

Domestic Fundamentals:

- Mostly weak sentiments reported in major spot market on Thursday amid higher arrivals.
- India has received 827.40 mm of actual rainfall against 875.20 mm of normal rainfall since the beginning of monsoon season until 27th September. In the week (21st to 27th September) India has received rainfall an actual rainfall of 32.5 mm against a normal of 36.20 mm. In the same week the lowest rainfall has been received by Rajasthan, Gujarat and Telangana.
- According to latest update, area sown in Gujarat until 25th September 2017 is 200600 hectares compared to 223700 hectares in the previous Kharif season. Area of guar is expected to be lower this season due to crop loss. Furthermore farmers are also shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.
- All India weekly average prices increased by 4.98 percent to Rs. 3395.5 per quintal during the week ended 23rd September 2017. Guar seed average price were ruling at Rs 3234.32 per quintal during 09-15 September 2017. As compared to prices in the week 16-23 September 2016, the prices are weak by 1.82 percent. Prices are expected to remain steady to weak in coming days.
- As per market sources, in the month of July 2017 India has exported around 32344 tonnes of guar products compared to around 38317 tonnes in June. Prices are expected to remain range bound to weak in near future.
- The wholesale price index of guar seed has increased from 76.8 in July 2017 to 82.7 in August 2017. The WPI for August 2017 is up by 0.1 compared to last year for the same month and down by 5 compared to August 2015.
- According to first advance estimate for 2017-18 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 200000 hectares, 144000 tonnes and 721 kg/hectare respectively. As per third advance estimate for 2016-17 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 352000 hectares, 242000 tonnes and 687 kg/hectare.
- According to first advance estimate for 2017-18 issued by Rajasthan's Department of Agriculture for Guar seed the area are 3167018 hectares. As compared to third advance estimate for 2016-17, the area has decreased by 362989 hectares.

- As per data released by baker hughes the number of oil rigs in USA has decreased to 936 until 15th September 2017 down by 8 compared to last week and up by 430 compared to 16th September 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs increases or decreases the demand for guar gum is also affected.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-69	3790	3796	3700	3738	96540	-8,200	48040	-9,820
Nov-17	-62	3855	3862	3768	3808	70350	22,030	65100	9,870

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-167	8150	8161	7930	8008	23800	195	17505	-5,015
Nov-17	-146	8279	8305	8073	8166	20885	4,015	37540	4,320

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-Sep-17	27-Sep-17	27-Sep-17	25-Sep-17
Bikaner	3025	163	3188	3005
Deesa	15247	267	15514	15375
Sri Ganganagar	1176	0	1176	1176
Jodhpur	792	0	792	792
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-Sep-17	27-Sep-17	27-Sep-17	25-Sep-17
Deesa	40	0	40	40
Bikaner	5899	119	6018	5879
Jodhpur	9257	30	9287	9157
Nokha	6914	20	6934	6665
Sri Ganganagar	364	0	364	324

Churi and Korma Prices: As On 28th September, 2017

Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1430
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1238
Korma	Sri Ganganagar	1838

Guar Export Prices: As On 28th September, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		80	1217
Guargum Powder	200 Mesh 5000 CPS	100	1521
	200 Mesh 3500 CPS	95	1445
Guargum Meal	Meal 40%	20	304
	Meal 50%	25	380

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			28-Sep-17	27-Sep-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3800	3850	-50
		Jodhpur(Delivery)	3990	4043	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3550	3550	Unch
		Sri-Ganganagar (Delivery)	3700	3700	Unch
		Rawla (Loose)	3560	3610	-50
		Gharsana (Loose)	3580	3620	-40
		Raisinghnagar (Loose)	3625	3640	-15
	Bikaner	Bikaner (Loose)	3700	3750	-50
		Bikaner (Delivery)	3885	3938	-53
		Nokha(Loose)	3600	3675	-75
		Nokha (Delivery)	3780	3859	-79
		Khajuwala (Loose)	NR	3620	-
		Khajuwala (Delivery)	NR	3801	-
		Lunkaransar (Loose)	3650	3700	-50
	Hanumangarh	Hanumangarh (Loose)	3571	3362	209
		Hanumangarh (Delivery)	3750	3530	219
		Nohar (Loose)	3700	3725	-25
		Pilibanga (Loose)	3510	3540	-30
	Nagaur	Nagaur (Loose)	3750	3800	-50
	Churu	Churu (Delivery)	3700	3700	Unch
	Alwar	Alwar (Loose)	3400	3400	Unch

Haryana	Hisar	Adampur (Loose)	3525	3600	-75
		Adampur (Delivery)	3701	3780	-79
	Bhiwani	Bhiwani (Delivery)	3700	3800	-100
		Siwani (Loose)	3700	3800	-100
	Sirsa	Sirsa (Loose)	3625	3775	-150
		Dhabwali (Loose)	3600	3650	-50
		Dhabwali (Delivery)	3600	3650	-50
		Ellanabad (Loose)	3525	3625	-100
	Fatehabad	Fatehabad (Loose)	3500	3625	-125
Gujarat	Banaskantha	Deesa (Loose)	3675	3750	-75
	Patan	Patan (Loose)	3525	3560	-35
	Rajkot	Rajkot (Loose)	3485	3485	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8100	8200	-100
	Alwar	Alwar	8100	8200	-100
	Hanumangarh	Nohar	8150	8200	-50
Haryana	Bhiwani	Bhiwani	8200	8400	-200
	Sirsa	Sirsa	8100	8200	-100
		Dhabwali	8200	8300	-100
		Ellanabad	7900	8200	-300
	Fatehabad	Fatehabad	8000	7850	150

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			28-Sep-17	27-Sep-17	
Rajasthan	Jodhpur	Jodhpur	3	30	-27
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	250	150	100
		Gharsana	100	80	20
		Raisinghnagar	500	250	250
	Bikaner	Bikaner	100	100	Unch
		Nokha	250	300	-50
		Khajuwala	NR	350	-
		Lunkaransar	100	100	Unch
	Hanumangarh	Hanumangarh	127	30	97
		Nohar	500	300	200
		Pilibanga	200	100	100

	Nagaur	Nagaur	150	100	50
	Churu	Churu	2000	1500	500
	Alwar	Alwar	200	400	-200
Haryana	Hisar	Adampur	800	800	Unch
	Bhiwani	Bhiwani	200	200	Unch
		Siwani	500	500	Unch
	Sirsa	Sirsa	600	500	100
		Dhabwali	100	80	20
		Ellanabad	100	70	30
	Fatehabad	Fatehabad	250	70	180
Gujarat	Banaskantha	Deesa	350	350	Unch
	Patan	Patan	118	155	-37
	Rajkot	Rajkot	425	275	150
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			8423	7290	1133

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