

Domestic Fundamentals:

- Mostly firm sentiments reported in major spot market on Tuesday amid lower arrivals.
- All India weekly average prices decreased by 6.35 percent to Rs. 3234.32 per quintal during the week ended 15th September 2017. Guar seed average price were ruling at Rs 3453.70 per quintal during 01-08 September 2017. As compared to prices in the week 09-15 September 2016, the prices are weak by 2.44 percent. Prices are expected to remain steady to weak in coming days.
- India has received 752.70 mm of actual rainfall against 802.00 mm of normal rainfall since the beginning of monsoon season until 13th September. In the week (07th to 13th September) India has received rainfall below LPA by -31% and the worst hit region was Northwest India which received rainfall below LPA by -72%. Since the beginning of monsoon season Punjab, Chandigarh, Delhi, West Uttar Pradesh, East Madhya Pradesh and Vidharba have received deficient rainfall.
- The wholesale price index of guar seed has increased from 76.8 in July 2017 to 82.7 in August 2017. The WPI for August 2017 is up by 0.1 compared to last year for the same month and down by 5 compared to August 2015.
- According to first advance estimate for 2017-18 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 200000 hectares, 144000 tonnes and 721 kg/hectare respectively. As per third advance estimate for 2016-17 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 352000 hectares, 242000 tonnes and 687 kg/hectare.
- According to first advance estimate for 2017-18 issued by Rajasthan's Department of Agriculture for Guar seed the area are 3167018 hectares. As compared to third advance estimate for 2016-17, the area, has decreased by 362989 hectares.
- According to latest update, area sown in Gujarat until 11th September 2017 is 197600 hectares compared to 220000 hectares in the previous Kharif season. Area of guar is expected to be lower this season due to crop loss. Furthermore farmers are also shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.
- As per market sources, in the month of June 2017 India has exported around 38405 tonnes of guar products compared to around 30164 tonnes last year for the same month. As compared to last month guar seed products exports have decreased by 27.51 percent. Of the total quantity exported in June, 28739 is guar gum powder, 6326 is guar meal and the remaining 3340 is guar split.

- As per data released by baker hughes the number of oil rigs in USA has decreased to 936 until 15th September 2017 down by 8 compared to last week and up by 430 compared to 16th September 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs increases or decreases the demand for guar gum is also affected.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	136	3628	3775	3628	3766	121120	-2,010	83520	-3,150
Nov-17	135	3697	3826	3690	3817	13510	-1,340	28700	860

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	306	7690	7978	7666	7978	24275	1,605	37375	-1,660
Nov-17	311	7814	8096	7780	8096	4870	300	16850	1,920

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	18-Sep-17	18-Sep-17	18-Sep-17	18-Sep-17
Bikaner	2724	50	2774	2724
Deesa	15670	443	16113	15670
Sri Ganganagar	1166	0	1166	1166
Jodhpur	1092	0	1092	1092
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	18-Sep-17	18-Sep-17	18-Sep-17	18-Sep-17
Deesa	40	0	40	40
Bikaner	5499	90	5589	5499
Jodhpur	8959	90	9049	8959
Nokha	6034	164	6198	6034
Sri Ganganagar	344	0	344	344

Churi and Korma Prices: As On 19th September, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1460
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1275
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 19th September, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1278
Guargum Powder	200 Mesh 5000 CPS	102	1590
	200 Mesh 3500 CPS	97	1512
Guargum Meal	Meal 40%	21	327
	Meal 50%	26	405

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			19-Sep-17	18-Sep-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3750	3700	50
		Jodhpur(Delivery)	3938	3885	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3550	3470	80
		Sri-Ganganagar (Delivery)	3700	3620	80
		Rawla (Loose)	3540	3500	40
		Gharsana (Loose)	3430	3415	15
		Raisinghnagar (Loose)	3570	3530	40
	Bikaner	Bikaner (Loose)	3700	3650	50
		Bikaner (Delivery)	3885	3833	53
		Nokha(Loose)	3550	3500	50
		Nokha (Delivery)	3728	3675	53
		Khajuwala (Loose)	3550	3520	30
		Khajuwala (Delivery)	3728	3696	32
		Lunkaransar (Loose)	3550	3500	50
	Hanumangarh	Hanumangarh (Loose)	3331	3559	-228
		Hanumangarh (Delivery)	3498	3737	-239
		Nohar (Loose)	3600	3500	100
		Pilibanga (Loose)	3400	3300	100
	Nagaur	Nagaur (Loose)	3550	3500	50
	Churu	Churu (Delivery)	3700	3600	100

	Alwar	Alwar (Loose)	3400	3300	100
Haryana	Hisar	Adampur (Loose)	3550	3500	50
		Adampur (Delivery)	3728	3675	53
	Bhiwani	Bhiwani (Delivery)	3600	3625	-25
		Siwani (Loose)	3630	3560	70
	Sirsa	Sirsa (Loose)	3640	3590	50
		Dhabwali (Loose)	3570	NA	-
		Dhabwali (Delivery)	3570	NA	-
		Ellanabad (Loose)	3500	3425	75
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3710	3650	60
	Patan	Patan (Loose)	3335	3395	-60
	Rajkot	Rajkot (Loose)	3450	3505	-55
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8000	7800	200
	Alwar	Alwar	8000	7700	300
	Hanumangarh	Nohar	8100	7900	200
Haryana	Bhiwani	Bhiwani	7900	7850	50
	Sirsa	Sirsa	7650	7550	100
		Dhabwali	8100	NA	-
		Ellanabad	7800	7600	200
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			19-Sep-17	18-Sep-17	
Rajasthan	Jodhpur	Jodhpur	10	10	Unch
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	150	100	50
		Gharsana	100	30	70
		Raisinghnagar	250	300	-50
	Bikaner	Bikaner	100	200	-100
		Nokha	300	250	50
		Khajuwala	150	200	-50
		Lunkaransar	150	200	-50
	Hanumangarh	Hanumangarh	7	23	-16
		Nohar	150	300	-150

		Pilibanga	100	170	-70
	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	1000	1000	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	600	500	100
	Bhiwani	Bhiwani	200	200	Unch
		Siwani	400	700	-300
	Sirsa	Sirsa	700	400	300
		Dhabwali	100	NA	-
		Ellanabad	150	100	50
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	200	300	-100
	Patan	Patan	42	10	32
	Rajkot	Rajkot	185	225	-40
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5844	6018	-174

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