

Domestic Fundamentals:

- Mostly firm sentiments reported in major spot market on Wednesday amid higher arrivals.
- According to latest update, area sown in Gujarat until 18th September 2017 is 198200 hectares compared to 221500 hectares in the previous Kharif season. Area of guar is expected to be lower this season due to crop loss. Furthermore farmers are also shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.
- All India weekly average prices decreased by 6.35 percent to Rs. 3234.32 per quintal during the week ended 15th September 2017. Guar seed average price were ruling at Rs 3453.70 per quintal during 01-08 September 2017. As compared to prices in the week 09-15 September 2016, the prices are weak by 2.44 percent. Prices are expected to remain steady to weak in coming days.
- India has received 752.70 mm of actual rainfall against 802.00 mm of normal rainfall since the beginning of monsoon season until 13th September. In the week (07th to 13th September) India has received rainfall below LPA by -31% and the worst hit region was Northwest India which received rainfall below LPA by -72%. Since the beginning of monsoon season Punjab, Chandigarh, Delhi, West Uttar Pradesh, East Madhya Pradesh and Vidharba have received deficient rainfall.
- The wholesale price index of guar seed has increased from 76.8 in July 2017 to 82.7 in August 2017. The WPI for August 2017 is up by 0.1 compared to last year for the same month and down by 5 compared to August 2015.
- According to first advance estimate for 2017-18 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 200000 hectares, 144000 tonnes and 721 kg/hectare respectively. As per third advance estimate for 2016-17 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 352000 hectares, 242000 tonnes and 687 kg/hectare.
- According to first advance estimate for 2017-18 issued by Rajasthan's Department of Agriculture for Guar seed the area are 3167018 hectares. As compared to third advance estimate for 2016-17, the area, has decreased by 362989 hectares.
- As per market sources, in the month of June 2017 India has exported around 38405 tonnes of guar products compared to around 30164 tonnes last year for the same month. As compared to last month guar seed products exports have decreased by 27.51 percent. Of the total quantity exported in June, 28739 is guar gum powder, 6326 is guar meal and the remaining 3340 is guar split.

- As per data released by baker hughes the number of oil rigs in USA has decreased to 936 until 15th September 2017 down by 8 compared to last week and up by 430 compared to 16th September 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs increases or decreases the demand for guar gum is also affected.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-13	3768	3805	3687	3749	161480	40,360	82380	-1,140
Nov-17	-17	3803	3856	3740	3797	20930	7,420	30340	1,640

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-11	7940	8088	7811	7967	32175	7,900	36130	-1,245
Nov-17	-10	8055	8197	7930	8086	7225	2,355	18490	1,640

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	19-Sep-17	19-Sep-17	19-Sep-17	18-Sep-17
Bikaner	2754	51	2805	2724
Deesa	15719	119	15838	15670
Sri Ganganagar	1166	0	1166	1166
Jodhpur	792	0	792	1092
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	19-Sep-17	19-Sep-17	19-Sep-17	18-Sep-17
Deesa	40	0	40	40
Bikaner	5539	79	5618	5499
Jodhpur	8959	129	9088	8959
Nokha	6123	313	6436	6034
Sri Ganganagar	344	0	344	344

Churi and Korma Prices: As On 20th September, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1460
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1275
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 20th September, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1274
Guargum Powder	200 Mesh 5000 CPS	102	1585
	200 Mesh 3500 CPS	97	1507
Guargum Meal	Meal 40%	21	326
	Meal 50%	26	404

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			20-Sep-17	19-Sep-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3750	3750	Unch
		Jodhpur(Delivery)	3938	3938	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3525	3550	-25
		Sri-Ganganagar (Delivery)	3700	3700	Unch
		Rawla (Loose)	3600	3540	60
		Gharsana (Loose)	3520	3430	90
		Raisinghnagar (Loose)	3550	3570	-20
	Bikaner	Bikaner (Loose)	3800	3700	100
		Bikaner (Delivery)	3990	3885	105
		Nokha(Loose)	3550	3550	Unch
		Nokha (Delivery)	3728	3728	Unch
		Khajuwala (Loose)	3600	3550	50
		Khajuwala (Delivery)	3780	3728	53
		Lunkaransar (Loose)	3650	3550	100
	Hanumangarh	Hanumangarh (Loose)	3331	3331	Unch
		Hanumangarh (Delivery)	3498	3498	Unch
		Nohar (Loose)	3640	3600	40
		Pilibanga (Loose)	3440	3400	40
	Nagaur	Nagaur (Loose)	3550	3550	Unch
	Churu	Churu (Delivery)	3600	3600	Unch

	Alwar	Alwar (Loose)	3300	3300	Unch
Haryana	Hisar	Adampur (Loose)	3625	3550	75
		Adampur (Delivery)	3806	3728	79
	Bhiwani	Bhiwani (Delivery)	3670	3600	70
		Siwani (Loose)	3700	3630	70
	Sirsa	Sirsa (Loose)	3640	3640	Unch
		Dhabwali (Loose)	3630	3570	60
		Dhabwali (Delivery)	3630	3570	60
		Ellanabad (Loose)	3560	3500	60
	Fatehabad	Fatehabad (Loose)	3600	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3760	3710	50
	Patan	Patan (Loose)	3550	3335	215
	Rajkot	Rajkot (Loose)	3505	3450	55
	Jamnagar	Dhrol (Loose)	3305	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7950	8000	-50
	Alwar	Alwar	7700	7700	Unch
	Hanumangarh	Nohar	8200	8100	100
Haryana	Bhiwani	Bhiwani	7900	7900	Unch
	Sirsa	Sirsa	7650	7650	Unch
		Dhabwali	8100	8100	Unch
		Ellanabad	7950	7800	150
	Fatehabad	Fatehabad	7700	NR	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			20-Sep-17	19-Sep-17	
Rajasthan	Jodhpur	Jodhpur	74	10	64
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	150	150	Unch
		Gharsana	50	100	-50
		Raisinghnagar	300	250	50
	Bikaner	Bikaner	150	100	50
		Nokha	200	300	-100
		Khajuwala	200	150	50
		Lunkaransar	200	150	50
	Hanumangarh	Hanumangarh	7	7	Unch
		Nohar	100	150	-50

		Pilibanga	70	100	-30
	Nagaur	Nagaur	150	100	50
	Churu	Churu	1000	1000	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	400	600	-200
	Bhiwani	Bhiwani	600	200	400
		Siwani	800	400	400
	Sirsa	Sirsa	800	700	100
		Dhabwali	150	100	50
		Ellanabad	80	150	-70
	Fatehabad	Fatehabad	100	NR	-
Gujarat	Banaskantha	Deesa	310	200	110
	Patan	Patan	107	42	65
	Rajkot	Rajkot	125	185	-60
	Jamnagar	Dhrol	4	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6827	5844	983

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