

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Saturday amid higher arrivals.
- As per latest update by Rajasthan agriculture department, guar seed has been sown in 1914.8 thousand hectares until 20th July 2017 against a target of 3800 thousand hectares for current Kharif season. As compared to last year for the same date, area is up 1339.3 thousand hectares. Last Kharif season guar was sown in 3530 thousand hectares. The last five year average area ending 2011-15 for guar seed in Rajasthan is 4424 thousand hectares.
- According to latest update, area sown in Gujarat until 24th July 2017 is 145200 hectares compared to 53800 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.
- As per IMD, India has received cumulative rainfall of 103% of the benchmark LPA. The northwest and central regions have received rainfall with 116% and 113% of the LPA respectively whereas the southern peninsula and east/north-east region have received rainfall with 91% and 90% of the LPA respectively. IMD has further forecasted that rainfall is likely to decrease between July 27 and August 02. The only regions suffering with deficient rains include Kerala, Parts of Karnataka and Tamil Nadu.
- All India weekly average prices increased by 0.90 percent to Rs. 3081.28 per quintal during the week ended 23rd July 2017. Guar seed average price were ruling at Rs 3053.76 per quintal during 09-15 July 2017. As compared to prices in the week 16-23 July 2016, the prices are weak by 13.16 percent. Prices are expected to remain steady to weak in coming days.
- The wholesale price index of guar seed has decreased from 84.9 in May 2017 to 78.5 in June 2017. The WPI for June 2017 is higher by 6.40 compared to last year for the same month and lower by 27.4 compared to June 2015.
- Government has imposed 5 percent GST on guar meal making it less competitive compared to other cattle feeds available in the market. Furthermore a 5 percent GST on guar gum has also upset export demand for the commodity. Trading activities are sluggish as traders are still unclear regarding various aspects of GST.
- As per data released by baker hughes the number of oil rigs in USA has increased to 933 until 16th June up by 6 compared to last week and by 509 compared to 17th June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs is increasing demand for guar gum is also expected to increase. The number of oilrigs is expected to increase further in coming months, which will provide support to guar gum prices.

- As per market sources, in the month of April 2017 India has exported around 54392 tonnes of guar gum compared to around 23158 tonnes last year for the same month. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	59	3491	3589	3482	3567	100620	21,620	71160	2,220
Nov-17	52	3535	3625	3535	3603	2570	670	3620	470

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	155	7198	7425	7166	7378	23140	6,305	43085	650
Nov-17	81	7374	7520	7355	7455	120	50	95	35

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-July-17	28-July-17	28-July-17	24-July-17
Bikaner	1154	0	1154	1154
Deesa	11336	0	11336	11317
Sri Ganganagar	1436	0	1436	1436
Jodhpur	239	0	239	239
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-July-17	28-July-17	28-July-17	24-July-17
Deesa	40	0	40	40
Bikaner	5996	60	6056	6036
Jodhpur	7161	120	7281	7210
Nokha	5692	139	5831	5582
Sri Ganganagar	699	0	699	698

Churi and Korma Prices: As On 29th July, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1425
Korma	Jodhpur	1744
Churi	Sri Ganganagar	1238
Korma	Sri Ganganagar	1688

Guar Export Prices: As On 29th July, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		72	1123
Guargum Powder	200 Mesh 5000 CPS	92	1435
	200 Mesh 3500 CPS	87	1357
Guargum Meal	Meal 40%	20	312
	Meal 50%	24	374

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			29-Jul-17	28-Jul-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3350	3550	-200
		Jodhpur(Delivery)	3518	3728	-210
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3350	3300	50
		Sri-Ganganagar (Delivery)	3450	3450	Unch
		Rawla (Loose)	3370	3300	70
		Gharsana (Loose)	3280	3280	Unch
		Raisinghnagar (Loose)	3420	3350	70
		Bikaner	Bikaner (Loose)	3350	3330
	Bikaner (Delivery)		3518	3497	21
	Nokha(Loose)		3300	3300	Unch
	Nokha (Delivery)		3465	3465	Unch
	Khajuwala (Loose)		3400	3340	60
	Khajuwala (Delivery)		3570	3507	63
	Lunkaransar (Loose)		3400	3250	150
	Hanumangarh		Hanumangarh (Loose)	3204	3225
		Hanumangarh (Delivery)	3364	3386	-22
		Nohar (Loose)	3200	3200	Unch
		Pilibanga (Loose)	NA	3210	-
	Nagaur	Nagaur (Loose)	3200	3200	Unch
	Churu	Churu (Delivery)	3500	3400	100
	Alwar	Alwar (Loose)	3200	3200	Unch
	Haryana	Hisar	Adampur (Loose)	3350	3300

	Bhiwani	Adampur (Delivery)	3518	3465	53
		Bhiwani (Delivery)	3450	3425	25
		Siwani (Loose)	3400	3400	Unch
	Sirsa	Sirsa (Loose)	3300	3300	Unch
		Dhabwali (Loose)	3300	3200	100
		Dhabwali (Delivery)	3465	3360	105
		Ellanabad (Loose)	3300	3300	Unch
	Fatehabad	Fatehabad (Loose)	3250	3300	-50
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	NA	2755	-
	Rajkot	Rajkot (Loose)	3175	3100	75
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7300	7200	100
	Alwar	Alwar	7300	7000	300
	Hanumangarh	Nohar	7100	7100	Unch
Haryana	Bhiwani	Bhiwani	7400	7325	75
	Sirsa	Sirsa	7300	7250	50
		Dhabwali	7150	7100	50
		Ellanabad	7200	7300	-100
	Fatehabad	Fatehabad	7000	7100	-100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			29-Jul-17	28-Jul-17	
Guar Seed	Jodhpur	Jodhpur	50	135	-85
	Sri-Ganganagar	Sri-Ganganagar	500	700	-200
		Rawla	70	100	-30
		Gharsana	50	50	Unch
		Raisinghnagar	300	300	Unch
	Bikaner	Bikaner	300	300	Unch
		Nokha	250	200	50
		Khajuwala	200	200	Unch
		Lunkaransar	150	100	50
	Hanumangarh	Hanumangarh	60	60	Unch
		Nohar	500	600	-100
		Pilibanga	NA	50	-
	Nagaur	Nagaur	60	150	-90

	Churu	Churu	1000	200	800
	Alwar	Alwar	200	100	100
Haryana	Hisar	Adampur	200	500	-300
	Bhiwani	Bhiwani	1500	800	700
		Siwani	300	400	-100
	Sirsa	Sirsa	1000	300	700
		Dhabwali	50	100	-50
		Ellanabad	100	150	-50
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	NA	1	-
	Rajkot	Rajkot	100	100	Unch
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6940	5596	1344

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