (Loose)	3350	3380	-30
		Bikaner	Bikaner (Loose)	3330	3325
	Bikaner (Delivery)		3497	3491	5
	Nokha(Loose)		3300	3290	10
	Nokha (Delivery)		3465	3455	11
	Khajuwala (Loose)		3340	3340	Unch
	Khajuwala (Delivery)		3507	3507	Unch
	Lunkaransar (Loose)		3250	3350	-100
	Hanumangarh		Hanumangarh (Loose)	3225	3200
		Hanumangarh (Delivery)	3386	3360	26
		Nohar (Loose)	3200	3325	-125
		Pilibanga (Loose)	3210	3185	25
	Nagaur	Nagaur (Loose)	3200	3150	50
	Churu	Churu (Delivery)	3400	3400	Unch
	Alwar	Alwar (Loose)	3200	3200	Unch
	Haryana	Hisar	Adampur (Loose)	3300	3300

	Bhiwani	Adampur (Delivery)	3465	3465	Unch
		Bhiwani (Delivery)	3425	3425	Unch
		Siwani (Loose)	3400	3425	-25
	Sirsa	Sirsa (Loose)	3300	3300	Unch
		Dhabwali (Loose)	3200	3125	75
		Dhabwali (Delivery)	3360	3281	79
		Ellanabad (Loose)	3300	3250	50
	Fatehabad	Fatehabad (Loose)	3300	3300	Unch
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	2755	Closed	-
	Rajkot	Rajkot (Loose)	3100	3150	-50
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7200	7200	Unch
	Alwar	Alwar	7000	7000	Unch
	Hanumangarh	Nohar	7100	7100	Unch
Haryana	Bhiwani	Bhiwani	7325	7300	25
	Sirsa	Sirsa	7250	7250	Unch
		Dhabwali	7100	7150	-50
		Ellanabad	7300	7350	-50
	Fatehabad	Fatehabad	7100	7000	100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			28-Jul-17	27-Jul-17	
Guar Seed	Jodhpur	Jodhpur	135	135	Unch
	Sri-Ganganagar	Sri-Ganganagar	700	700	Unch
		Rawla	100	100	Unch
		Gharsana	50	50	Unch
		Raisinghnagar	300	400	-100
	Bikaner	Bikaner	300	300	Unch
		Nokha	200	300	-100
		Khajuwala	200	200	Unch
		Lunkaransar	100	300	-200
	Hanumangarh	Hanumangarh	60	60	Unch
		Nohar	600	250	350
		Pilibanga	50	105	-55
	Nagaur	Nagaur	150	100	50

	Churu	Churu	200	200	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	500	400	100
	Bhiwani	Bhiwani	800	1500	-700
		Siwani	400	500	-100
	Sirsa	Sirsa	300	600	-300
		Dhabwali	100	50	50
		Ellanabad	150	200	-50
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	1	Closed	-
	Rajkot	Rajkot	100	150	-50
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5596	6700	-1104

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