

Domestic Fundamentals:

- Mostly firm sentiments reported in major spot market on Wednesday amid lower arrivals.
- According to latest update, area sown in Gujarat until 25th September 2017 is 200600 hectares compared to 223700 hectares in the previous Kharif season. Area of guar is expected to be lower this season due to crop loss. Furthermore farmers are also shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.
- The low pressure over Uttar Pradesh that is responsible for sustaining the late monsoon rains has become weak and is expected to die out soon. This may cause monsoon to withdraw from border areas of Rajasthan and Gujarat in the coming week almost a month before from its normal time. As per forecast by IMD the temperatures over North-west India is likely to increase by two degree Celsius in next two days.
- All India weekly average prices increased by 4.98 percent to Rs. 3395.5 per quintal during the week ended 23rd September 2017. Guar seed average price were ruling at Rs 3234.32 per quintal during 09-15 September 2017. As compared to prices in the week 16-23 September 2016, the prices are weak by 1.82 percent. Prices are expected to remain steady to weak in coming days.
- As per market sources, in the month of July 2017 India has exported around 32344 tonnes of guar products compared to around 38317 tonnes in June. Prices are expected to remain range bound to weak in near future.
- The wholesale price index of guar seed has increased from 76.8 in July 2017 to 82.7 in August 2017. The WPI for August 2017 is up by 0.1 compared to last year for the same month and down by 5 compared to August 2015.
- According to first advance estimate for 2017-18 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 200000 hectares, 144000 tonnes and 721 kg/hectare respectively. As per third advance estimate for 2016-17 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 352000 hectares, 242000 tonnes and 687 kg/hectare.
- According to first advance estimate for 2017-18 issued by Rajasthan's Department of Agriculture for Guar seed the area are 3167018 hectares. As compared to third advance estimate for 2016-17, the area, has decreased by 362989 hectares.

- As per data released by baker hughes the number of oil rigs in USA has decreased to 936 until 15th September 2017 down by 8 compared to last week and up by 430 compared to 16th September 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs increases or decreases the demand for guar gum is also affected.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-42	3837	3862	3789	3795	104740	-38,970	57860	-9,080
Nov-17	-42	3900	3924	3850	3859	48320	-7,900	55230	7,130

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-62	8210	8298	8140	8140	23605	-3,240	22520	-5,050
Nov-17	-60	8325	8435	8283	8283	16870	5,050	33220	4,730

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-Sep-17	26-Sep-17	26-Sep-17	25-Sep-17
Bikaner	3025	112	3137	3005
Deesa	15207	188	15395	15375
Sri Ganganagar	1176	0	1176	1176
Jodhpur	792	0	792	792
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-Sep-17	26-Sep-17	26-Sep-17	25-Sep-17
Deesa	40	0	40	40
Bikaner	5899	80	5979	5879
Jodhpur	9207	50	9257	9157
Nokha	6605	309	6914	6665
Sri Ganganagar	364	0	364	324

Churi and Korma Prices: As On 27th September, 2017

Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1430
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1238
Korma	Sri Ganganagar	1838

Guar Export Prices: As On 27th September, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		80	1218
Guargum Powder	200 Mesh 5000 CPS	100	1522
	200 Mesh 3500 CPS	95	1446
Guargum Meal	Meal 40%	20	304
	Meal 50%	25	381

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			27-Sep-17	26-Sep-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3850	3850	Unch
		Jodhpur(Delivery)	4043	4043	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3550	3600	-50
		Sri-Ganganagar (Delivery)	3700	3750	-50
		Rawla (Loose)	3610	3580	30
		Gharsana (Loose)	3620	3575	45
		Raisinghnagar (Loose)	3640	3600	40
	Bikaner	Bikaner (Loose)	3750	3750	Unch
		Bikaner (Delivery)	3938	3938	Unch
		Nokha(Loose)	3675	3650	25
		Nokha (Delivery)	3859	3833	26
		Khajuwala (Loose)	3620	3620	Unch
		Khajuwala (Delivery)	3801	3801	Unch
		Lunkaransar (Loose)	3700	3700	Unch
	Hanumangarh	Hanumangarh (Loose)	3362	3501	-139
		Hanumangarh (Delivery)	3530	3676	-146
		Nohar (Loose)	3725	3700	25
		Pilibanga (Loose)	3540	3480	60
	Nagaur	Nagaur (Loose)	3800	3700	100
	Churu	Churu (Delivery)	3700	3650	50

	Alwar	Alwar (Loose)	3400	3350	50
Haryana	Hisar	Adampur (Loose)	3600	3560	40
		Adampur (Delivery)	3780	3738	42
	Bhiwani	Bhiwani (Delivery)	3800	3750	50
		Siwani (Loose)	3800	3770	30
	Sirsa	Sirsa (Loose)	3775	3750	25
		Dhabwali (Loose)	3650	3615	35
		Dhabwali (Delivery)	3650	3615	35
		Ellanabad (Loose)	3625	3600	25
	Fatehabad	Fatehabad (Loose)	3625	3600	25
Gujarat	Banaskantha	Deesa (Loose)	3750	3700	50
	Patan	Patan (Loose)	3560	3455	105
	Rajkot	Rajkot (Loose)	3485	3470	15
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8200	8200	Unch
	Alwar	Alwar	8200	8000	200
	Hanumangarh	Nohar	8200	8100	100
Haryana	Bhiwani	Bhiwani	8400	8200	200
	Sirsa	Sirsa	8200	7950	250
		Dhabwali	8300	8250	50
		Ellanabad	8200	8100	100
	Fatehabad	Fatehabad	7850	7800	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			27-Sep-17	26-Sep-17	
Rajasthan	Jodhpur	Jodhpur	30	118	-88
	Sri-Ganganagar	Sri-Ganganagar	500	700	-200
		Rawla	150	300	-150
		Gharsana	80	80	Unch
		Raisinghnagar	250	150	100
	Bikaner	Bikaner	100	150	-50
		Nokha	300	350	-50
		Khajuwala	350	300	50
		Lunkaransar	100	200	-100
	Hanumangarh	Hanumangarh	30	73	-43
		Nohar	300	400	-100

		Pilibanga	100	70	30
	Nagaur	Nagaur	100	200	-100
	Churu	Churu	1500	1500	Unch
	Alwar	Alwar	400	400	Unch
Haryana	Hisar	Adampur	800	600	200
	Bhiwani	Bhiwani	200	400	-200
		Siwani	500	600	-100
	Sirsa	Sirsa	500	700	-200
		Dhabwali	80	150	-70
		Ellanabad	70	100	-30
	Fatehabad	Fatehabad	70	70	Unch
Gujarat	Banaskantha	Deesa	350	280	70
	Patan	Patan	155	33	122
	Rajkot	Rajkot	275	245	30
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7290	8169	-879

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