

Domestic Fundamentals:

- *Mostly firm sentiments reported among major spot markets on Friday amid lower arrivals.*
- *All India average monthly prices for guar seed decreased by 0.73 percent from Rs 3014.58 in June to Rs 2992.66 per qtl in July-2017. Average price (July) is lower by 3.93 percent compared to price (Rs 3115.10 per qtl.) registered in July -2016. Guar prices are expected to remain range bound to weak in coming month.*
- *As per latest update by Rajasthan agriculture department, guar seed has been sown in 2406.6 thousand hectares until 31st July 2017 against a target of 3800 thousand hectares for current Kharif season. As compared to last year for the same date, area is up 815.3 thousand hectares. Last Kharif season guar was sown in 3530 thousand hectares. The last five year average area ending 2011-15 for guar seed in Rajasthan is 4424 thousand hectares.*
- *According to latest update, area sown in Gujarat until 31st July 2017 is 161200 hectares compared to 88400 hectares in the previous Kharif season. Area of guar is expected to be lower this season due to recent crop loss. Furthermore farmers are also shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.*
- *As per IMD, since the beginning of south-west monsoon the rains have been well distributed all over India except few areas in the south. The cumulative rainfall until Sunday in the country has been around 102 percent of the LPA and it is expected to be 99% of LPA in August which has 29 percent share in the overall monsoon rains. Until 28th July around 75 percent of Kharif sowing is done and because of normal rainfall this year better crop can be expected under normal conditions.*
- *The wholesale price index of guar seed has decreased from 84.9 in May 2017 to 78.5 in June 2017. The WPI for June 2017 is higher by 6.40 compared to last year for the same month and lower by 27.4 compared to June 2015.*
- *Government has imposed 5 percent GST on guar meal making it less competitive compared to other cattle feeds available in the market. Furthermore a 5 percent GST on guar gum has also upset export demand for the commodity. Trading activities are sluggish as traders are still unclear regarding various aspects of GST.*
- *As per data released by baker hughes the number of oil rigs in USA has increased to 933 until 16th June up by 6 compared to last week and by 509 compared to 17th June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs is increasing demand for guar gum is also expected to increase. The number of oilrigs is expected to increase further in coming months, which will provide support to guar gum prices.*

- As per market sources, in the month of April 2017 India has exported around 54392 tonnes of guar gum compared to around 23158 tonnes last year for the same month. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	105	3649	3743	3648	3739	113210	16,100	70280	220
Nov-17	109	3725	3786	3716	3786	2620	-220	5500	180

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	231	7751	7942	7750	7942	24240	-1,445	43415	115
Nov-17	264	7935	8075	7921	8075	440	15	1055	150

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	3-Aug-17	3-Aug-17	3-Aug-17	31-July-17
Bikaner	1154	0	1154	1154
Deesa	10990	10	11000	11336
Sri Ganganagar	1406	0	1406	1436
Jodhpur	239	0	239	239
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	3-Aug-17	3-Aug-17	3-Aug-17	31-July-17
Deesa	40	0	40	40
Bikaner	6106	0	6106	6035
Jodhpur	7330	134	7464	7160
Nokha	5831	20	5851	5832
Sri Ganganagar	659	0	659	698

Churi and Korma Prices: As On 04th August, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1425
Korma	Jodhpur	1763
Churi	Sri Ganganagar	1275
Korma	Sri Ganganagar	1631

Guar Export Prices: As On 04th August, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		79	1240
Guargum Powder	200 Mesh 5000 CPS	98	1538
	200 Mesh 3500 CPS	93	1460
Guargum Meal	Meal 40%	21	330
	Meal 50%	24	377

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			4-Aug-17	3-Aug-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3650	3600	50
		Jodhpur(Delivery)	3833	3780	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3400	3350	50
		Sri-Ganganagar (Delivery)	3600	3570	30
		Rawla (Loose)	3350	3315	35
		Gharsana (Loose)	3380	3350	30
		Raisinghnagar (Loose)	3460	3400	60
	Bikaner	Bikaner (Loose)	3400	3370	30
		Bikaner (Delivery)	3570	3539	32
		Nokha(Loose)	3450	3360	90
		Nokha (Delivery)	3623	3528	95
		Khajuwala (Loose)	3520	3450	70
		Khajuwala (Delivery)	3696	3623	74
		Lunkaransar (Loose)	3450	3350	100
	Hanumangarh	Hanumangarh (Loose)	3250	3225	25
		Hanumangarh (Delivery)	3413	3386	26
		Nohar (Loose)	3500	3425	75
		Pilibanga (Loose)	3250	3190	60
	Nagaur	Nagaur (Loose)	3250	3250	Unch
	Churu	Churu (Delivery)	3500	3500	Unch
	Alwar	Alwar (Loose)	3200	3200	Unch

Haryana	Hisar	Adampur (Loose)	3400	3350	50
		Adampur (Delivery)	3570	3518	53
	Bhiwani	Bhiwani (Delivery)	3380	3350	30
		Siwani (Loose)	3525	3490	35
	Sirsa	Sirsa (Loose)	3440	3400	40
		Dhabwali (Loose)	3400	3340	60
		Dhabwali (Delivery)	3570	3507	63
		Ellanabad (Loose)	3350	3325	25
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3400	3500	-100
	Patan	Patan (Loose)	3285	3205	80
	Rajkot	Rajkot (Loose)	NA	3250	-
	Jamnagar	Dhrol (Loose)	2875	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	3100	3075	25
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7800	7700	100
	Alwar	Alwar	7600	7600	Unch
	Hanumangarh	Nohar	7700	7600	100
Haryana	Bhiwani	Bhiwani	7790	7650	140
	Sirsa	Sirsa	7700	7600	100
		Dhabwali	7800	7700	100
		Ellanabad	7700	7600	100
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			4-Aug-17	3-Aug-17	
Guar Seed	Jodhpur	Jodhpur	10	10	Unch
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	200	250	-50
		Gharsana	50	50	Unch
		Raisinghnagar	150	250	-100
	Bikaner	Bikaner	250	300	-50
		Nokha	300	250	50
		Khajuwala	200	300	-100
		Lunkaransar	200	300	-100
	Hanumangarh	Hanumangarh	50	40	10
		Nohar	1000	600	400
		Pilibanga	100	50	50

	Nagaur	Nagaur	150	150	Unch
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	300	200	100
	Bhiwani	Bhiwani	1000	2000	-1000
		Siwani	600	500	100
	Sirsa	Sirsa	600	700	-100
		Dhabwali	100	50	50
		Ellanabad	15	100	-85
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	400	350	50
	Patan	Patan	65	23	42
	Rajkot	Rajkot	NA	100	-
	Jamnagar	Dhrol	1	NA	-
Madhya Pradesh	Gwalior	Dabra	40	40	Unch
Total Arrivals/Above Markets			6981	7813	-832

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