

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Tuesday amid higher arrivals.*
- *All India weekly average prices decreased by 0.16 percent to Rs. 3076.47 per quintal during the week ended 31st July 2017. Guar seed average price were ruling at Rs 3081.28 per quintal during 16-23 July 2017. As compared to prices in the week 24-31 July 2016, the prices are weak by 6.86 percent. Prices are expected to remain steady to weak in coming days.*
- *As per latest update by Rajasthan agriculture department, guar seed has been sown in 2406.6 thousand hectares until 31st July 2017 against a target of 3800 thousand hectares for current Kharif season. As compared to last year for the same date, area is up 815.3 thousand hectares. Last Kharif season guar was sown in 3530 thousand hectares. The last five year average area ending 2011-15 for guar seed in Rajasthan is 4424 thousand hectares.*
- *According to latest update, area sown in Gujarat until 31st July 2017 is 161200 hectares compared to 88400 hectares in the previous Kharif season. Area of guar is expected to be lower this season due to recent crop loss. Furthermore farmers are also shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.*
- *As per IMD, since the beginning of south-west monsoon the rains have been well distributed all over India except few areas in the south. The cumulative rainfall until Sunday in the country has been around 102 percent of the LPA and it is expected to be 99% of LPA in August which has 29 percent share in the overall monsoon rains. Until 28th July around 75 percent of Kharif sowing is done and because of normal rainfall this year better crop can be expected under normal conditions.*
- *The wholesale price index of guar seed has decreased from 84.9 in May 2017 to 78.5 in June 2017. The WPI for June 2017 is higher by 6.40 compared to last year for the same month and lower by 27.4 compared to June 2015.*
- *Government has imposed 5 percent GST on guar meal making it less competitive compared to other cattle feeds available in the market. Furthermore a 5 percent GST on guar gum has also upset export demand for the commodity. Trading activities are sluggish as traders are still unclear regarding various aspects of GST.*
- *As per data released by baker hughes the number of oil rigs in USA has increased to 933 until 16th June up by 6 compared to last week and by 509 compared to 17th June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs is increasing demand for guar gum is also expected to increase. The number of oilrigs is expected to increase further in coming months, which will provide support to guar gum prices.*

- As per market sources, in the month of April 2017 India has exported around 54392 tonnes of guar gum compared to around 23158 tonnes last year for the same month. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	+121	3700	3840	3676	3830	141140	+46,690	74610	+6,320
Nov-17	+119	3735	3879	3725	3875	4270	+830	6630	+240

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	+294	7870	8210	7802	8206	30580	+7,900	43975	+755
Nov-17	+226	7997	8321	7940	8305	975	+305	1645	+305

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	7-Aug-17	7-Aug-17	7-Aug-17	7-Aug-17
Bikaner	963	0	963	964
Deesa	10626	59	10685	10625
Sri Ganganagar	1347	0	1347	1347
Jodhpur	239	0	239	239
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	7-Aug-17	7-Aug-17	7-Aug-17	7-Aug-17
Deesa	0	40	40	40
Bikaner	5816	20	5836	5816
Jodhpur	7434	164	7598	7434
Nokha	5811	0	5811	5812
Sri Ganganagar	449	0	449	449

Churi and Korma Prices: As On 08th August, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1425
Korma	Jodhpur	1763
Churi	Sri Ganganagar	1275
Korma	Sri Ganganagar	1631

Guar Export Prices: As On 08th August, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		79	1239
Guargum Powder	200 Mesh 5000 CPS	98	1537
	200 Mesh 3500 CPS	93	1459
Guargum Meal	Meal 40%	21	329
	Meal 50%	24	376

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			8-Aug-17	5-Aug-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3650	50
		Jodhpur(Delivery)	3885	3833	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3350	3400	-50
		Sri-Ganganagar (Delivery)	3600	3600	Unch
		Rawla (Loose)	3500	3570	-70
		Gharsana (Loose)	3460	3460	Unch
		Raisinghnagar (Loose)	3450	3660	-210
	Bikaner	Bikaner (Loose)	3600	3450	150
		Bikaner (Delivery)	3780	3623	158
		Nokha(Loose)	3450	3470	-20
		Nokha (Delivery)	3623	3644	-21
		Khajuwala (Loose)	3550	3600	-50
		Khajuwala (Delivery)	3728	3780	-53
		Lunkaransar (Loose)	3450	3500	-50
	Hanumangarh	Hanumangarh (Loose)	3400	3400	Unch
		Hanumangarh (Delivery)	3570	3570	Unch
		Nohar (Loose)	3600	3600	Unch
		Pilibanga (Loose)	3400	3400	Unch
	Nagaur	Nagaur (Loose)	3250	3375	-125
	Churu	Churu (Delivery)	3700	3550	150
	Alwar	Alwar (Loose)	3400	3250	150
Haryana	Hisar	Adampur (Loose)	3470	3500	-30

	Bhiwani	Adampur (Delivery)	3644	3675	-32
		Bhiwani (Delivery)	3550	3650	-100
		Siwani (Loose)	3550	3525	25
	Sirsa	Sirsa (Loose)	3430	3450	-20
		Dhabwali (Loose)	3550	3425	125
		Dhabwali (Delivery)	3728	3596	131
	Fatehabad	Ellanabad (Loose)	NA	3500	-
		Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3400	3400	Unch
	Patan	Patan (Loose)	3305	3325	-20
	Rajkot	Rajkot (Loose)	3335	3375	-40
	Jamnagar	Dhrol (Loose)	2710	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7850	7900	-50
	Alwar	Alwar	7800	7700	100
	Hanumangarh	Nohar	7900	7900	Unch
Haryana	Bhiwani	Bhiwani	7850	7900	-50
	Sirsa	Sirsa	8000	7900	100
		Dhabwali	8200	8100	100
		Ellanabad	NA	7800	-
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			8-Aug-17	5-Aug-17	
Guar Seed	Jodhpur	Jodhpur	10	10	Unch
	Sri-Ganganagar	Sri-Ganganagar	700	500	200
		Rawla	100	150	-50
		Gharsana	50	50	Unch
		Raisinghnagar	500	150	350
	Bikaner	Bikaner	200	200	Unch
		Nokha	350	250	100
		Khajuwala	300	200	100
		Lunkaransar	300	200	100
	Hanumangarh	Hanumangarh	30	30	Unch
		Nohar	500	800	-300
		Pilibanga	NA	100	-
	Nagaur	Nagaur	150	100	50

	Churu	Churu	2000	400	1600
	Alwar	Alwar	100	200	-100
Haryana	Hisar	Adampur	700	400	300
	Bhiwani	Bhiwani	800	1300	-500
		Siwani	800	800	Unch
	Sirsa	Sirsa	500	400	100
		Dhabwali	125	50	75
		Ellanabad	NA	100	-
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	380	400	-20
	Patan	Patan	60	124	-64
	Rajkot	Rajkot	100	250	-150
	Jamnagar	Dhrol	3	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			8758	7164	1594

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