

**Domestic Fundamentals:**

- *Mixed sentiments reported in major spot market on Wednesday amid lower arrivals.*
- *According to first advance estimate for 2017-18 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 200000 hectares, 144000 tonnes and 721 kg/hectare respectively. As per third advance estimate for 2016-17 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 352000 hectares, 242000 tonnes and 687 kg/hectare.*
- *According to first advance estimate for 2017-18 issued by Rajasthan's Department of Agriculture for Guar seed the area are 3167018 hectares. As compared to third advance estimate for 2016-17, the area, has decreased by 362989 hectares.*
- *According to latest update, area sown in Gujarat until 11th September 2017 is 197600 hectares compared to 220000 hectares in the previous Kharif season. Area of guar is expected to be lower this season due to crop loss. Furthermore farmers are also shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.*
- *All India weekly average prices increased by 3.82 percent to Rs. 3453.70 per quintal during the week ended 08th September 2017. Guar seed average price were ruling at Rs 3326.68 per quintal during 24-31 August 2017. As compared to prices in the week 01-08 September 2016, the prices are firm by 13.11 percent. Prices are expected to remain steady to weak in coming days.*
- *As per market sources, in the month of June 2017 India has exported around 38405 tonnes of guar products compared to around 30164 tonnes last year for the same month. As compared to last month guar seed products exports have decreased by 27.51 percent. Of the total quantity exported in June, 28739 is guar gum powder, 6326 is guar meal and the remaining 3340 is guar split.*
- *Prices fell down last week due to rain in main guar producing region as it provided support to the standing crop and increased prospects of better yield. Any further rains will provide additional support to standing crop and prices can fall down to 3620-3650 for October future contract.*
- *India has received 683.60 mm of actual rainfall against 707.40 mm of normal rainfall since the beginning of monsoon season until 30th August. In the week (24th – 30th August) India has received rainfall above LPA by 24% and the worst hit region was East & Northeast India which received rainfall below LPA by -21%. Since the beginning of monsoon season Punjab, Chandigarh, Delhi, West Uttar Pradesh, East Madhya Pradesh and Vidharba have received deficient rainfall.*

- As per data released by baker hughes the number of oil rigs in USA has decreased to 943 until 01<sup>st</sup> September 2017 up by 3 compared to last week and by 446 compared to 02<sup>nd</sup> September 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs increases or decreases the demand for guar gum is also affected.

**Outlook:** Prices are likely to move steady to firm in coming days.

## Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	0	3866	3947	3866	3873	125520	43,090	87830	-2,030
Nov-17	2	3924	3998	3923	3927	9510	3,020	24100	1,100

## Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-23	8245	8388	8217	8217	21160	8,265	42355	-510
Nov-17	-9	8384	8503	8341	8341	3795	2,245	13105	1,305

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	12-Sep-17	12-Sep-17	12-Sep-17	11-Sep-17
Bikaner	3074	39	3113	2463
Deesa	15106	584	15690	14571
Sri Ganganagar	1166	0	1166	1166
Jodhpur	782	10	792	773
Nokha	-	-	-	-

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	12-Sep-17	12-Sep-17	12-Sep-17	11-Sep-17
Deesa	40	0	40	40
Bikaner	5259	260	5519	5219
Jodhpur	8809	40	8849	8809
Nokha	5576	120	5696	5576
Sri Ganganagar	344	0	344	319

**Churi and Korma Prices: As On 13th September, 2017**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1475
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	1875

**Guar Export Prices: As On 13th September, 2017**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1282
Guargum Powder	200 Mesh 5000 CPS	102	1594
	200 Mesh 3500 CPS	97	1516
Guargum Meal	Meal 40%	21	328
	Meal 50%	26	406

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			13-Sep-17	12-Sep-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3925	3800	125
		Jodhpur(Delivery)	4121	3990	131
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3550	3550	Unch
		Sri-Ganganagar (Delivery)	3650	3650	Unch
		Rawla (Loose)	3670	3570	100
		Gharsana (Loose)	3580	3580	Unch
		Raisinghnagar (Loose)	3650	3625	25
	Bikaner	Bikaner (Loose)	NR	NR	-
		Bikaner (Delivery)	NR	NR	-
		Nokha(Loose)	3700	3720	-20
		Nokha (Delivery)	3885	3906	-21
		Khajuwala (Loose)	3700	3640	60
		Khajuwala (Delivery)	3885	3822	63
		Lunkaransar (Loose)	3750	3700	50
	Hanumangarh	Hanumangarh (Loose)	3650	3695	-45
		Hanumangarh (Delivery)	3833	3880	-47
		Nohar (Loose)	3720	3675	45
		Pilibanga (Loose)	3610	3400	210
	Nagaur	Nagaur (Loose)	3600	3600	Unch
	Churu	Churu (Delivery)	3800	3800	Unch

	<b>Alwar</b>	Alwar (Loose)	3400	3400	Unch
<b>Haryana</b>	<b>Hisar</b>	Adampur (Loose)	Closed	3700	-
		Adampur (Delivery)	Closed	3885	-
	<b>Bhiwani</b>	Bhiwani (Delivery)	3825	3770	55
		Siwani (Loose)	Closed	3800	-
	<b>Sirsa</b>	Sirsa (Loose)	Closed	3700	-
		Dhabwali (Loose)	Closed	3570	-
		Dhabwali (Delivery)	Closed	3570	-
		Ellanabad (Loose)	Closed	3650	-
	<b>Fatehabad</b>	Fatehabad (Loose)	NR	NR	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	3650	3650	Unch
	<b>Patan</b>	Patan (Loose)	3595	3565	30
	<b>Rajkot</b>	Rajkot (Loose)	3520	NA	-
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	8300	8100	200
	<b>Alwar</b>	Alwar	8200	8200	Unch
	<b>Hanumangarh</b>	Nohar	8400	8300	100
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	8320	8230	90
	<b>Sirsa</b>	Sirsa	Closed	8200	-
		Dhabwali	Closed	8400	-
		Ellanabad	Closed	8200	-
	<b>Fatehabad</b>	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			13-Sep-17	12-Sep-17	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	31	31	Unch
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	500	500	Unch
		Rawla	100	150	-50
		Gharsana	50	40	10
		Raisinghnagar	500	100	400
	<b>Bikaner</b>	Bikaner	NR	NR	-
		Nokha	250	400	-150
		Khajuwala	200	150	50
		Lunkaransar	150	200	-50
	<b>Hanumangarh</b>	Hanumangarh	134	55	79
		Nohar	600	400	200

		Pilibanga	117	100	17
	Nagaur	Nagaur	100	120	-20
	Churu	Churu	1200	1200	Unch
	Alwar	Alwar	250	250	Unch
Haryana	Hisar	Adampur	Closed	2000	-
	Bhiwani	Bhiwani	200	300	-100
		Siwani	Closed	600	-
	Sirsa	Sirsa	Closed	400	-
		Dhabwali	Closed	70	-
		Ellanabad	Closed	200	-
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	280	220	60
	Patan	Patan	47	90	-43
	Rajkot	Rajkot	225	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4934	7576	-2642

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