

Domestic Fundamentals:

- Mostly mixed sentiments reported in major spot market on Saturday amid lower arrivals.
- The wholesale price index of guar seed has increased from 76.8 in July 2017 to 82.7 in August 2017. The WPI for August 2017 is up by 0.1 compared to last year for the same month and down by 5 compared to August 2015.
- According to first advance estimate for 2017-18 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 200000 hectares, 144000 tonnes and 721 kg/hectare respectively. As per third advance estimate for 2016-17 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 352000 hectares, 242000 tonnes and 687 kg/hectare.
- According to first advance estimate for 2017-18 issued by Rajasthan's Department of Agriculture for Guar seed the area are 3167018 hectares. As compared to third advance estimate for 2016-17, the area, has decreased by 362989 hectares.
- According to latest update, area sown in Gujarat until 11th September 2017 is 197600 hectares compared to 220000 hectares in the previous Kharif season. Area of guar is expected to be lower this season due to crop loss. Furthermore farmers are also shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.
- All India weekly average prices increased by 3.82 percent to Rs. 3453.70 per quintal during the week ended 08th September 2017. Guar seed average price were ruling at Rs 3326.68 per quintal during 24-31 August 2017. As compared to prices in the week 01-08 September 2016, the prices are firm by 13.11 percent. Prices are expected to remain steady to weak in coming days.
- As per market sources, in the month of June 2017 India has exported around 38405 tonnes of guar products compared to around 30164 tonnes last year for the same month. As compared to last month guar seed products exports have decreased by 27.51 percent. Of the total quantity exported in June, 28739 is guar gum powder, 6326 is guar meal and the remaining 3340 is guar split.
- India has received 683.60 mm of actual rainfall against 707.40 mm of normal rainfall since the beginning of monsoon season until 30th August. In the week (24th – 30th August) India has received rainfall above LPA by 24% and the worst hit region was East & Northeast India which received rainfall below LPA by -21%. Since the beginning of monsoon season Punjab, Chandigarh, Delhi, West Uttar Pradesh, East Madhya Pradesh and Vidharba have received deficient rainfall.

- As per data released by baker hughes the number of oil rigs in USA has decreased to 944 until 08th September 2017 up by 1 compared to last week and by 436 compared to 09th September 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs increases or decreases the demand for guar gum is also affected.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-55	3730	3730	3647	3687	138230	14,300	85270	-2,300
Nov-17	-53	3780	3780	3693	3737	15710	3,790	26160	1,110

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-152	7900	7900	7713	7790	23950	-50	39780	-1,595
Nov-17	-148	8013	8013	7830	7909	3470	-125	14420	510

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	15-Sep-17	15-Sep-17	15-Sep-17	11-Sep-17
Bikaner	2613	71	2684	2463
Deesa	15582	493	16075	14571
Sri Ganganagar	1166	0	1166	1166
Jodhpur	792	0	792	773
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	15-Sep-17	15-Sep-17	15-Sep-17	11-Sep-17
Deesa	40	0	40	40
Bikaner	5409	180	5589	5219
Jodhpur	8919	60	8979	8809
Nokha	5884	303	6187	5576
Sri Ganganagar	344	0	344	319

Churi and Korma Prices: As On 16th September, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1475
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	1875

Guar Export Prices: As On 16th September, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1279
Guargum Powder	200 Mesh 5000 CPS	102	1592
	200 Mesh 3500 CPS	97	1513
Guargum Meal	Meal 40%	21	328
	Meal 50%	26	406

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			16-Sep-17	15-Sep-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3700	Unch
		Jodhpur(Delivery)	3885	3885	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3550	3550	Unch
		Sri-Ganganagar (Delivery)	3700	3650	50
		Rawla (Loose)	3480	3450	30
		Gharsana (Loose)	3425	3400	25
		Raisinghnagar (Loose)	3550	3500	50
	Bikaner	Bikaner (Loose)	3600	3600	Unch
		Bikaner (Delivery)	3780	3780	Unch
		Nokha(Loose)	3550	3550	Unch
		Nokha (Delivery)	3728	3728	Unch
		Khajuwala (Loose)	3520	3530	-10
		Khajuwala (Delivery)	3696	3707	-11
		Lunkaransar (Loose)	3550	3550	Unch
	Hanumangarh	Hanumangarh (Loose)	3559	3650	-91
		Hanumangarh (Delivery)	3737	3833	-96
		Nohar (Loose)	3500	3550	-50
		Pilibanga (Loose)	3450	3500	-50
	Nagaur	Nagaur (Loose)	3425	3425	Unch
	Churu	Churu (Delivery)	3800	3800	Unch
	Alwar	Alwar (Loose)	3400	3400	Unch

Haryana	Hisar	Adampur (Loose)	3525	3500	25
		Adampur (Delivery)	3701	3675	26
	Bhiwani	Bhiwani (Delivery)	3625	3600	25
		Siwani (Loose)	3650	3625	25
	Sirsa	Sirsa (Loose)	3550	3580	-30
		Dhabwali (Loose)	3450	3350	100
		Dhabwali (Delivery)	3450	3350	100
		Ellanabad (Loose)	3525	3500	25
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3675	3675	Unch
	Patan	Patan (Loose)	3400	3450	-50
	Rajkot	Rajkot (Loose)	3445	3455	-10
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7800	7800	Unch
	Alwar	Alwar	7800	7800	Unch
	Hanumangarh	Nohar	8000	8100	-100
Haryana	Bhiwani	Bhiwani	7850	7850	Unch
	Sirsa	Sirsa	7750	7700	50
		Dhabwali	7950	7900	50
		Ellanabad	8100	7950	150
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			16-Sep-17	15-Sep-17	
Rajasthan	Jodhpur	Jodhpur	20	20	Unch
	Sri-Ganganagar	Sri-Ganganagar	500	800	-300
		Rawla	100	100	Unch
		Gharsana	50	50	Unch
		Raisinghnagar	200	200	Unch
	Bikaner	Bikaner	150	150	Unch
		Nokha	200	200	Unch
		Khajuwala	200	250	-50
		Lunkaransar	100	100	Unch
	Hanumangarh	Hanumangarh	23	55	-32
		Nohar	200	300	-100
		Pilibanga	150	250	-100

	Nagaur	Nagaur	350	350	Unch
	Churu	Churu	1000	1200	-200
	Alwar	Alwar	200	250	-50
Haryana	Hisar	Adampur	400	1000	-600
	Bhiwani	Bhiwani	500	200	300
		Siwani	500	800	-300
	Sirsa	Sirsa	200	500	-300
		Dhabwali	250	400	-150
		Ellanabad	100	100	Unch
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	340	210	130
	Patan	Patan	42	40	2
	Rajkot	Rajkot	105	120	-15
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5880	7645	-1765

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