

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Friday amid lower arrivals.*
- *As per latest update by Rajasthan agriculture department, guar seed has been sown in 2826.5 thousand hectares until 15th August 2017 against a target of 3800 thousand hectares for current Kharif season. As compared to last year for the same date, area is up 116.5 thousand hectares. Last Kharif season guar was sown in 3530 thousand hectares. The last five year average area ending 2011-15 for guar seed in Rajasthan is 4424 thousand hectares.*
- *According to latest update, area sown in Gujarat until 14th August 2017 is 180800 hectares compared to 119500 hectares in the previous Kharif season. Area of guar is expected to be lower this season due to recent crop loss. Furthermore farmers are also shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.*
- *All India weekly average prices increased by 4.76 percent to Rs. 3222.89 per quintal during the week ended 08th August 2017. Guar seed average price were ruling at Rs 3076.47 per quintal during 01-08 August 2017. As compared to prices in the week 01-08 August 2016, the prices are weak by 6.79 percent. Prices are expected to remain steady to firm in coming days.*
- *As per IMD, since the beginning of south-west monsoon the rains have been well distributed all over India except few areas in the south. The cumulative rainfall until Sunday in the country has been around 102 percent of the LPA and it is expected to be 99% of LPA in August which has 29 percent share in the overall monsoon rains. Until 28th July around 75 percent of Kharif sowing is done and because of normal rainfall this year better crop can be expected under normal conditions.*
- *The wholesale price index of guar seed has decreased from 84.9 in May 2017 to 78.5 in June 2017. The WPI for June 2017 is higher by 6.40 compared to last year for the same month and lower by 27.4 compared to June 2015.*
- *Government has imposed 5 percent GST on guar meal making it less competitive compared to other cattle feeds available in the market. Furthermore a 5 percent GST on guar gum has also upset export demand for the commodity. Trading activities are sluggish as traders are still unclear regarding various aspects of GST.*
- *As per data released by baker hughes the number of oil rigs in USA has increased to 933 until 16th June up by 6 compared to last week and by 509 compared to 17th June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs is increasing demand for guar gum is also expected to increase. The number of oilrigs is expected to increase further in coming months, which will provide support to guar gum prices.*

- As per market sources, in the month of April 2017 India has exported around 54392 tonnes of guar gum compared to around 23158 tonnes last year for the same month. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	70	3869	3975	3842	3930	175660	18,850	85670	6,250
Nov-17	61	3910	4018	3881	3962	5120	290	8120	80

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	111	8040	8279	8025	8152	28815	-315	42445	-755
Nov-17	106	8181	8384	8156	8265	975	0	3800	485

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	17-Aug-17	17-Aug-17	17-Aug-17	14-Aug-17
Bikaner	964	132	1096	964
Deesa	10567	405	10972	10429
Sri Ganganagar	1347	0	1347	1347
Jodhpur	239	20	259	239
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	17-Aug-17	17-Aug-17	17-Aug-17	14-Aug-17
Deesa	40	0	40	40
Bikaner	5203	80	5283	5183
Jodhpur	7693	154	7847	7543
Nokha	5547	0	5547	5466
Sri Ganganagar	429	0	429	429

Churi and Korma Prices: As On 18th August, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1425
Korma	Jodhpur	1819
Churi	Sri Ganganagar	1208
Korma	Sri Ganganagar	1650

Guar Export Prices: As On 18th August, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		79	1232
Guargum Powder	200 Mesh 5000 CPS	98	1529
	200 Mesh 3500 CPS	93	1451
Guargum Meal	Meal 40%	20	312
	Meal 50%	23	359

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			18-Aug-17	17-Aug-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3850	3825	25
		Jodhpur(Delivery)	4043	4016	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3550	3650	-100
		Sri-Ganganagar (Delivery)	3800	3800	Unch
		Rawla (Loose)	3640	3670	-30
		Gharsana (Loose)	NA	3560	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	3700	3710	-10
		Bikaner (Delivery)	3885	3896	-11
		Nokha(Loose)	3600	Closed	-
		Nokha (Delivery)	3780	Closed	-
		Khajuwala (Loose)	3650	3760	-110
		Khajuwala (Delivery)	3833	3948	-116
		Lunkaransar (Loose)	3600	3650	-50
	Hanumangarh	Hanumangarh (Loose)	3450	3450	Unch
		Hanumangarh (Delivery)	3623	3623	Unch
		Nohar (Loose)	3635	3625	10
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3700	3500	200
	Churu	Churu (Delivery)	3900	3900	Unch

	Alwar	Alwar (Loose)	3400	3600	-200
Haryana	Hisar	Adampur (Loose)	3525	3600	-75
		Adampur (Delivery)	3701	3780	-79
	Bhiwani	Bhiwani (Delivery)	3650	3725	-75
		Siwani (Loose)	3700	3680	20
	Sirsa	Sirsa (Loose)	3625	3615	10
		Dhabwali (Loose)	3525	3550	-25
		Dhabwali (Delivery)	3701	3728	-26
		Ellanabad (Loose)	3500	3500	Unch
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3400	3500	-100
	Patan	Patan (Loose)	NR	NR	-
	Rajkot	Rajkot (Loose)	3450	Closed	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	3280	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8100	8050	50
	Alwar	Alwar	8100	8050	50
	Hanumangarh	Nohar	8100	8000	100
Haryana	Bhiwani	Bhiwani	8050	8370	-320
	Sirsa	Sirsa	8100	8050	50
		Dhabwali	8100	8050	50
		Ellanabad	8000	8000	Unch
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			18-Aug-17	17-Aug-17	
Guar Seed	Jodhpur	Jodhpur	50	50	Unch
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	100	150	-50
		Gharsana	NA	80	-
		Raisinghnagar	NR	NR	-
	Bikaner	Bikaner	200	250	-50
		Nokha	350	Closed	-
		Khajuwala	300	350	-50
		Lunkaransar	150	200	-50
	Hanumangarh	Hanumangarh	80	5	75
		Nohar	350	300	50

		Pilibanga	NA	NA	-
	Nagaur	Nagaur	300	250	50
	Churu	Churu	500	500	Unch
	Alwar	Alwar	50	200	-150
Haryana	Hisar	Adampur	300	500	-200
	Bhiwani	Bhiwani	500	1000	-500
		Siwani	400	600	-200
	Sirsa	Sirsa	300	250	50
		Dhabwali	100	200	-100
		Ellanabad	50	50	Unch
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	400	250	150
	Patan	Patan	NR	NR	-
	Rajkot	Rajkot	300	Closed	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	125	-
Total Arrivals/Above Markets			5280	5810	-530

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2017 Indian Agribusiness Systems Pvt Ltd.