

Domestic Fundamentals:

- *Mixed sentiments reported in major spot market on Monday amid higher arrivals.*
- *All India weekly average prices increased by 3.82 percent to Rs. 3453.70 per quintal during the week ended 08th September 2017. Guar seed average price were ruling at Rs 3326.68 per quintal during 24-31 August 2017. As compared to prices in the week 01-08 September 2016, the prices are firm by 13.11 percent. Prices are expected to remain steady to weak in coming days.*
- *As per market sources, in the month of June 2017 India has exported around 38405 tonnes of guar products compared to around 30164 tonnes last year for the same month. As compared to last month guar seed products exports have decreased by 27.51 percent. Of the total quantity exported in June, 28739 is guar gum powder, 6326 is guar meal and the remaining 3340 is guar split.*
- *Prices fell down last week due to rain in main guar producing region as it provided support to the standing crop and increased prospects of better yield. Any further rains will provide additional support to standing crop and prices can fall down to 3620-3650 for October future contract.*
- *India has received 683.60 mm of actual rainfall against 707.40 mm of normal rainfall since the beginning of monsoon season until 30th August. In the week (24th – 30th August) India has received rainfall above LPA by 24% and the worst hit region was East & Northeast India which received rainfall below LPA by -21%. Since the beginning of monsoon season Punjab, Chandigarh, Delhi, West Uttar Pradesh, East Madhya Pradesh and Vidharba have received deficient rainfall.*
- *As per data released by baker hughes the number of oil rigs in USA has decreased to 943 until 01st September 2017 up by 3 compared to last week and by 446 compared to 02nd September 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs increases or decreases the demand for guar gum is also affected.*
- *According to latest update, area sown in Gujarat until 28th August 2017 is 166300 hectares compared to 192800 hectares in the previous Kharif season. Area of guar is expected to be lower this season due to crop loss. Furthermore farmers are also shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.*
- *As per latest update by Rajasthan agriculture department, guar seed has been sown in 2744.9 thousand hectares until 17th August 2017 against a target of 3800 thousand hectares for current Kharif season. As compared to last year for the same date, area is up 6.4 thousand hectares. Last Kharif season guar was sown in 3530 thousand hectares. The last five year average area ending 2011-15 for guar seed in Rajasthan is 4424 thousand hectares.*

- Government has imposed 5 percent GST on guar meal making it less competitive compared to other cattle feeds available in the market. Furthermore a 5 percent GST on guar gum has also upset export demand for the commodity. Trading activities are sluggish as traders are still unclear regarding various aspects of GST.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	+7	3860	3926	3828	3883	107150	-9,480	85930	960
Nov-17	+12	3914	3974	3881	3937	8180	980	22320	1,330

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-21	8270	8372	8150	8258	19900	110	42935	-735
Nov-17	+1	8352	8475	8280	8390	2640	950	11275	1,080

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	9-Sep-17	9-Sep-17	9-Sep-17	4-Sep-17
Bikaner	2463	70	2533	2002
Deesa	14064	1121	15185	12372
Sri Ganganagar	1166	0	1166	1316
Jodhpur	772	10	782	634
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	9-Sep-17	9-Sep-17	9-Sep-17	4-Sep-17
Deesa	40	0	40	40
Bikaner	5497	230	5727	5527
Jodhpur	8750	100	8850	8315
Nokha	5576	5	5581	5372
Sri Ganganagar	319	0	319	329

Churi and Korma Prices: As On 11th September, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	1875

Guar Export Prices: As On 11th September, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1284
Guargum Powder	200 Mesh 5000 CPS	102	1597
	200 Mesh 3500 CPS	97	1518
Guargum Meal	Meal 40%	21	329
	Meal 50%	26	407

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			11-Sep-17	9-Sep-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3850	3750	100
		Jodhpur(Delivery)	4043	3938	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3600	3600	Unch
		Sri-Ganganagar (Delivery)	3725	3725	Unch
		Rawla (Loose)	3600	3620	-20
		Gharsana (Loose)	3625	3600	25
		Raisinghnagar (Loose)	3610	3580	30
	Bikaner	Bikaner (Loose)	3650	3620	30
		Bikaner (Delivery)	3833	3801	32
		Nokha(Loose)	3690	3660	30
		Nokha (Delivery)	3875	3843	32
		Khajuwala (Loose)	3600	3640	-40
		Khajuwala (Delivery)	3780	3822	-42
		Lunkaransar (Loose)	Closed	3700	-
	Hanumangarh	Hanumangarh (Loose)	3605	3615	-10
		Hanumangarh (Delivery)	3785	3796	-11
		Nohar (Loose)	3650	3650	Unch
		Pilibanga (Loose)	3375	3350	25
	Nagaur	Nagaur (Loose)	3550	3550	Unch
	Churu	Churu (Delivery)	3800	3900	-100
	Alwar	Alwar (Loose)	3400	3500	-100

Haryana	Hisar	Adampur (Loose)	3675	3675	Unch
		Adampur (Delivery)	3859	3859	Unch
	Bhiwani	Bhiwani (Delivery)	3750	3800	-50
		Siwani (Loose)	3775	3750	25
	Sirsa	Sirsa (Loose)	3675	3690	-15
		Dhabwali (Loose)	3500	3625	-125
		Dhabwali (Delivery)	3500	3625	-125
		Ellanabad (Loose)	3550	3625	-75
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3675	3675	Unch
	Patan	Patan (Loose)	3585	3570	15
	Rajkot	Rajkot (Loose)	3500	3520	-20
	Jamnagar	Dhrol (Loose)	NA	3005	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8250	8300	-50
	Alwar	Alwar	8200	8300	-100
	Hanumangarh	Nohar	8300	8300	Unch
Haryana	Bhiwani	Bhiwani	8200	8350	-150
	Sirsa	Sirsa	8150	8200	-50
		Dhabwali	8300	8300	Unch
		Ellanabad	8150	8200	-50
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			11-Sep-17	9-Sep-17	
Guar Seed	Jodhpur	Jodhpur	30	113	-83
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	100	100	Unch
		Gharsana	50	50	Unch
		Raisinghnagar	200	400	-200
	Bikaner	Bikaner	50	50	Unch
		Nokha	350	300	50
		Khajuwala	200	200	Unch
		Lunkaransar	Closed	100	-
	Hanumangarh	Hanumangarh	20	16	4
		Nohar	700	500	200
		Pilibanga	150	300	-150

	Nagaur	Nagaur	150	100	50
	Churu	Churu	1200	800	400
	Alwar	Alwar	250	200	50
Haryana	Hisar	Adampur	1000	300	700
	Bhiwani	Bhiwani	800	500	300
		Siwani	800	1000	-200
	Sirsa	Sirsa	500	350	150
		Dhabwali	100	500	-400
		Ellanabad	100	150	-50
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	270	400	-130
	Patan	Patan	87	57	30
	Rajkot	Rajkot	410	365	45
	Jamnagar	Dhrol	NA	5	-
Madhya Pradesh	Gwalior	Dabra	NA	Closed	-
Total Arrivals/Above Markets			8017	7356	661

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