

Domestic Fundamentals:

- Mostly firm sentiments reported in major spot market on Monday amid higher arrivals.
- The low pressure over Uttar Pradesh that is responsible for sustaining the late monsoon rains has become weak and is expected to die out soon. This may cause monsoon to withdraw from border areas of Rajasthan and Gujarat in the coming week almost a month before from its normal time. As per forecast by IMD the temperatures over North-west India is likely to increase by two degree Celsius in next two days.
- All India weekly average prices increased by 4.98 percent to Rs. 3395.5 per quintal during the week ended 23rd September 2017. Guar seed average price were ruling at Rs 3234.32 per quintal during 09-15 September 2017. As compared to prices in the week 16-23 September 2016, the prices are weak by 1.82 percent. Prices are expected to remain steady to weak in coming days.
- As per market sources, in the month of July 2017 India has exported around 32344 tonnes of guar products compared to around 38317 tonnes in June. Prices are expected to remain range bound to weak in near future.
- According to latest update, area sown in Gujarat until 18th September 2017 is 198200 hectares compared to 221500 hectares in the previous Kharif season. Area of guar is expected to be lower this season due to crop loss. Furthermore farmers are also shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.
- The wholesale price index of guar seed has increased from 76.8 in July 2017 to 82.7 in August 2017. The WPI for August 2017 is up by 0.1 compared to last year for the same month and down by 5 compared to August 2015.
- According to first advance estimate for 2017-18 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 200000 hectares, 144000 tonnes and 721 kg/hectare respectively. As per third advance estimate for 2016-17 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 352000 hectares, 242000 tonnes and 687 kg/hectare.
- According to first advance estimate for 2017-18 issued by Rajasthan's Department of Agriculture for Guar seed the area are 3167018 hectares. As compared to third advance estimate for 2016-17, the area, has decreased by 362989 hectares.

- As per data released by baker hughes the number of oil rigs in USA has decreased to 936 until 15th September 2017 down by 8 compared to last week and up by 430 compared to 16th September 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs increases or decreases the demand for guar gum is also affected.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed 10MT

| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|------------|------|------|------|-------|--------|---------------|-------|---------------|
| Oct-17 | +13 | 3765 | 3768 | 3700 | 3759 | 105990 | 1,600 | 74250 | -2,940 |
| Nov-17 | +16 | 3822 | 3825 | 3760 | 3818 | 27090 | 10,110 | 37560 | 3,040 |

Guar Gum 5MT

| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|------------|------|------|------|-------|--------|--------------|-------|---------------|
| Oct-17 | +80 | 7990 | 8045 | 7874 | 8020 | 23985 | 7,675 | 30405 | -3,065 |
| Nov-17 | +95 | 8125 | 8180 | 8021 | 8156 | 10905 | 6,845 | 24865 | 3,950 |

Guar Seed Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|-----------|------------|-----------|-----------|
| | 23-Sep-17 | 23-Sep-17 | 23-Sep-17 | 18-Sep-17 |
| Bikaner | 2914 | 101 | 3015 | 2724 |
| Deesa | 15945 | 49 | 15994 | 15670 |
| Sri Ganganagar | 1175 | 0 | 1175 | 1166 |
| Jodhpur | 792 | 0 | 792 | 1092 |
| Nokha | - | - | - | - |

Guar Gum Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|-----------|------------|-----------|-----------|
| | 23-Sep-17 | 23-Sep-17 | 23-Sep-17 | 18-Sep-17 |
| Deesa | 40 | 0 | 40 | 40 |
| Bikaner | 5819 | 80 | 5899 | 5499 |
| Jodhpur | 9058 | 149 | 9207 | 8959 |
| Nokha | 6665 | 0 | 6665 | 6034 |
| Sri Ganganagar | 344 | 20 | 364 | 344 |

Churi and Korma Prices: As On 25th September, 2017

| Commodity | Center | Rs/75 Kg |
|-----------|----------------|----------|
| Churi | Jodhpur | 1430 |
| Korma | Jodhpur | 1988 |
| Churi | Sri Ganganagar | 1238 |
| Korma | Sri Ganganagar | 1838 |

Guar Export Prices: As On 25th September, 2017

| | Variety | Value (Rs/Kg) | Value (\$/MT) |
|-----------------------------|-------------------|---------------|---------------|
| Guargum/Split (Mundra Port) | | 80 | 1234 |
| Guargum Powder | 200 Mesh 5000 CPS | 100 | 1542 |
| | 200 Mesh 3500 CPS | 95 | 1465 |
| Guargum Meal | Meal 40% | 20 | 308 |
| | Meal 50% | 25 | 386 |

Guar Seed Prices at Key Spot Markets:

| Commodity | District | Centre | Prices (Rs/Qtl) | | Change |
|-----------|----------------|---------------------------|-----------------|-----------|--------|
| | | | 25-Sep-17 | 23-Sep-17 | |
| Guar Seed | Jodhpur | Jodhpur (Loose) | 3800 | 3600 | 200 |
| | | Jodhpur(Delivery) | 3990 | 3780 | 210 |
| | Sri-Ganganagar | Sri-Ganganagar(Loose) | 3500 | 3550 | -50 |
| | | Sri-Ganganagar (Delivery) | 3650 | 3750 | -100 |
| | | Rawla (Loose) | 3560 | 3500 | 60 |
| | | Gharsana (Loose) | 3550 | 3530 | 20 |
| | | Raisinghnagar (Loose) | 3570 | 3550 | 20 |
| | Bikaner | Bikaner (Loose) | 3700 | 3650 | 50 |
| | | Bikaner (Delivery) | 3885 | 3833 | 53 |
| | | Nokha(Loose) | 3600 | 3575 | 25 |
| | | Nokha (Delivery) | 3780 | 3754 | 26 |
| | | Khajuwala (Loose) | 3540 | 3600 | -60 |
| | | Khajuwala (Delivery) | 3717 | 3780 | -63 |
| | | Lunkaransar (Loose) | 3650 | 3600 | 50 |
| | Hanumangarh | Hanumangarh (Loose) | 3441 | 3441 | Unch |
| | | Hanumangarh (Delivery) | 3613 | 3613 | Unch |
| | | Nohar (Loose) | 3650 | 3600 | 50 |
| | | Pilibanga (Loose) | 3450 | 3380 | 70 |
| | Nagaur | Nagaur (Loose) | 3700 | 3600 | 100 |
| | Churu | Churu (Delivery) | 3650 | 3600 | 50 |

| | | | | | |
|-----------------------|--------------------|---------------------|------|--------|------|
| | Alwar | Alwar (Loose) | 3350 | 3300 | 50 |
| Haryana | Hisar | Adampur (Loose) | 3560 | 3540 | 20 |
| | | Adampur (Delivery) | 3738 | 3717 | 21 |
| | Bhiwani | Bhiwani (Delivery) | 3650 | 3700 | -50 |
| | | Siwani (Loose) | 3710 | 3750 | -40 |
| | Sirsa | Sirsa (Loose) | 3700 | 3650 | 50 |
| | | Dhabwali (Loose) | 3550 | 3550 | Unch |
| | | Dhabwali (Delivery) | 3550 | 3550 | Unch |
| | | Ellanabad (Loose) | 3550 | 3580 | -30 |
| | Fatehabad | Fatehabad (Loose) | 3500 | 3525 | -25 |
| Gujarat | Banaskantha | Deesa (Loose) | 3625 | 3645 | -20 |
| | Patan | Patan (Loose) | 3410 | 3405 | 5 |
| | Rajkot | Rajkot (Loose) | 3490 | 3500 | -10 |
| | Jamnagar | Dhrol (Loose) | NA | 3060 | - |
| Madhya Pradesh | Gwalior | Dabra (Loose) | NA | Closed | - |
| Guar Gum | | | | | |
| Rajasthan | Jodhpur | Jodhpur | 8000 | 7800 | 200 |
| | Alwar | Alwar | 8000 | 7700 | 300 |
| | Hanumangarh | Nohar | 8000 | 8000 | Unch |
| Haryana | Bhiwani | Bhiwani | 7900 | 7950 | -50 |
| | Sirsa | Sirsa | 7900 | 7950 | -50 |
| | | Dhabwali | 8000 | 7950 | 50 |
| | | Ellanabad | 7900 | 7900 | Unch |
| | | Fatehabad | 7700 | 7750 | -50 |

| Guar Seed Arrivals in Key Centers | | | | | |
|-----------------------------------|-----------------------|----------------|---------------------|-----------|--------|
| Commodity | District | Centre | Arrivals (Quintals) | | Change |
| Guar Seed | | | 25-Sep-17 | 23-Sep-17 | |
| Rajasthan | Jodhpur | Jodhpur | 118 | 118 | Unch |
| | Sri-Ganganagar | Sri-Ganganagar | 700 | 600 | 100 |
| | | Rawla | 250 | 150 | 100 |
| | | Gharsana | 200 | 150 | 50 |
| | | Raisinghnagar | 200 | 100 | 100 |
| | Bikaner | Bikaner | 150 | 100 | 50 |
| | | Nokha | 350 | 250 | 100 |
| | | Khajuwala | 200 | 200 | Unch |
| | | Lunkaransar | 200 | 70 | 130 |
| | Hanumangarh | Hanumangarh | 10 | 10 | Unch |
| | | Nohar | 600 | 450 | 150 |

| | | | | | |
|------------------------------|-------------|-----------|------|--------|------|
| | | Pilibanga | 90 | 60 | 30 |
| | Nagaur | Nagaur | 200 | 150 | 50 |
| | Churu | Churu | 1500 | 1000 | 500 |
| | Alwar | Alwar | 400 | 200 | 200 |
| Haryana | Hisar | Adampur | 800 | 600 | 200 |
| | Bhiwani | Bhiwani | 200 | 200 | Unch |
| | | Siwani | 800 | 700 | 100 |
| | Sirsa | Sirsa | 700 | 1000 | -300 |
| | | Dhabwali | 100 | 100 | Unch |
| | | Ellanabad | 100 | 80 | 20 |
| | Fatehabad | Fatehabad | 100 | 80 | 20 |
| Gujarat | Banaskantha | Deesa | 350 | 220 | 130 |
| | Patan | Patan | 12 | 5 | 7 |
| | Rajkot | Rajkot | 225 | 220 | 5 |
| | Jamnagar | Dhrol | NA | 7 | - |
| Madhya Pradesh | Gwalior | Dabra | NA | Closed | - |
| Total Arrivals/Above Markets | | | 8555 | 6820 | 1735 |

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