

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Saturday amid lower arrivals.*
- *All India weekly average prices increased by 5.06 percent to Rs. 3385.90 per quintal during the week ended 15th August 2017. Guar seed average price were ruling at Rs 3222.89 per quintal during 01-08 August 2017. As compared to prices in the week 09-15 August 2016, the prices are firm by 2.48 percent. Prices are expected to remain steady to firm in coming days.*
- *India has received 572.4 mm of actual rainfall against 598.2 mm of normal rainfall since the beginning of monsoon season until 16th August. Northwest and East & Northeast India are the only regions to receive more than normal rainfall. In the week (10th – 16th August) India has received rainfall below LPA by 16% and the worst hit region was central India which received rainfall below LPA by 63%. Furthermore a low pressure is developing in the Bay of Bengal which is likely to bring in central India which has seen a weak monsoon in last week.*
- *The wholesale price index of guar seed has decreased from 78.5 in June 2017 to 76.8 in July 2017. The WPI for July 2017 is lower by 3.15 compared to last year for the same month and by 2.5 compared to July 2015.*
- *As per latest update by Rajasthan agriculture department, guar seed has been sown in 2826.5 thousand hectares until 15th August 2017 against a target of 3800 thousand hectares for current Kharif season. As compared to last year for the same date, area is up 116.5 thousand hectares. Last Kharif season guar was sown in 3530 thousand hectares. The last five year average area ending 2011-15 for guar seed in Rajasthan is 4424 thousand hectares.*
- *According to latest update, area sown in Gujarat until 14th August 2017 is 180800 hectares compared to 119500 hectares in the previous Kharif season. Area of guar is expected to be lower this season due to recent crop loss. Furthermore farmers are also shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.*
- *Government has imposed 5 percent GST on guar meal making it less competitive compared to other cattle feeds available in the market. Furthermore a 5 percent GST on guar gum has also upset export demand for the commodity. Trading activities are sluggish as traders are still unclear regarding various aspects of GST.*
- *As per data released by baker hughes the number of oil rigs in USA has increased to 933 until 16th June up by 6 compared to last week and by 509 compared to 17th June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs is increasing demand for guar gum is also expected to increase. The number of oilrigs is expected to increase further in coming months, which will provide support to guar gum prices.*

- As per market sources, in the month of April 2017 India has exported around 54392 tonnes of guar gum compared to around 23158 tonnes last year for the same month. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	72	3869	3975	3842	3932	175660	18,850	85670	6,250
Nov-17	64	3910	4018	3881	3965	5120	290	8120	80

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	136	8040	8279	8025	8177	28815	-315	42445	-755
Nov-17	144	8181	8384	8156	8303	975	0	3800	485

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	17-Aug-17	17-Aug-17	17-Aug-17	14-Aug-17
Bikaner	964	132	1096	964
Deesa	10567	405	10972	10429
Sri Ganganagar	1347	0	1347	1347
Jodhpur	239	20	259	239
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	17-Aug-17	17-Aug-17	17-Aug-17	14-Aug-17
Deesa	40	0	40	40
Bikaner	5203	80	5283	5183
Jodhpur	7693	154	7847	7543
Nokha	5547	0	5547	5466
Sri Ganganagar	429	0	429	429

Churi and Korma Prices: As On 19th August, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1425
Korma	Jodhpur	1819
Churi	Sri Ganganagar	1208
Korma	Sri Ganganagar	1650

Guar Export Prices: As On 19th August, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		79	1233
Guargum Powder	200 Mesh 5000 CPS	98	1529
	200 Mesh 3500 CPS	93	1451
Guargum Meal	Meal 40%	20	312
	Meal 50%	23	359

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			19-Aug-17	18-Aug-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3600	3850	-250
		Jodhpur(Delivery)	3780	4043	-263
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3550	200
		Sri-Ganganagar (Delivery)	3850	3800	50
		Rawla (Loose)	NR	3640	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	NR	NR	-
	Bikaner	Bikaner (Loose)	3700	3700	Unch
		Bikaner (Delivery)	3885	3885	Unch
		Nokha(Loose)	Closed	3600	-
		Nokha (Delivery)	Closed	3780	-
		Khajuwala (Loose)	3640	3650	-10
		Khajuwala (Delivery)	3822	3833	-11
		Lunkaransar (Loose)	3700	3600	100
	Hanumangarh	Hanumangarh (Loose)	3448	3450	-2
		Hanumangarh (Delivery)	3620	3623	-2
		Nohar (Loose)	3675	3635	40
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3750	3700	50
	Churu	Churu (Delivery)	NR	3900	-

	Alwar	Alwar (Loose)	NR	3400	-
Haryana	Hisar	Adampur (Loose)	3600	3525	75
		Adampur (Delivery)	3780	3701	79
	Bhiwani	Bhiwani (Delivery)	3700	3650	50
		Siwani (Loose)	3700	3700	Unch
	Sirsa	Sirsa (Loose)	3640	3625	15
		Dhabwali (Loose)	3600	3525	75
		Dhabwali (Delivery)	3780	3701	79
		Ellanabad (Loose)	3600	3500	100
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3500	3400	100
	Patan	Patan (Loose)	3535	NR	-
	Rajkot	Rajkot (Loose)	3450	3450	Unch
	Jamnagar	Dhrol (Loose)	3060	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8100	8100	Unch
	Alwar	Alwar	NR	8100	-
	Hanumangarh	Nohar	8100	8100	Unch
Haryana	Bhiwani	Bhiwani	8200	8050	150
	Sirsa	Sirsa	8150	8100	50
		Dhabwali	8100	8100	Unch
		Ellanabad	8100	8000	100
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			19-Aug-17	18-Aug-17	
Rajasthan	Jodhpur	Jodhpur	50	50	Unch
	Sri-Ganganagar	Sri-Ganganagar	300	500	-200
		Rawla	NR	100	-
		Gharsana	NA	NA	-
		Raisinghnagar	NR	NR	-
	Bikaner	Bikaner	200	200	Unch
		Nokha	Closed	350	-
		Khajuwala	300	300	Unch
		Lunkaransar	100	150	-50
	Hanumangarh	Hanumangarh	90	80	10
		Nohar	450	350	100

		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	300	-200
	Churu	Churu	NR	500	-
	Alwar	Alwar	NR	50	-
Haryana	Hisar	Adampur	300	300	Unch
	Bhiwani	Bhiwani	800	500	300
		Siwani	800	400	400
	Sirsa	Sirsa	400	300	100
		Dhabwali	150	100	50
		Ellanabad	50	50	Unch
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	300	400	-100
	Patan	Patan	35	NR	-
	Rajkot	Rajkot	150	300	-150
	Jamnagar	Dhrol	1	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4576	5280	-704

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