

Domestic Fundamentals:

- Mostly weak sentiments reported in major spot market on Thursday amid higher arrivals. Prices fell down due to rain in guar producing regions.
- According to first advance estimate for 2017-18 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 200000 hectares, 144000 tonnes and 721 kg/hectare respectively. As per third advance estimate for 2016-17 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 352000 hectares, 242000 tonnes and 687 kg/hectare.
- According to first advance estimate for 2017-18 issued by Rajasthan's Department of Agriculture for Guar seed the area are 3167018 hectares. As compared to third advance estimate for 2016-17, the area, has decreased by 362989 hectares.
- According to latest update, area sown in Gujarat until 11th September 2017 is 197600 hectares compared to 220000 hectares in the previous Kharif season. Area of guar is expected to be lower this season due to crop loss. Furthermore farmers are also shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.
- All India weekly average prices increased by 3.82 percent to Rs. 3453.70 per quintal during the week ended 08th September 2017. Guar seed average price were ruling at Rs 3326.68 per quintal during 24-31 August 2017. As compared to prices in the week 01-08 September 2016, the prices are firm by 13.11 percent. Prices are expected to remain steady to weak in coming days.
- As per market sources, in the month of June 2017 India has exported around 38405 tonnes of guar products compared to around 30164 tonnes last year for the same month. As compared to last month guar seed products exports have decreased by 27.51 percent. Of the total quantity exported in June, 28739 is guar gum powder, 6326 is guar meal and the remaining 3340 is guar split.
- Prices fell down last week due to rain in main guar producing region as it provided support to the standing crop and increased prospects of better yield. Any further rains will provide additional support to standing crop and prices can fall down to 3620-3650 for October future contract.
- India has received 683.60 mm of actual rainfall against 707.40 mm of normal rainfall since the beginning of monsoon season until 30th August. In the week (24th – 30th August) India has received rainfall above LPA by 24% and the worst hit region was East & Northeast India which received rainfall below LPA by -21%. Since the beginning of monsoon season Punjab, Chandigarh, Delhi, West Uttar Pradesh, East Madhya Pradesh and Vidharba have received deficient rainfall.

- As per data released by baker hughes the number of oil rigs in USA has decreased to 943 until 01st September 2017 up by 3 compared to last week and by 446 compared to 02nd September 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs increases or decreases the demand for guar gum is also affected.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-155	3880	3888	3742	3742	123930	-1,590	87570	-260
Nov-17	-157	3930	3942	3790	3790	11920	2,410	25050	950

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-330	8230	8255	7942	7942	24000	2,840	41375	-980
Nov-17	-335	8349	8370	8057	8057	3595	-200	13910	805

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	13-Sep-17	13-Sep-17	13-Sep-17	11-Sep-17
Bikaner	2573	61	2634	2463
Deesa	15512	444	15956	14571
Sri Ganganagar	1166	0	1166	1166
Jodhpur	792	0	792	773
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	13-Sep-17	13-Sep-17	13-Sep-17	11-Sep-17
Deesa	40	0	40	40
Bikaner	5389	190	5579	5219
Jodhpur	8809	120	8929	8809
Nokha	5576	120	5696	5576
Sri Ganganagar	344	0	344	319

Churi and Korma Prices: As On 14th September, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1475
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	1875

Guar Export Prices: As On 14th September, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1280
Guargum Powder	200 Mesh 5000 CPS	102	1592
	200 Mesh 3500 CPS	97	1514
Guargum Meal	Meal 40%	21	328
	Meal 50%	26	406

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			14-Sep-17	13-Sep-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3750	3925	-175
		Jodhpur(Delivery)	3938	4121	-184
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3550	3550	Unch
		Sri-Ganganagar (Delivery)	3650	3650	Unch
		Rawla (Loose)	3630	3670	-40
		Gharsana (Loose)	3550	3580	-30
		Raisinghnagar (Loose)	3580	3650	-70
	Bikaner	Bikaner (Loose)	3700	NR	-
		Bikaner (Delivery)	3885	NR	-
		Nokha(Loose)	3650	3700	-50
		Nokha (Delivery)	3833	3885	-53
		Khajuwala (Loose)	3640	3700	-60
		Khajuwala (Delivery)	3822	3885	-63
		Lunkaransar (Loose)	3650	3750	-100
	Hanumangarh	Hanumangarh (Loose)	3665	3650	15
		Hanumangarh (Delivery)	3848	3833	16
		Nohar (Loose)	3650	3720	-70
		Pilibanga (Loose)	3590	3610	-20
	Nagaur	Nagaur (Loose)	3500	3600	-100
	Churu	Churu (Delivery)	3800	3800	Unch

	Alwar	Alwar (Loose)	3400	3400	Unch
Haryana	Hisar	Adampur (Loose)	3650	Closed	-
		Adampur (Delivery)	3833	Closed	-
	Bhiwani	Bhiwani (Delivery)	3800	3825	-25
		Siwani (Loose)	3725	Closed	-
	Sirsa	Sirsa (Loose)	3650	Closed	-
		Dhabwali (Loose)	3500	Closed	-
		Dhabwali (Delivery)	3500	Closed	-
		Ellanabad (Loose)	3600	Closed	-
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3715	3650	65
	Patan	Patan (Loose)	3565	3595	-30
	Rajkot	Rajkot (Loose)	3550	3520	30
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8000	8300	-300
	Alwar	Alwar	8200	8200	Unch
	Hanumangarh	Nohar	8200	8400	-200
Haryana	Bhiwani	Bhiwani	8400	8320	80
	Sirsa	Sirsa	8000	Closed	-
		Dhabwali	8200	Closed	-
		Ellanabad	8000	Closed	-
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			14-Sep-17	13-Sep-17	
Rajasthan	Jodhpur	Jodhpur	89	31	58
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	100	100	Unch
		Gharsana	50	50	Unch
		Raisinghnagar	300	500	-200
	Bikaner	Bikaner	50	NR	-
		Nokha	300	250	50
		Khajuwala	200	200	Unch
		Lunkaransar	200	150	50
	Hanumangarh	Hanumangarh	74	134	-60
		Nohar	400	600	-200

		Pilibanga	200	117	83
	Nagaur	Nagaur	200	100	100
	Churu	Churu	1200	1200	Unch
	Alwar	Alwar	250	250	Unch
Haryana	Hisar	Adampur	1000	Closed	-
	Bhiwani	Bhiwani	500	200	300
		Siwani	1000	Closed	-
	Sirsa	Sirsa	700	Closed	-
		Dhabwali	200	Closed	-
		Ellanabad	200	Closed	-
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	350	280	70
	Patan	Patan	102	47	55
	Rajkot	Rajkot	290	225	65
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			8455	4934	3521

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