

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot markets on Thursday amid lower arrivals.*
- *According to latest update, area sown in Gujarat until 08th August 2017 is 167700 hectares compared to 116700 hectares in the previous Kharif season. Area of guar is expected to be lower this season due to recent crop loss. Furthermore farmers are also shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.*
- *All India weekly average prices decreased by 0.16 percent to Rs. 3076.47 per quintal during the week ended 31st July 2017. Guar seed average price were ruling at Rs 3081.28 per quintal during 16-23 July 2017. As compared to prices in the week 24-31 July 2016, the prices are weak by 6.86 percent. Prices are expected to remain steady to weak in coming days.*
- *As per latest update by Rajasthan agriculture department, guar seed has been sown in 2406.6 thousand hectares until 31st July 2017 against a target of 3800 thousand hectares for current Kharif season. As compared to last year for the same date, area is up 815.3 thousand hectares. Last Kharif season guar was sown in 3530 thousand hectares. The last five year average area ending 2011-15 for guar seed in Rajasthan is 4424 thousand hectares.*
- *As per IMD, since the beginning of south-west monsoon the rains have been well distributed all over India except few areas in the south. The cumulative rainfall until Sunday in the country has been around 102 percent of the LPA and it is expected to be 99% of LPA in August which has 29 percent share in the overall monsoon rains. Until 28th July around 75 percent of Kharif sowing is done and because of normal rainfall this year better crop can be expected under normal conditions.*
- *The wholesale price index of guar seed has decreased from 84.9 in May 2017 to 78.5 in June 2017. The WPI for June 2017 is higher by 6.40 compared to last year for the same month and lower by 27.4 compared to June 2015.*
- *Government has imposed 5 percent GST on guar meal making it less competitive compared to other cattle feeds available in the market. Furthermore a 5 percent GST on guar gum has also upset export demand for the commodity. Trading activities are sluggish as traders are still unclear regarding various aspects of GST.*
- *As per data released by baker hughes the number of oil rigs in USA has increased to 933 until 16<sup>th</sup> June up by 6 compared to last week and by 509 compared to 17<sup>th</sup> June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs is increasing demand for guar gum is also expected to increase. The number of oilrigs is expected to increase further in coming months, which will provide support to guar gum prices.*

- As per market sources, in the month of April 2017 India has exported around 54392 tonnes of guar gum compared to around 23158 tonnes last year for the same month. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.

**Outlook:** Prices are likely to move steady to firm in coming days.

## Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-31	3790	3856	3751	3769	144290	3,990	72400	310
Nov-17	-32	3847	3895	3793	3808	5170	1,780	6690	290

## Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-185	8002	8189	7841	7887	33050	-235	43475	-145
Nov-17	-214	8179	8310	7976	8008	1820	685	2215	175

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	9-Aug-17	9-Aug-17	9-Aug-17	7-Aug-17
Bikaner	963	0	963	964
Deesa	10685	30	10715	10625
Sri Ganganagar	1347	0	1347	1347
Jodhpur	239	0	239	239
Nokha	10	0	10	10

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	9-Aug-17	9-Aug-17	9-Aug-17	7-Aug-17
Deesa	0	40	40	40
Bikaner	5836	0	5836	5816
Jodhpur	7474	119	7593	7434
Nokha	5921	10	5931	5812
Sri Ganganagar	449	0	449	449

## Churi and Korma Prices: As On 10th August, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1400
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1200
Korma	Sri Ganganagar	1575

## Guar Export Prices: As On 10th August, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		80	1251
Guargum Powder	200 Mesh 5000 CPS	100	1564
	200 Mesh 3500 CPS	95	1486
Guargum Meal	Meal 40%	20	313
	Meal 50%	23	360

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			10-Aug-17	9-Aug-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3775	3700	75
		Jodhpur(Delivery)	3964	3885	79
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3550	3450	100
		Sri-Ganganagar (Delivery)	3700	3650	50
		Rawla (Loose)	3580	3550	30
		Gharsana (Loose)	3500	3550	-50
		Raisinghnagar (Loose)	3560	3500	60
	Bikaner	Bikaner (Loose)	3550	3600	-50
		Bikaner (Delivery)	3728	3780	-53
		Nokha(Loose)	3550	3550	Unch
		Nokha (Delivery)	3728	3728	Unch
		Khajuwala (Loose)	3625	3650	-25
		Khajuwala (Delivery)	3806	3833	-26
		Lunkaransar (Loose)	3600	3550	50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3350	3400	-50
	Churu	Churu (Delivery)	3800	3700	100
	Alwar	Alwar (Loose)	3600	3400	200

Haryana	Hisar	Adampur (Loose)	3500	3525	-25
		Adampur (Delivery)	3675	3701	-26
	Bhiwani	Bhiwani (Delivery)	3650	3700	-50
		Siwani (Loose)	3650	3650	Unch
	Sirsa	Sirsa (Loose)	3525	3525	Unch
		Dhabwali (Loose)	3500	3600	-100
		Dhabwali (Delivery)	3675	3780	-105
		Ellanabad (Loose)	3450	3500	-50
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3425	3475	-50
	Patan	Patan (Loose)	3470	3455	15
	Rajkot	Rajkot (Loose)	3395	3425	-30
	Jamnagar	Dhrol (Loose)	3205	3215	-10
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8100	8100	Unch
	Alwar	Alwar	8050	7800	250
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	8200	8100	100
	Sirsa	Sirsa	8100	8150	-50
		Dhabwali	8100	8200	-100
		Ellanabad	8050	8000	50
	Fatehabad	Fatehabad	NR	NR	-

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			10-Aug-17	9-Aug-17	
Guar Seed	Jodhpur	Jodhpur	142	30	112
	Sri-Ganganagar	Sri-Ganganagar	50	450	-400
		Rawla	150	200	-50
		Gharsana	100	50	50
		Raisinghnagar	100	200	-100
	Bikaner	Bikaner	300	250	50
		Nokha	350	300	50
		Khajuwala	300	250	50
		Lunkaransar	150	100	50
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NA	NA	-
		Pilibanga	NA	NA	-

	Nagaur	Nagaur	150	80	70
	Churu	Churu	500	2000	-1500
	Alwar	Alwar	200	100	100
Haryana	Hisar	Adampur	600	700	-100
	Bhiwani	Bhiwani	2000	2000	Unch
		Siwani	800	500	300
	Sirsa	Sirsa	500	300	200
		Dhabwali	100	100	Unch
		Ellanabad	60	100	-40
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	380	350	30
	Patan	Patan	75	56	19
	Rajkot	Rajkot	200	300	-100
	Jamnagar	Dhrol	1	3	-2
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7208	8419	-1211

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2017 Indian Agribusiness Systems Pvt Ltd.