

**Domestic Fundamentals:**

- Mostly firm sentiments reported in major spot market on Tuesday amid lower arrivals.
- The low pressure over Uttar Pradesh that is responsible for sustaining the late monsoon rains has become weak and is expected to die out soon. This may cause monsoon to withdraw from border areas of Rajasthan and Gujarat in the coming week almost a month before from its normal time. As per forecast by IMD the temperatures over North-west India is likely to increase by two degree Celsius in next two days.
- All India weekly average prices increased by 4.98 percent to Rs. 3395.5 per quintal during the week ended 23rd September 2017. Guar seed average price were ruling at Rs 3234.32 per quintal during 09-15 September 2017. As compared to prices in the week 16-23 September 2016, the prices are weak by 1.82 percent. Prices are expected to remain steady to weak in coming days.
- As per market sources, in the month of July 2017 India has exported around 32344 tonnes of guar products compared to around 38317 tonnes in June. Prices are expected to remain range bound to weak in near future.
- According to latest update, area sown in Gujarat until 18th September 2017 is 198200 hectares compared to 221500 hectares in the previous Kharif season. Area of guar is expected to be lower this season due to crop loss. Furthermore farmers are also shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.
- The wholesale price index of guar seed has increased from 76.8 in July 2017 to 82.7 in August 2017. The WPI for August 2017 is up by 0.1 compared to last year for the same month and down by 5 compared to August 2015.
- According to first advance estimate for 2017-18 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 200000 hectares, 144000 tonnes and 721 kg/hectare respectively. As per third advance estimate for 2016-17 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 352000 hectares, 242000 tonnes and 687 kg/hectare.
- According to first advance estimate for 2017-18 issued by Rajasthan's Department of Agriculture for Guar seed the area are 3167018 hectares. As compared to third advance estimate for 2016-17, the area, has decreased by 362989 hectares.

- As per data released by baker hughes the number of oil rigs in USA has decreased to 936 until 15th September 2017 down by 8 compared to last week and up by 430 compared to 16th September 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs increases or decreases the demand for guar gum is also affected.

**Outlook:** Prices are likely to move steady to firm in coming days.

## Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	97	3780	3848	3760	3842	143710	37,720	66940	-7,310
Nov-17	104	3825	3910	3820	3904	56220	29,130	48100	10,540

## Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	232	8050	8224	8041	8217	26845	2,860	27570	-2,835
Nov-17	225	8199	8363	8165	8345	11820	915	28490	3,625

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	25-Sep-17	25-Sep-17	25-Sep-17	25-Sep-17
Bikaner	3005	71	3076	3005
Deesa	15375	79	15454	15375
Sri Ganganagar	1176	0	1176	1176
Jodhpur	792	0	792	792
Nokha	-	-	-	-

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	25-Sep-17	25-Sep-17	25-Sep-17	25-Sep-17
Deesa	40	0	40	40
Bikaner	5879	60	5939	5879
Jodhpur	9157	50	9207	9157
Nokha	6665	239	6904	6665
Sri Ganganagar	324	40	364	324

## Churi and Korma Prices: As On 26th September, 2017

Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1430
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1238
Korma	Sri Ganganagar	1838

## Guar Export Prices: As On 26th September, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		80	1225
Guargum Powder	200 Mesh 5000 CPS	100	1531
	200 Mesh 3500 CPS	95	1454
Guargum Meal	Meal 40%	20	306
	Meal 50%	25	383

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			26-Sep-17	25-Sep-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3850	3800	50
		Jodhpur(Delivery)	4043	3990	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3600	3500	100
		Sri-Ganganagar (Delivery)	3750	3650	100
		Rawla (Loose)	3580	3560	20
		Gharsana (Loose)	3575	3550	25
		Raisinghnagar (Loose)	3600	3570	30
	Bikaner	Bikaner (Loose)	3750	3700	50
		Bikaner (Delivery)	3938	3885	53
		Nokha(Loose)	3650	3600	50
		Nokha (Delivery)	3833	3780	53
		Khajuwala (Loose)	3620	3540	80
		Khajuwala (Delivery)	3801	3717	84
		Lunkaransar (Loose)	3700	3650	50
	Hanumangarh	Hanumangarh (Loose)	3501	3441	60
		Hanumangarh (Delivery)	3676	3613	63
		Nohar (Loose)	3700	3650	50
		Pilibanga (Loose)	3480	3450	30
	Nagaur	Nagaur (Loose)	3700	3700	Unch
	Churu	Churu (Delivery)	3650	3650	Unch

	<b>Alwar</b>	Alwar (Loose)	3350	3350	Unch
<b>Haryana</b>	<b>Hisar</b>	Adampur (Loose)	3560	3560	Unch
		Adampur (Delivery)	3738	3738	Unch
	<b>Bhiwani</b>	Bhiwani (Delivery)	3750	3650	100
		Siwani (Loose)	3770	3710	60
	<b>Sirsa</b>	Sirsa (Loose)	3750	3700	50
		Dhabwali (Loose)	3615	3550	65
		Dhabwali (Delivery)	3615	3550	65
		Ellanabad (Loose)	3600	3550	50
	<b>Fatehabad</b>	Fatehabad (Loose)	3600	3500	100
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	3700	3625	75
	<b>Patan</b>	Patan (Loose)	3455	3410	45
	<b>Rajkot</b>	Rajkot (Loose)	3470	3490	-20
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	8200	8000	200
	<b>Alwar</b>	Alwar	8000	8000	Unch
	<b>Hanumangarh</b>	Nohar	8100	8000	100
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	8200	7900	300
	<b>Sirsa</b>	Sirsa	7950	7900	50
		Dhabwali	8250	8000	250
		Ellanabad	8100	7900	200
	<b>Fatehabad</b>	Fatehabad	7800	7700	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			26-Sep-17	25-Sep-17	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	118	118	Unch
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	700	700	Unch
		Rawla	300	250	50
		Gharsana	80	200	-120
		Raisinghnagar	150	200	-50
	<b>Bikaner</b>	Bikaner	150	150	Unch
		Nokha	350	350	Unch
		Khajuwala	300	200	100
		Lunkaransar	200	200	Unch
	<b>Hanumangarh</b>	Hanumangarh	73	10	63
		Nohar	400	600	-200

		Pilibanga	70	90	-20
	Nagaur	Nagaur	200	200	Unch
	Churu	Churu	1500	1500	Unch
	Alwar	Alwar	400	400	Unch
Haryana	Hisar	Adampur	600	800	-200
	Bhiwani	Bhiwani	400	200	200
		Siwani	600	800	-200
	Sirsa	Sirsa	700	700	Unch
		Dhabwali	150	100	50
		Ellanabad	100	100	Unch
	Fatehabad	Fatehabad	70	100	-30
Gujarat	Banaskantha	Deesa	280	350	-70
	Patan	Patan	33	12	21
	Rajkot	Rajkot	245	225	20
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			8169	8555	-386

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