

Domestic Fundamentals:

- Mostly weak sentiments reported in major spot market on Friday amid lower arrivals.
- The wholesale price index of guar seed has increased from 76.8 in July 2017 to 82.7 in August 2017. The WPI for August 2017 is up by 0.1 compared to last year for the same month and down by 5 compared to August 2015.
- According to first advance estimate for 2017-18 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 200000 hectares, 144000 tonnes and 721 kg/hectare respectively. As per third advance estimate for 2016-17 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 352000 hectares, 242000 tonnes and 687 kg/hectare.
- According to first advance estimate for 2017-18 issued by Rajasthan's Department of Agriculture for Guar seed the area are 3167018 hectares. As compared to third advance estimate for 2016-17, the area, has decreased by 362989 hectares.
- According to latest update, area sown in Gujarat until 11th September 2017 is 197600 hectares compared to 220000 hectares in the previous Kharif season. Area of guar is expected to be lower this season due to crop loss. Furthermore farmers are also shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.
- All India weekly average prices increased by 3.82 percent to Rs. 3453.70 per quintal during the week ended 08th September 2017. Guar seed average price were ruling at Rs 3326.68 per quintal during 24-31 August 2017. As compared to prices in the week 01-08 September 2016, the prices are firm by 13.11 percent. Prices are expected to remain steady to weak in coming days.
- As per market sources, in the month of June 2017 India has exported around 38405 tonnes of guar products compared to around 30164 tonnes last year for the same month. As compared to last month guar seed products exports have decreased by 27.51 percent. Of the total quantity exported in June, 28739 is guar gum powder, 6326 is guar meal and the remaining 3340 is guar split.
- India has received 683.60 mm of actual rainfall against 707.40 mm of normal rainfall since the beginning of monsoon season until 30th August. In the week (24th – 30th August) India has received rainfall above LPA by 24% and the worst hit region was East & Northeast India which received rainfall below LPA by -21%. Since the beginning of monsoon season Punjab, Chandigarh, Delhi, West Uttar Pradesh, East Madhya Pradesh and Vidharba have received deficient rainfall.

- As per data released by baker hughes the number of oil rigs in USA has decreased to 944 until 08th September 2017 up by 1 compared to last week and by 436 compared to 09th September 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs increases or decreases the demand for guar gum is also affected.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-55	3730	3730	3647	3687	138230	14,300	85270	-2,300
Nov-17	-53	3780	3780	3693	3737	15710	3,790	26160	1,110

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-152	7900	7900	7713	7790	23950	-50	39780	-1,595
Nov-17	-148	8013	8013	7830	7909	3470	-125	14420	510

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-Sep-17	14-Sep-17	14-Sep-17	11-Sep-17
Bikaner	2613	40	2653	2463
Deesa	15512	444	15956	14571
Sri Ganganagar	1166	0	1166	1166
Jodhpur	792	0	792	773
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-Sep-17	14-Sep-17	14-Sep-17	11-Sep-17
Deesa	40	0	40	40
Bikaner	5389	210	5599	5219
Jodhpur	8809	169	8978	8809
Nokha	5556	473	6029	5576
Sri Ganganagar	344	0	344	319

Churi and Korma Prices: As On 15th September, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1475
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	1875

Guar Export Prices: As On 15th September, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1280
Guargum Powder	200 Mesh 5000 CPS	102	1592
	200 Mesh 3500 CPS	97	1514
Guargum Meal	Meal 40%	21	328
	Meal 50%	26	406

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			15-Sep-17	14-Sep-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3700	3750	-50
		Jodhpur(Delivery)	3885	3938	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3550	3550	Unch
		Sri-Ganganagar (Delivery)	3650	3650	Unch
		Rawla (Loose)	3450	3630	-180
		Gharsana (Loose)	3400	3550	-150
		Raisinghnagar (Loose)	3500	3580	-80
	Bikaner	Bikaner (Loose)	3600	3700	-100
		Bikaner (Delivery)	3780	3885	-105
		Nokha(Loose)	3550	3650	-100
		Nokha (Delivery)	3728	3833	-105
		Khajuwala (Loose)	3530	3640	-110
		Khajuwala (Delivery)	3707	3822	-116
		Lunkaransar (Loose)	3550	3650	-100
	Hanumangarh	Hanumangarh (Loose)	3650	3665	-15
		Hanumangarh (Delivery)	3833	3848	-16
		Nohar (Loose)	3550	3650	-100
		Pilibanga (Loose)	3500	3590	-90
	Nagaur	Nagaur (Loose)	3425	3500	-75
	Churu	Churu (Delivery)	3800	3800	Unch

	Alwar	Alwar (Loose)	3400	3400	Unch
Haryana	Hisar	Adampur (Loose)	3500	3650	-150
		Adampur (Delivery)	3675	3833	-158
	Bhiwani	Bhiwani (Delivery)	3600	3800	-200
		Siwani (Loose)	3625	3725	-100
	Sirsa	Sirsa (Loose)	3580	3650	-70
		Dhabwali (Loose)	3350	3500	-150
		Dhabwali (Delivery)	3350	3500	-150
		Ellanabad (Loose)	3500	3600	-100
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3675	3715	-40
	Patan	Patan (Loose)	3450	3565	-115
	Rajkot	Rajkot (Loose)	3455	3550	-95
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7800	8000	-200
	Alwar	Alwar	7800	8200	-400
	Hanumangarh	Nohar	8100	8200	-100
Haryana	Bhiwani	Bhiwani	7850	8400	-550
	Sirsa	Sirsa	7700	8000	-300
		Dhabwali	7900	8200	-300
		Ellanabad	7950	8000	-50
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			15-Sep-17	14-Sep-17	
Rajasthan	Jodhpur	Jodhpur	20	89	-69
	Sri-Ganganagar	Sri-Ganganagar	800	500	300
		Rawla	100	100	Unch
		Gharsana	50	50	Unch
		Raisinghnagar	200	300	-100
	Bikaner	Bikaner	150	50	100
		Nokha	200	300	-100
		Khajuwala	250	200	50
		Lunkaransar	100	200	-100
	Hanumangarh	Hanumangarh	55	74	-19
		Nohar	300	400	-100

		Pilibanga	250	200	50
	Nagaur	Nagaur	350	200	150
	Churu	Churu	1200	1200	Unch
	Alwar	Alwar	250	250	Unch
Haryana	Hisar	Adampur	1000	1000	Unch
	Bhiwani	Bhiwani	200	500	-300
		Siwani	800	1000	-200
	Sirsa	Sirsa	500	700	-200
		Dhabwali	400	200	200
		Ellanabad	100	200	-100
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	210	350	-140
	Patan	Patan	40	102	-62
	Rajkot	Rajkot	120	290	-170
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7645	8455	-810

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