

**Domestic Fundamentals:**

- *Mixed sentiments reported in major spot market on Friday amid lower arrivals.*
- *As per market sources, in the month of July 2017 India has exported around 32344 tonnes of guar products compared to around 38317 tonnes in June. Prices are expected to remain range bound to weak in near future.*
- *According to latest update, area sown in Gujarat until 18th September 2017 is 198200 hectares compared to 221500 hectares in the previous Kharif season. Area of guar is expected to be lower this season due to crop loss. Furthermore farmers are also shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.*
- *All India weekly average prices decreased by 6.35 percent to Rs. 3234.32 per quintal during the week ended 15th September 2017. Guar seed average price were ruling at Rs 3453.70 per quintal during 01-08 September 2017. As compared to prices in the week 09-15 September 2016, the prices are weak by 2.44 percent. Prices are expected to remain steady to weak in coming days.*
- *India has received 752.70 mm of actual rainfall against 802.00 mm of normal rainfall since the beginning of monsoon season until 13th September. In the week (07th to 13th September) India has received rainfall below LPA by -31% and the worst hit region was Northwest India which received rainfall below LPA by -72%. Since the beginning of monsoon season Punjab, Chandigarh, Delhi, West Uttar Pradesh, East Madhya Pradesh and Vidharba have received deficient rainfall.*
- *The wholesale price index of guar seed has increased from 76.8 in July 2017 to 82.7 in August 2017. The WPI for August 2017 is up by 0.1 compared to last year for the same month and down by 5 compared to August 2015.*
- *According to first advance estimate for 2017-18 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 200000 hectares, 144000 tonnes and 721 kg/hectare respectively. As per third advance estimate for 2016-17 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 352000 hectares, 242000 tonnes and 687 kg/hectare.*
- *According to first advance estimate for 2017-18 issued by Rajasthan's Department of Agriculture for Guar seed the area are 3167018 hectares. As compared to third advance estimate for 2016-17, the area, has decreased by 362989 hectares.*

- As per data released by baker hughes the number of oil rigs in USA has decreased to 936 until 15th September 2017 down by 8 compared to last week and up by 430 compared to 16th September 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs increases or decreases the demand for guar gum is also affected.

**Outlook:** Prices are likely to move steady to weak in coming days.

## Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-5	3757	3787	3722	3743	104390	29,270	77190	-3,520
Nov-17	-4	3813	3840	3780	3800	16980	7,660	34520	3,200

## Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	23	7945	8024	7890	7947	16310	495	33470	-1,315
Nov-17	33	8078	8141	8020	8077	4060	-355	20915	1,320

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	21-Sep-17	21-Sep-17	21-Sep-17	18-Sep-17
Bikaner	2804	90	2894	2724
Deesa	15798	119	15917	15670
Sri Ganganagar	1166	10	1176	1166
Jodhpur	792	0	792	1092
Nokha	-	-	-	-

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	21-Sep-17	21-Sep-17	21-Sep-17	18-Sep-17
Deesa	40	0	40	40
Bikaner	5598	200	5798	5499
Jodhpur	9108	40	9148	8959
Nokha	6198	468	6666	6034
Sri Ganganagar	344	20	364	344

## Churi and Korma Prices: As On 22nd September, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1460
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1275
Korma	Sri Ganganagar	1800

## Guar Export Prices: As On 22nd September, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1263
Guargum Powder	200 Mesh 5000 CPS	102	1570
	200 Mesh 3500 CPS	97	1493
Guargum Meal	Meal 40%	21	323
	Meal 50%	26	400

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			22-Sep-17	21-Sep-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3800	3775	25
		Jodhpur(Delivery)	3990	3964	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3550	3550	Unch
		Sri-Ganganagar (Delivery)	3700	3700	Unch
		Rawla (Loose)	3480	3535	-55
		Gharsana (Loose)	3450	3500	-50
		Raisinghnagar (Loose)	3530	3520	10
	Bikaner	Bikaner (Loose)	3650	3750	-100
		Bikaner (Delivery)	3833	3938	-105
		Nokha(Loose)	3540	3600	-60
		Nokha (Delivery)	3717	3780	-63
		Khajuwala (Loose)	3600	3600	Unch
		Khajuwala (Delivery)	3780	3780	Unch
		Lunkaransar (Loose)	3600	3700	-100
	Hanumangarh	Hanumangarh (Loose)	3318	3318	Unch
		Hanumangarh (Delivery)	3484	3484	Unch
		Nohar (Loose)	3600	3600	Unch
		Pilibanga (Loose)	3380	3380	Unch
	Nagaur	Nagaur (Loose)	3600	3600	Unch
	Churu	Churu (Delivery)	3600	3600	Unch
	Alwar	Alwar (Loose)	3300	3300	Unch

Haryana	Hisar	Adampur (Loose)	3550	3550	Unch
		Adampur (Delivery)	3728	3728	Unch
	Bhiwani	Bhiwani (Delivery)	3700	3650	50
		Siwani (Loose)	3700	3725	-25
	Sirsa	Sirsa (Loose)	3600	3600	Unch
		Dhabwali (Loose)	3540	3580	-40
		Dhabwali (Delivery)	3540	3580	-40
		Ellanabad (Loose)	3580	3550	30
	Fatehabad	Fatehabad (Loose)	3525	3525	Unch
Gujarat	Banaskantha	Deesa (Loose)	3675	3650	25
	Patan	Patan (Loose)	3430	3425	5
	Rajkot	Rajkot (Loose)	3505	3500	5
	Jamnagar	Dhrol (Loose)	NA	3265	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8000	7900	100
	Alwar	Alwar	7700	7700	Unch
	Hanumangarh	Nohar	8000	8000	Unch
Haryana	Bhiwani	Bhiwani	7900	7800	100
	Sirsa	Sirsa	8000	7800	200
		Dhabwali	8000	8000	Unch
		Ellanabad	7900	7900	Unch
	Fatehabad	Fatehabad	7750	7750	Unch

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			22-Sep-17	21-Sep-17	
Rajasthan	Jodhpur	Jodhpur	15	66	-51
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	150	150	Unch
		Gharsana	50	50	Unch
		Raisinghnagar	300	400	-100
	Bikaner	Bikaner	150	150	Unch
		Nokha	400	350	50
		Khajuwala	200	200	Unch
		Lunkaransar	100	200	-100
	Hanumangarh	Hanumangarh	23	23	Unch
		Nohar	450	400	50
		Pilibanga	60	150	-90

	<b>Nagaur</b>	Nagaur	150	150	Unch
	<b>Churu</b>	Churu	1000	1000	Unch
	<b>Alwar</b>	Alwar	200	200	Unch
<b>Haryana</b>	<b>Hisar</b>	Adampur	500	700	-200
	<b>Bhiwani</b>	Bhiwani	200	400	-200
		Siwani	800	1000	-200
	<b>Sirsa</b>	Sirsa	800	800	Unch
		Dhabwali	125	150	-25
		Ellanabad	150	70	80
	<b>Fatehabad</b>	Fatehabad	80	150	-70
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	180	230	-50
	<b>Patan</b>	Patan	7	42	-35
	<b>Rajkot</b>	Rajkot	250	195	55
	<b>Jamnagar</b>	Dhrol	NA	2	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>6840</b>	<b>7728</b>	<b>-888</b>

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