

**Domestic Fundamentals:**

- *firm sentiments reported among major spot markets on Monday amid restricted arrivals.*
- *All India weekly average prices increased by 5.06 percent to Rs. 3385.90 per quintal during the week ended 15th August 2017. Guar seed average price were ruling at Rs 3222.89 per quintal during 01-08 August 2017. As compared to prices in the week 09-15 August 2016, the prices are firm by 2.48 percent. Prices are expected to remain steady to firm in coming days.*
- *India has received 572.4 mm of actual rainfall against 598.2 mm of normal rainfall since the beginning of monsoon season until 16th August. Northwest and East & Northeast India are the only regions to receive more than normal rainfall. In the week (10th – 16th August) India has received rainfall below LPA by 16% and the worst hit region was central India which received rainfall below LPA by 63%. Furthermore a low pressure is developing in the Bay of Bengal which is likely to bring in central India which has seen a weak monsoon in last week.*
- *The wholesale price index of guar seed has decreased from 78.5 in June 2017 to 76.8 in July 2017. The WPI for July 2017 is lower by 3.15 compared to last year for the same month and by 2.5 compared to July 2015.*
- *As per latest update by Rajasthan agriculture department, guar seed has been sown in 2826.5 thousand hectares until 15th August 2017 against a target of 3800 thousand hectares for current Kharif season. As compared to last year for the same date, area is up 116.5 thousand hectares. Last Kharif season guar was sown in 3530 thousand hectares. The last five year average area ending 2011-15 for guar seed in Rajasthan is 4424 thousand hectares.*
- *According to latest update, area sown in Gujarat until 14th August 2017 is 180800 hectares compared to 119500 hectares in the previous Kharif season. Area of guar is expected to be lower this season due to recent crop loss. Furthermore farmers are also shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.*
- *Government has imposed 5 percent GST on guar meal making it less competitive compared to other cattle feeds available in the market. Furthermore a 5 percent GST on guar gum has also upset export demand for the commodity. Trading activities are sluggish as traders are still unclear regarding various aspects of GST.*
- *As per data released by baker hughes the number of oil rigs in USA has increased to 933 until 16<sup>th</sup> June up by 6 compared to last week and by 509 compared to 17<sup>th</sup> June 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs is increasing demand for guar gum is also expected to increase. The number of oilrigs is expected to increase further in coming months, which will provide support to guar gum prices.*

- As per market sources, in the month of April 2017 India has exported around 54392 tonnes of guar gum compared to around 23158 tonnes last year for the same month. For financial year 2016-17, India exported around 4.23 lakh tonnes of guar gum have been exported compared to 3.25 lakh tonnes in financial year 2015-16 for the same period. The highest share was of USA followed by Norway and China.

**Outlook:** Prices are likely to move steady to firm in coming days.

## Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	72	3869	3975	3842	3932	175660	18,850	85670	6,250
Nov-17	64	3910	4018	3881	3965	5120	290	8120	80

## Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	136	8040	8279	8025	8177	28815	-315	42445	-755
Nov-17	144	8181	8384	8156	8303	975	0	3800	485

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	19-Aug-17	19-Aug-17	19-Aug-17	14-Aug-17
Bikaner	1136	0	1136	964
Deesa	10923	148	11071	10429
Sri Ganganagar	1287	0	1287	1347
Jodhpur	259	0	259	239
Nokha	-	-	-	-

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	19-Aug-17	19-Aug-17	19-Aug-17	14-Aug-17
Deesa	40	0	40	40
Bikaner	5223	80	5303	5183
Jodhpur	7798	100	7898	7543
Nokha	5547	60	5607	5466
Sri Ganganagar	429	0	429	429

**Churi and Korma Prices: As On 21st August, 2017**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1850
Churi	Sri Ganganagar	1200
Korma	Sri Ganganagar	1650

**Guar Export Prices: As On 21st August, 2017**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		80	1250
Guargum Powder	200 Mesh 5000 CPS	100	1562
	200 Mesh 3500 CPS	95	1484
Guargum Meal	Meal 40%	21	328
	Meal 50%	24	375

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			21-Aug-17	19-Aug-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3900	3600	300
		Jodhpur(Delivery)	4095	3780	315
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3750	Unch
		Sri-Ganganagar (Delivery)	3850	3850	Unch
		Rawla (Loose)	3750	3500	250
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	Closed	Closed	-
	Bikaner	Bikaner (Loose)	3750	3700	50
		Bikaner (Delivery)	3938	3885	53
		Nokha(Loose)	3700	Closed	-
		Nokha (Delivery)	3885	Closed	-
		Khajuwala (Loose)	3800	3640	160
		Khajuwala (Delivery)	3990	3822	168
		Lunkaransar (Loose)	3750	3700	50
	Hanumangarh	Hanumangarh (Loose)	3550	3448	102
		Hanumangarh (Delivery)	3728	3620	107
		Nohar (Loose)	3700	3675	25
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3800	3750	50
	Churu	Churu (Delivery)	3900	3900	Unch

	<b>Alwar</b>	Alwar (Loose)	3500	3400	100
<b>Haryana</b>	<b>Hisar</b>	Adampur (Loose)	3700	3600	100
		Adampur (Delivery)	3885	3780	105
	<b>Bhiwani</b>	Bhiwani (Delivery)	3800	3700	100
		Siwani (Loose)	3750	3700	50
	<b>Sirsa</b>	Sirsa (Loose)	3650	3640	10
		Dhabwali (Loose)	3600	3600	Unch
		Dhabwali (Delivery)	3780	3780	Unch
		Ellanabad (Loose)	3650	3600	50
	<b>Fatehabad</b>	Fatehabad (Loose)	4000	3800	200
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	3425	3500	-75
	<b>Patan</b>	Patan (Loose)	3575	3535	40
	<b>Rajkot</b>	Rajkot (Loose)	NA	3450	-
	<b>Jamnagar</b>	Dhrol (Loose)	NA	3060	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	3200	3300	-100
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	8300	8100	200
	<b>Alwar</b>	Alwar	8300	8100	200
	<b>Hanumangarh</b>	Nohar	8200	8100	100
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	8450	8200	250
	<b>Sirsa</b>	Sirsa	8300	8150	150
		Dhabwali	8350	8100	250
		Ellanabad	8300	8100	200
	<b>Fatehabad</b>	Fatehabad	8000	7800	200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			21-Aug-17	19-Aug-17	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	140	50	90
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	500	300	200
		Rawla	100	250	-150
		Gharsana	NA	NA	-
		Raisinghnagar	Closed	Closed	-
	<b>Bikaner</b>	Bikaner	100	200	-100
		Nokha	400	Closed	-
		Khajuwala	300	300	Unch
		Lunkaransar	100	100	Unch
	<b>Hanumangarh</b>	Hanumangarh	50	90	-40
		Nohar	400	450	-50

		Pilibanga	NA	NA	-
	<b>Nagaur</b>	Nagaur	100	100	Unch
	<b>Churu</b>	Churu	1000	500	500
	<b>Alwar</b>	Alwar	200	100	100
<b>Haryana</b>	<b>Hisar</b>	Adampur	400	300	100
	<b>Bhiwani</b>	Bhiwani	500	800	-300
		Siwani	1000	800	200
	<b>Sirsa</b>	Sirsa	200	400	-200
		Dhabwali	50	150	-100
		Ellanabad	60	50	10
	<b>Fatehabad</b>	Fatehabad	40	20	20
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	400	300	100
	<b>Patan</b>	Patan	46	35	11
	<b>Rajkot</b>	Rajkot	NA	150	-
	<b>Jamnagar</b>	Dhrol	NA	1	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	50	20	30
<b>Total Arrivals/Above Markets</b>			<b>6136</b>	<b>5466</b>	<b>670</b>

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