

**Domestic Fundamentals:**

- Mostly weak sentiments reported in major spot market on Thursday amid higher arrivals.
- According to latest update, area sown in Gujarat until 18th September 2017 is 198200 hectares compared to 221500 hectares in the previous Kharif season. Area of guar is expected to be lower this season due to crop loss. Furthermore farmers are also shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.
- All India weekly average prices decreased by 6.35 percent to Rs. 3234.32 per quintal during the week ended 15th September 2017. Guar seed average price were ruling at Rs 3453.70 per quintal during 01-08 September 2017. As compared to prices in the week 09-15 September 2016, the prices are weak by 2.44 percent. Prices are expected to remain steady to weak in coming days.
- India has received 752.70 mm of actual rainfall against 802.00 mm of normal rainfall since the beginning of monsoon season until 13th September. In the week (07th to 13th September) India has received rainfall below LPA by -31% and the worst hit region was Northwest India which received rainfall below LPA by -72%. Since the beginning of monsoon season Punjab, Chandigarh, Delhi, West Uttar Pradesh, East Madhya Pradesh and Vidharba have received deficient rainfall.
- The wholesale price index of guar seed has increased from 76.8 in July 2017 to 82.7 in August 2017. The WPI for August 2017 is up by 0.1 compared to last year for the same month and down by 5 compared to August 2015.
- According to first advance estimate for 2017-18 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 200000 hectares, 144000 tonnes and 721 kg/hectare respectively. As per third advance estimate for 2016-17 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 352000 hectares, 242000 tonnes and 687 kg/hectare.
- According to first advance estimate for 2017-18 issued by Rajasthan's Department of Agriculture for Guar seed the area are 3167018 hectares. As compared to third advance estimate for 2016-17, the area, has decreased by 362989 hectares.
- As per market sources, in the month of June 2017 India has exported around 38405 tonnes of guar products compared to around 30164 tonnes last year for the same month. As compared to last month guar seed products exports have decreased by 27.51 percent. Of the total quantity exported in June, 28739 is guar gum powder, 6326 is guar meal and the remaining 3340 is guar split.

- As per data released by baker hughes the number of oil rigs in USA has decreased to 936 until 15th September 2017 down by 8 compared to last week and up by 430 compared to 16th September 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs increases or decreases the demand for guar gum is also affected.

**Outlook:** Prices are likely to move steady to weak in coming days.

## Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-16	3751	3769	3716	3738	75120	-86,360	80710	-1,670
Nov-17	-7	3800	3818	3770	3797	9320	-11,610	31320	980

## Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-62	7978	8001	7850	7900	15815	-16,360	34785	-1,345
Nov-17	-60	8100	8110	7970	8017	4415	-2,810	19595	1,105

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	20-Sep-17	20-Sep-17	20-Sep-17	18-Sep-17
Bikaner	2804	40	2844	2724
Deesa	15778	79	15857	15670
Sri Ganganagar	1166	0	1166	1166
Jodhpur	792	0	792	1092
Nokha	-	-	-	-

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	20-Sep-17	20-Sep-17	20-Sep-17	18-Sep-17
Deesa	40	0	40	40
Bikaner	5539	160	5699	5499
Jodhpur	9038	70	9108	8959
Nokha	6198	368	6566	6034
Sri Ganganagar	344	0	344	344

## Churi and Korma Prices: As On 21st September, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1460
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1275
Korma	Sri Ganganagar	1800

## Guar Export Prices: As On 21st September, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1271
Guargum Powder	200 Mesh 5000 CPS	102	1581
	200 Mesh 3500 CPS	97	1503
Guargum Meal	Meal 40%	21	325
	Meal 50%	26	403

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			21-Sep-17	20-Sep-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3775	3750	25
		Jodhpur(Delivery)	3964	3938	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3550	3525	25
		Sri-Ganganagar (Delivery)	3700	3700	Unch
		Rawla (Loose)	3535	3600	-65
		Gharsana (Loose)	3500	3520	-20
		Raisinghnagar (Loose)	3520	3550	-30
	Bikaner	Bikaner (Loose)	3750	3700	50
		Bikaner (Delivery)	3938	3885	53
		Nokha(Loose)	3600	3550	50
		Nokha (Delivery)	3780	3728	53
		Khajuwala (Loose)	3600	3600	Unch
		Khajuwala (Delivery)	3780	3780	Unch
		Lunkaransar (Loose)	3700	3650	50
	Hanumangarh	Hanumangarh (Loose)	3318	3331	-13
		Hanumangarh (Delivery)	3484	3498	-14
		Nohar (Loose)	3600	3640	-40
		Pilibanga (Loose)	3380	3440	-60
	Nagaur	Nagaur (Loose)	3600	3550	50
	Churu	Churu (Delivery)	3600	3600	Unch

	<b>Alwar</b>	Alwar (Loose)	3300	3300	<b>Unch</b>
<b>Haryana</b>	<b>Hisar</b>	Adampur (Loose)	3550	3625	<b>-75</b>
		Adampur (Delivery)	3728	3806	<b>-79</b>
	<b>Bhiwani</b>	Bhiwani (Delivery)	3650	3670	<b>-20</b>
		Siwani (Loose)	3725	3700	<b>25</b>
	<b>Sirsa</b>	Sirsa (Loose)	3600	3640	<b>-40</b>
		Dhabwali (Loose)	3580	3630	<b>-50</b>
		Dhabwali (Delivery)	3580	3630	<b>-50</b>
		Ellanabad (Loose)	3550	3560	<b>-10</b>
	<b>Fatehabad</b>	Fatehabad (Loose)	3525	3600	<b>-75</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	3650	3760	<b>-110</b>
	<b>Patan</b>	Patan (Loose)	3425	3550	<b>-125</b>
	<b>Rajkot</b>	Rajkot (Loose)	3500	3505	<b>-5</b>
	<b>Jamnagar</b>	Dhrol (Loose)	3265	3305	<b>-40</b>
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	<b>-</b>
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	7900	7950	<b>-50</b>
	<b>Alwar</b>	Alwar	7700	7700	<b>Unch</b>
	<b>Hanumangarh</b>	Nohar	8000	8200	<b>-200</b>
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	7800	7900	<b>-100</b>
	<b>Sirsa</b>	Sirsa	7800	7650	<b>150</b>
		Dhabwali	8000	8100	<b>-100</b>
		Ellanabad	7900	7950	<b>-50</b>
	<b>Fatehabad</b>	Fatehabad	7750	7700	<b>50</b>

**Guar Seed Arrivals in Key Centers**

Commodity	District	Centre	Arrivals (Quintals)		Change
			21-Sep-17	20-Sep-17	
<b>Guar Seed</b>	<b>Jodhpur</b>	Jodhpur	66	74	<b>-8</b>
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	500	500	<b>Unch</b>
		Rawla	150	150	<b>Unch</b>
		Gharsana	50	50	<b>Unch</b>
		Raisinghnagar	400	300	<b>100</b>
	<b>Bikaner</b>	Bikaner	150	150	<b>Unch</b>
		Nokha	350	200	<b>150</b>
		Khajuwala	200	200	<b>Unch</b>
		Lunkaransar	200	200	<b>Unch</b>
	<b>Hanumangarh</b>	Hanumangarh	23	7	<b>16</b>
		Nohar	400	100	<b>300</b>

		Pilibanga	150	70	80
	Nagaur	Nagaur	150	150	Unch
	Churu	Churu	1000	1000	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	700	400	300
	Bhiwani	Bhiwani	400	600	-200
		Siwani	1000	800	200
	Sirsa	Sirsa	800	800	Unch
		Dhabwali	150	150	Unch
		Ellanabad	70	80	-10
	Fatehabad	Fatehabad	150	100	50
Gujarat	Banaskantha	Deesa	230	310	-80
	Patan	Patan	42	107	-65
	Rajkot	Rajkot	195	125	70
	Jamnagar	Dhrol	2	4	-2
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7728	6827	901

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