

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Tuesday amid higher arrivals.*
- *As per latest update by Rajasthan agriculture department, guar seed has been sown in 2389.6 thousand hectares until 27th July 2017 against a target of 3800 thousand hectares for current Kharif season. As compared to last year for the same date, area is up 940.3 thousand hectares. Last Kharif season guar was sown in 3530 thousand hectares. The last five year average area ending 2011-15 for guar seed in Rajasthan is 4424 thousand hectares.*
- *According to latest update, area sown in Gujarat until 31st July 2017 is 161200 hectares compared to 88400 hectares in the previous Kharif season. Area of guar is expected to be lower this season due to recent crop loss. Furthermore farmers are also shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.*
- *As per IMD, since the beginning of south-west monsoon the rains have been well distributed all over India except few areas in the south. The cumulative rainfall until Sunday in the country has been around 102 percent of the LPA and it is expected to be 99% of LPA in August which has 29 percent share in the overall monsoon rains. Until 28th July around 75 percent of Kharif sowing is done and because of normal rainfall this year better crop can be expected under normal conditions.*
- *All India weekly average prices increased by 0.90 percent to Rs. 3081.28 per quintal during the week ended 23rd July 2017. Guar seed average price were ruling at Rs 3053.76 per quintal during 09-15 July 2017. As compared to prices in the week 16-23 July 2016, the prices are weak by 13.16 percent. Prices are expected to remain steady to weak in coming days.*
- *The wholesale price index of guar seed has decreased from 84.9 in May 2017 to 78.5 in June 2017. The WPI for June 2017 is higher by 6.40 compared to last year for the same month and lower by 27.4 compared to June 2015.*
- *Government has imposed 5 percent GST on guar meal making it less competitive compared to other cattle feeds available in the market. Furthermore a 5 percent GST on guar gum has also upset export demand for the commodity. Trading activities are sluggish as traders are still unclear regarding various aspects of GST.*
- *As per data released by baker hughes the number of oil rigs in USA has increased to 933 until 16th June up by 6 compared to last week and by 509 compared to 17th June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs is increasing demand for guar gum is also expected to increase. The number of oilrigs is expected to increase further in coming months, which will provide support to guar gum prices.*

- As per market sources, in the month of April 2017 India has exported around 54392 tonnes of guar gum compared to around 23158 tonnes last year for the same month. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed 10MT

| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|--------|------|------|------|-------|--------|--------|-------|--------|
| Oct-17 | 15 | 3602 | 3654 | 3594 | 3613 | 112040 | -7,020 | 71060 | 10 |
| Nov-17 | 9 | 3643 | 3692 | 3640 | 3649 | 2970 | -670 | 4810 | 180 |

Guar Gum 5MT

| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|--------|------|------|------|-------|--------|--------|-------|--------|
| Oct-17 | 127 | 7478 | 7673 | 7473 | 7600 | 25455 | 800 | 43190 | -220 |
| Nov-17 | 109 | 7576 | 7782 | 7620 | 7685 | 505 | 30 | 640 | 300 |

Guar Seed Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|------------|------------|------------|------------|
| | 31-July-17 | 31-July-17 | 31-July-17 | 31-July-17 |
| Bikaner | 1154 | 0 | 1154 | 1154 |
| Deesa | 11337 | 0 | 11337 | 11336 |
| Sri Ganganagar | 1436 | 0 | 1436 | 1436 |
| Jodhpur | 239 | 0 | 239 | 239 |
| Nokha | 10 | 0 | 10 | 10 |

Guar Gum Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|------------|------------|------------|------------|
| | 31-July-17 | 31-July-17 | 31-July-17 | 31-July-17 |
| Deesa | 40 | 0 | 40 | 40 |
| Bikaner | 6036 | 60 | 6096 | 6035 |
| Jodhpur | 7161 | 259 | 7420 | 7160 |
| Nokha | 5831 | 20 | 5851 | 5832 |
| Sri Ganganagar | 699 | 0 | 699 | 698 |

Churi and Korma Prices: As On 01st August, 2017

| Commodity | Center | Rs/75kg |
|-----------|----------------|---------|
| Churi | Jodhpur | 1430 |
| Korma | Jodhpur | 1763 |
| Churi | Sri Ganganagar | 1238 |
| Korma | Sri Ganganagar | 1613 |

Guar Export Prices: As On 01st August, 2017

| | Variety | Value (Rs/Kg) | Value (\$/MT) |
|-----------------------------|-------------------|---------------|---------------|
| Guargum/Split (Mundra Port) | | 75 | 1171 |
| Guargum Powder | 200 Mesh 5000 CPS | 95 | 1483 |
| | 200 Mesh 3500 CPS | 90 | 1405 |
| Guargum Meal | Meal 40% | 21 | 328 |
| | Meal 50% | 24 | 375 |

Guar Seed Prices at Key Spot Markets:

| Commodity | District | Centre | Prices (Rs/Qtl) | | Change |
|-----------|----------------|---------------------------|-----------------|-----------|--------|
| | | | 1-Aug-17 | 31-Jul-17 | |
| Rajasthan | Jodhpur | Jodhpur (Loose) | 3600 | 3600 | Unch |
| | | Jodhpur(Delivery) | 3780 | 3780 | Unch |
| | Sri-Ganganagar | Sri-Ganganagar(Loose) | 3350 | 3400 | -50 |
| | | Sri-Ganganagar (Delivery) | 3575 | 3570 | 5 |
| | | Rawla (Loose) | 3400 | 3400 | Unch |
| | | Gharsana (Loose) | 3390 | 3360 | 30 |
| | | Raisinghnagar (Loose) | 3450 | 3500 | -50 |
| | Bikaner | Bikaner (Loose) | 3330 | 3400 | -70 |
| | | Bikaner (Delivery) | 3497 | 3570 | -74 |
| | | Nokha(Loose) | 3350 | 3340 | 10 |
| | | Nokha (Delivery) | 3518 | 3507 | 11 |
| | | Khajuwala (Loose) | 3440 | 3460 | -20 |
| | | Khajuwala (Delivery) | 3612 | 3633 | -21 |
| | | Lunkaransar (Loose) | 3400 | 3450 | -50 |
| | Hanumangarh | Hanumangarh (Loose) | 3200 | 3250 | -50 |
| | | Hanumangarh (Delivery) | 3360 | 3413 | -53 |
| | | Nohar (Loose) | 3425 | 3400 | 25 |
| | | Pilibanga (Loose) | 3210 | 3220 | -10 |
| | Nagaur | Nagaur (Loose) | 3250 | 3200 | 50 |
| | Churu | Churu (Delivery) | 3700 | 3700 | Unch |
| | Alwar | Alwar (Loose) | 3300 | 3300 | Unch |

| | | | | | |
|----------------|-------------|---------------------|------|------|------|
| Haryana | Hisar | Adampur (Loose) | 3425 | 3425 | Unch |
| | | Adampur (Delivery) | 3596 | 3596 | Unch |
| | Bhiwani | Bhiwani (Delivery) | 3500 | 3500 | Unch |
| | | Siwani (Loose) | 3480 | 3470 | 10 |
| | Sirsa | Sirsa (Loose) | 3375 | 3375 | Unch |
| | | Dhabwali (Loose) | 3200 | 3350 | -150 |
| | | Dhabwali (Delivery) | 3360 | 3518 | -158 |
| | | Ellanabad (Loose) | 3300 | 3350 | -50 |
| | Fatehabad | Fatehabad (Loose) | NR | NR | - |
| Gujarat | Banaskantha | Deesa (Loose) | 3475 | NA | - |
| | Patan | Patan (Loose) | 3225 | 3145 | 80 |
| | Rajkot | Rajkot (Loose) | 3225 | 3225 | Unch |
| | Jamnagar | Dhrol (Loose) | 3070 | NA | - |
| Madhya Pradesh | Gwalior | Dabra (Loose) | NA | NA | - |
| Guar Gum | | | | | |
| Rajasthan | Jodhpur | Jodhpur | 7550 | 7500 | 50 |
| | Alwar | Alwar | 7400 | 7400 | Unch |
| | Hanumangarh | Nohar | 7400 | 7300 | 100 |
| Haryana | Bhiwani | Bhiwani | 7450 | 7440 | 10 |
| | Sirsa | Sirsa | 7500 | 7400 | 100 |
| | | Dhabwali | 7500 | 7400 | 100 |
| | | Ellanabad | 7500 | 7400 | 100 |
| | Fatehabad | Fatehabad | NR | NR | - |

| Guar Seed Arrivals in Key Centers | | | | | |
|-----------------------------------|----------------|----------------|---------------------|-----------|--------|
| Commodity | District | Centre | Arrivals (Quintals) | | Change |
| Guar Seed | | | 1-Aug-17 | 31-Jul-17 | |
| Rajasthan | Jodhpur | Jodhpur | 25 | 25 | Unch |
| | Sri-Ganganagar | Sri-Ganganagar | 800 | 150 | 650 |
| | | Rawla | 200 | 100 | 100 |
| | | Gharsana | 50 | 40 | 10 |
| | | Raisinghnagar | 400 | 200 | 200 |
| | Bikaner | Bikaner | 330 | 250 | 80 |
| | | Nokha | 200 | 250 | -50 |
| | | Khajuwala | 300 | 300 | Unch |
| | | Lunkaransar | 200 | 100 | 100 |
| | Hanumangarh | Hanumangarh | 50 | 50 | Unch |
| | | Nohar | 400 | 700 | -300 |
| | | Pilibanga | 65 | 60 | 5 |

| | | | | | |
|------------------------------|-------------|-----------|------|------|------|
| | Nagaur | Nagaur | 150 | 50 | 100 |
| | Churu | Churu | 100 | 100 | Unch |
| | Alwar | Alwar | 100 | 100 | Unch |
| Haryana | Hisar | Adampur | 400 | 300 | 100 |
| | Bhiwani | Bhiwani | 1200 | 1000 | 200 |
| | | Siwani | 500 | 600 | -100 |
| | Sirsa | Sirsa | 300 | 500 | -200 |
| | | Dhabwali | 200 | 30 | 170 |
| | | Ellanabad | 50 | 60 | -10 |
| | Fatehabad | Fatehabad | NR | NR | - |
| Gujarat | Banaskantha | Deesa | 350 | NA | - |
| | Patan | Patan | 15 | 3 | 12 |
| | Rajkot | Rajkot | 100 | 100 | Unch |
| | Jamnagar | Dhrol | 2 | NA | - |
| Madhya Pradesh | Gwalior | Dabra | NA | NA | - |
| Total Arrivals/Above Markets | | | 6487 | 5068 | 1419 |

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