

Domestic Fundamentals:

- Mostly firm sentiments reported in major spot market on Saturday amid higher arrivals.
- As per market sources, in the month of June 2017 India has exported around 38405 tonnes of guar products compared to around 30164 tonnes last year for the same month. As compared to last month guar seed products exports have decreased by 27.51 percent. Of the total quantity exported in June, 28739 is guar gum powder, 6326 is guar meal and the remaining 3340 is guar split.
- All India weekly average prices decreased by 4.62 percent to Rs. 3326.68 per quintal during the week ended 31st August 2017. Guar seed average price were ruling at Rs 3487.88 per quintal during 16-23 August 2017. As compared to prices in the week 24-31 August 2016, the prices are firm by 19.21 percent. Prices are expected to remain steady to weak in coming days.
- Prices fell down last week due to rain in main guar producing region as it provided support to the standing crop and increased prospects of better yield. Any further rains will provide additional support to standing crop and prices can fall down to 3620-3650 for October future contract.
- India has received 683.60 mm of actual rainfall against 707.40 mm of normal rainfall since the beginning of monsoon season until 30th August. In the week (24th – 30th August) India has received rainfall above LPA by 24% and the worst hit region was East & Northeast India which received rainfall below LPA by -21%. Since the beginning of monsoon season Punjab, Chandigarh, Delhi, West Uttar Pradesh, East Madhya Pradesh and Vidharba have received deficient rainfall.
- As per data released by baker hughes the number of oil rigs in USA has decreased to 943 until 01st September 2017 up by 3 compared to last week and by 446 compared to 02nd September 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs increases or decreases the demand for guar gum is also affected.
- According to latest update, area sown in Gujarat until 28th August 2017 is 166300 hectares compared to 192800 hectares in the previous Kharif season. Area of guar is expected to be lower this season due to crop loss. Furthermore farmers are also shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.
- As per latest update by Rajasthan agriculture department, guar seed has been sown in 2744.9 thousand hectares until 17th August 2017 against a target of 3800 thousand hectares for current Kharif season. As compared to last year for the same date, area is up 6.4 thousand hectares. Last Kharif season guar was sown in 3530 thousand hectares. The last five year average area ending 2011-15 for guar seed in Rajasthan is 4424 thousand hectares.

- Government has imposed 5 percent GST on guar meal making it less competitive compared to other cattle feeds available in the market. Furthermore a 5 percent GST on guar gum has also upset export demand for the commodity. Trading activities are sluggish as traders are still unclear regarding various aspects of GST.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	82	3805	3897	3799	3876	116630	12,330	84970	-2,850
Nov-17	81	3854	3945	3854	3925	7200	-1,710	20990	670

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	173	8116	8335	8116	8279	19790	2,000	43670	270
Nov-17	177	8250	8445	8242	8389	1690	245	10195	610

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	8-Sep-17	8-Sep-17	8-Sep-17	4-Sep-17
Bikaner	2324	139	2463	2002
Deesa	13700	992	14692	12372
Sri Ganganagar	1166	0	1166	1316
Jodhpur	772	20	792	634
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	8-Sep-17	8-Sep-17	8-Sep-17	4-Sep-17
Deesa	40	0	40	40
Bikaner	5457	190	5647	5527
Jodhpur	8740	50	8590	8315
Nokha	5521	59	5580	5372
Sri Ganganagar	319	0	319	329

Churi and Korma Prices: As On 9th September, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1400
Korma	Jodhpur	1850
Churi	Sri Ganganagar	1275
Korma	Sri Ganganagar	1763

Guar Export Prices: As On 9th September, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1284
Guargum Powder	200 Mesh 5000 CPS	102	1597
	200 Mesh 3500 CPS	97	1518
Guargum Meal	Meal 40%	21	329
	Meal 50%	26	407

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			9-Sep-17	8-Sep-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3750	3850	-100
		Jodhpur(Delivery)	3938	4043	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3600	3550	50
		Sri-Ganganagar (Delivery)	3725	3700	25
		Rawla (Loose)	3620	3570	50
		Gharsana (Loose)	3600	3500	100
		Raisinghnagar (Loose)	3580	3590	-10
	Bikaner	Bikaner (Loose)	NR	3650	-
		Bikaner (Delivery)	NR	3833	-
		Nokha(Loose)	3660	3650	10
		Nokha (Delivery)	3843	3833	11
		Khajuwala (Loose)	3640	3600	40
		Khajuwala (Delivery)	3822	3780	42
		Lunkaransar (Loose)	3700	3700	Unch
	Hanumangarh	Hanumangarh (Loose)	3615	3526	89
		Hanumangarh (Delivery)	3796	3702	93
		Nohar (Loose)	3650	3650	Unch
		Pilibanga (Loose)	3350	3600	-250
	Nagaur	Nagaur (Loose)	3550	3550	Unch
	Churu	Churu (Delivery)	3900	3900	Unch
	Alwar	Alwar (Loose)	3500	3500	Unch

Haryana	Hisar	Adampur (Loose)	3675	3675	Unch
		Adampur (Delivery)	3859	3859	Unch
	Bhiwani	Bhiwani (Delivery)	3800	3750	50
		Siwani (Loose)	3750	3750	Unch
	Sirsa	Sirsa (Loose)	3690	3670	20
		Dhabwali (Loose)	3625	3600	25
		Dhabwali (Delivery)	3625	3600	25
		Ellanabad (Loose)	3625	3625	Unch
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3675	3455	220
	Patan	Patan (Loose)	3570	3550	20
	Rajkot	Rajkot (Loose)	3520	3495	25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	Closed	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8300	8300	Unch
	Alwar	Alwar	8300	8000	300
	Hanumangarh	Nohar	8300	8300	Unch
Haryana	Bhiwani	Bhiwani	8350	8250	100
	Sirsa	Sirsa	8200	8100	100
		Dhabwali	8300	8100	200
		Ellanabad	8200	8100	100
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			9-Sep-17	8-Sep-17	
Guar Seed	Jodhpur	Jodhpur	113	113	Unch
	Sri-Ganganagar	Sri-Ganganagar	500	200	300
		Rawla	100	50	50
		Gharsana	50	50	Unch
		Raisinghnagar	400	200	200
	Bikaner	Bikaner	NR	200	-
		Nokha	300	250	50
		Khajuwala	200	150	50
		Lunkaransar	100	100	Unch
	Hanumangarh	Hanumangarh	16	16	Unch
		Nohar	500	550	-50
		Pilibanga	300	200	100

	Nagaur	Nagaur	100	250	-150
	Churu	Churu	800	400	400
	Alwar	Alwar	200	150	50
Haryana	Hisar	Adampur	300	500	-200
	Bhiwani	Bhiwani	500	500	Unch
		Siwani	1000	1000	Unch
	Sirsa	Sirsa	350	400	-50
		Dhabwali	500	200	300
		Ellanabad	150	70	80
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	400	40	360
	Patan	Patan	57	37	20
	Rajkot	Rajkot	365	195	170
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	Closed	NA	-
Total Arrivals/Above Markets			7301	5821	1480

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