

**Domestic Fundamentals:**

- Mostly firm sentiments reported among major spot markets on Monday amid lower arrivals.
- As per IMD, since the beginning of south-west monsoon the rains have been well distributed all over India except few areas in the south. The cumulative rainfall until Sunday in the country has been around 102 percent of the LPA and it is expected to be 99% of LPA in August which has 29 percent share in the overall monsoon rains. Until 28th July around 75 percent of Kharif sowing is done and because of normal rainfall this year better crop can be expected under normal conditions.
- As per latest update by Rajasthan agriculture department, guar seed has been sown in 1914.8 thousand hectares until 20th July 2017 against a target of 3800 thousand hectares for current Kharif season. As compared to last year for the same date, area is up 1339.3 thousand hectares. Last Kharif season guar was sown in 3530 thousand hectares. The last five year average area ending 2011-15 for guar seed in Rajasthan is 4424 thousand hectares.
- According to latest update, area sown in Gujarat until 24th July 2017 is 145200 hectares compared to 53800 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.
- All India weekly average prices increased by 0.90 percent to Rs. 3081.28 per quintal during the week ended 23rd July 2017. Guar seed average price were ruling at Rs 3053.76 per quintal during 09-15 July 2017. As compared to prices in the week 16-23 July 2016, the prices are weak by 13.16 percent. Prices are expected to remain steady to weak in coming days.
- The wholesale price index of guar seed has decreased from 84.9 in May 2017 to 78.5 in June 2017. The WPI for June 2017 is higher by 6.40 compared to last year for the same month and lower by 27.4 compared to June 2015.
- Government has imposed 5 percent GST on guar meal making it less competitive compared to other cattle feeds available in the market. Furthermore a 5 percent GST on guar gum has also upset export demand for the commodity. Trading activities are sluggish as traders are still unclear regarding various aspects of GST.
- As per data released by baker hughes the number of oil rigs in USA has increased to 933 until 16<sup>th</sup> June up by 6 compared to last week and by 509 compared to 17<sup>th</sup> June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs is increasing demand for guar gum is also expected to increase. The number of oilrigs is expected to increase further in coming months, which will provide support to guar gum prices.

- As per market sources, in the month of April 2017 India has exported around 54392 tonnes of guar gum compared to around 23158 tonnes last year for the same month. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.

**Outlook:** Prices are likely to move steady to weak in coming days.

## Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	26	3587	3653	3565	3593	119060	18,440	71050	-110
Nov-17	34	3607	3694	3607	3637	3640	1,070	4630	1,010

## Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	91	7445	7595	7373	7469	24655	1,515	43410	325
Nov-17	125	7455	7678	7540	7580	475	355	340	245

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	29-July-17	29-July-17	29-July-17	24-July-17
Bikaner	1154	0	1154	1154
Deesa	11337	0	11337	11317
Sri Ganganagar	1436	0	1436	1436
Jodhpur	239	0	239	239
Nokha	10	0	10	10

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	29-July-17	29-July-17	29-July-17	24-July-17
Deesa	40	0	40	40
Bikaner	6016	60	6076	6036
Jodhpur	7161	209	7370	7210
Nokha	5781	50	5831	5582
Sri Ganganagar	699	0	699	698

**Churi and Korma Prices: As On 31st July, 2017**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1430
Korma	Jodhpur	1763
Churi	Sri Ganganagar	1238
Korma	Sri Ganganagar	1613

**Guar Export Prices: As On 31st July, 2017**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1171
Guargum Powder	200 Mesh 5000 CPS	95	1483
	200 Mesh 3500 CPS	90	1405
Guargum Meal	Meal 40%	21	328
	Meal 50%	24	375

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			31-Jul-17	29-Jul-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3600	3350	250
		Jodhpur(Delivery)	3780	3518	263
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3400	3350	50
		Sri-Ganganagar (Delivery)	3570	3450	120
		Rawla (Loose)	3400	3370	30
		Gharsana (Loose)	3360	3280	80
		Raisinghnagar (Loose)	3500	3420	80
	Bikaner	Bikaner (Loose)	3400	3350	50
		Bikaner (Delivery)	3570	3518	53
		Nokha(Loose)	3340	3300	40
		Nokha (Delivery)	3507	3465	42
		Khajuwala (Loose)	3460	3400	60
		Khajuwala (Delivery)	3633	3570	63
		Lunkaransar (Loose)	3450	3400	50
	Hanumangarh	Hanumangarh (Loose)	3250	3205	45
		Hanumangarh (Delivery)	3413	3365	47
		Nohar (Loose)	3400	3200	200
		Pilibanga (Loose)	3220	3235	-15
	Nagaur	Nagaur (Loose)	3200	3200	Unch
	Churu	Churu (Delivery)	3700	3500	200
	Alwar	Alwar (Loose)	3300	3200	100

Haryana	Hisar	Adampur (Loose)	3425	3350	75
		Adampur (Delivery)	3596	3518	79
	Bhiwani	Bhiwani (Delivery)	3500	3450	50
		Siwani (Loose)	3470	3400	70
	Sirsa	Sirsa (Loose)	3375	3300	75
		Dhabwali (Loose)	3350	3300	50
		Dhabwali (Delivery)	3518	3465	53
		Ellanabad (Loose)	3350	3300	50
	Fatehabad	Fatehabad (Loose)	NR	3250	-
Gujarat	Banaskantha	Deesa (Loose)	NA	Closed	-
	Patan	Patan (Loose)	3145	NA	-
	Rajkot	Rajkot (Loose)	3225	3175	50
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7500	7300	200
	Alwar	Alwar	7400	7300	100
	Hanumangarh	Nohar	7300	7100	200
Haryana	Bhiwani	Bhiwani	7440	7400	40
	Sirsa	Sirsa	7400	7300	100
		Dhabwali	7400	7150	250
		Ellanabad	7400	7200	200
	Fatehabad	Fatehabad	NR	7000	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			31-Jul-17	29-Jul-17	
Rajasthan	Jodhpur	Jodhpur	25	50	-25
	Sri-Ganganagar	Sri-Ganganagar	150	500	-350
		Rawla	100	70	30
		Gharsana	40	50	-10
		Raisinghnagar	200	300	-100
	Bikaner	Bikaner	250	300	-50
		Nokha	250	250	Unch
		Khajuwala	300	200	100
		Lunkaransar	100	150	-50
	Hanumangarh	Hanumangarh	50	60	-10
		Nohar	700	500	200
		Pilibanga	60	60	Unch

	Nagaur	Nagaur	50	60	-10
	Churu	Churu	100	100	Unch
	Alwar	Alwar	100	200	-100
Haryana	Hisar	Adampur	300	200	100
	Bhiwani	Bhiwani	1000	1500	-500
		Siwani	600	300	300
	Sirsa	Sirsa	500	1000	-500
		Dhabwali	30	50	-20
		Ellanabad	60	100	-40
	Fatehabad	Fatehabad	NR	NA	-
Gujarat	Banaskantha	Deesa	NA	Closed	-
	Patan	Patan	3	NA	-
	Rajkot	Rajkot	100	100	Unch
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5068	6100	-1032

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2017 Indian Agribusiness Systems Pvt Ltd.