

Domestic Fundamentals:

- *Mixed sentiments reported in major spot market on Saturday amid lower arrivals.*
- *All India weekly average prices increased by 4.98 percent to Rs. 3395.5 per quintal during the week ended 23rd September 2017. Guar seed average price were ruling at Rs 3234.32 per quintal during 09-15 September 2017. As compared to prices in the week 16-23 September 2016, the prices are weak by 1.82 percent. Prices are expected to remain steady to weak in coming days.*
- *As per market sources, in the month of July 2017 India has exported around 32344 tonnes of guar products compared to around 38317 tonnes in June. Prices are expected to remain range bound to weak in near future.*
- *According to latest update, area sown in Gujarat until 18th September 2017 is 198200 hectares compared to 221500 hectares in the previous Kharif season. Area of guar is expected to be lower this season due to crop loss. Furthermore farmers are also shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.*
- *India has received 752.70 mm of actual rainfall against 802.00 mm of normal rainfall since the beginning of monsoon season until 13th September. In the week (07th to 13th September) India has received rainfall below LPA by -31% and the worst hit region was Northwest India which received rainfall below LPA by -72%. Since the beginning of monsoon season Punjab, Chandigarh, Delhi, West Uttar Pradesh, East Madhya Pradesh and Vidharba have received deficient rainfall.*
- *The wholesale price index of guar seed has increased from 76.8 in July 2017 to 82.7 in August 2017. The WPI for August 2017 is up by 0.1 compared to last year for the same month and down by 5 compared to August 2015.*
- *According to first advance estimate for 2017-18 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 200000 hectares, 144000 tonnes and 721 kg/hectare respectively. As per third advance estimate for 2016-17 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 352000 hectares, 242000 tonnes and 687 kg/hectare.*
- *According to first advance estimate for 2017-18 issued by Rajasthan's Department of Agriculture for Guar seed the area are 3167018 hectares. As compared to third advance estimate for 2016-17, the area, has decreased by 362989 hectares.*

- As per data released by baker hughes the number of oil rigs in USA has decreased to 936 until 15th September 2017 down by 8 compared to last week and up by 430 compared to 16th September 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs increases or decreases the demand for guar gum is also affected.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-2	3757	3787	3722	3746	104390	29,270	77190	-3,520
Nov-17	-2	3813	3840	3780	3802	16980	7,660	34520	3,200

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	16	7945	8024	7890	7940	16310	495	33470	-1,315
Nov-17	17	8078	8141	8020	8061	4060	-355	20915	1,320

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	22-Sep-17	22-Sep-17	22-Sep-17	18-Sep-17
Bikaner	2844	120	2964	2724
Deesa	15818	177	15995	15670
Sri Ganganagar	1166	10	1176	1166
Jodhpur	792	0	792	1092
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	22-Sep-17	22-Sep-17	22-Sep-17	18-Sep-17
Deesa	40	0	40	40
Bikaner	5618	271	5889	5499
Jodhpur	9058	90	9148	8959
Nokha	6436	229	6665	6034
Sri Ganganagar	344	20	364	344

Churi and Korma Prices: As On 23rd September, 2017

Commodity	Center	Rs/75kg
Churi	Jodhpur	1460
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1275
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 23rd September, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1265
Guargum Powder	200 Mesh 5000 CPS	102	1574
	200 Mesh 3500 CPS	97	1497
Guargum Meal	Meal 40%	21	324
	Meal 50%	26	401

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			23-Sep-17	22-Sep-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3600	3800	-200
		Jodhpur(Delivery)	3780	3990	-210
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3550	3550	Unch
		Sri-Ganganagar (Delivery)	3750	3700	50
		Rawla (Loose)	3500	3480	20
		Gharsana (Loose)	3530	3450	80
		Raisinghnagar (Loose)	3550	3530	20
	Bikaner	Bikaner (Loose)	3650	3650	Unch
		Bikaner (Delivery)	3833	3833	Unch
		Nokha(Loose)	3575	3540	35
		Nokha (Delivery)	3754	3717	37
		Khajuwala (Loose)	3600	3600	Unch
		Khajuwala (Delivery)	3780	3780	Unch
		Lunkaransar (Loose)	3600	3600	Unch
	Hanumangarh	Hanumangarh (Loose)	3441	3318	123
		Hanumangarh (Delivery)	3613	3484	129
		Nohar (Loose)	3600	3600	Unch
		Pilibanga (Loose)	3380	3380	Unch
	Nagaur	Nagaur (Loose)	3600	3600	Unch
	Churu	Churu (Delivery)	3600	3600	Unch

	Alwar	Alwar (Loose)	3300	3300	Unch
Haryana	Hisar	Adampur (Loose)	3540	3550	-10
		Adampur (Delivery)	3717	3728	-11
	Bhiwani	Bhiwani (Delivery)	3700	3700	Unch
		Siwani (Loose)	3750	3700	50
	Sirsa	Sirsa (Loose)	3650	3600	50
		Dhabwali (Loose)	3550	3540	10
		Dhabwali (Delivery)	3550	3540	10
		Ellanabad (Loose)	3580	3580	Unch
	Fatehabad	Fatehabad (Loose)	3525	3525	Unch
Gujarat	Banaskantha	Deesa (Loose)	3645	3675	-30
	Patan	Patan (Loose)	3405	3430	-25
	Rajkot	Rajkot (Loose)	3500	3505	-5
	Jamnagar	Dhrol (Loose)	3060	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	Closed	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7800	8000	-200
	Alwar	Alwar	7700	7700	Unch
	Hanumangarh	Nohar	8000	8000	Unch
Haryana	Bhiwani	Bhiwani	7900	7900	Unch
	Sirsa	Sirsa	7950	8000	-50
		Dhabwali	7950	8000	-50
		Ellanabad	7900	7900	Unch
	Fatehabad	Fatehabad	7750	7750	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			23-Sep-17	22-Sep-17	
Guar Seed	Jodhpur	Jodhpur	118	15	103
	Sri-Ganganagar	Sri-Ganganagar	600	500	100
		Rawla	150	150	Unch
		Gharsana	150	50	100
		Raisinghnagar	100	300	-200
	Bikaner	Bikaner	100	150	-50
		Nokha	250	400	-150
		Khajuwala	200	200	Unch
		Lunkaransar	70	100	-30
	Hanumangarh	Hanumangarh	10	23	-13
		Nohar	450	450	Unch

		Pilibanga	60	60	Unch
	Nagaur	Nagaur	150	150	Unch
	Churu	Churu	1000	1000	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	600	500	100
	Bhiwani	Bhiwani	200	200	Unch
		Siwani	700	800	-100
	Sirsa	Sirsa	1000	800	200
		Dhabwali	100	125	-25
		Ellanabad	80	150	-70
	Fatehabad	Fatehabad	80	80	Unch
Gujarat	Banaskantha	Deesa	220	180	40
	Patan	Patan	5	7	-2
	Rajkot	Rajkot	220	250	-30
	Jamnagar	Dhrol	7	NA	-
Madhya Pradesh	Gwalior	Dabra	Closed	NA	-
Total Arrivals/Above Markets			6820	6840	-20

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