

Domestic Fundamentals:

- Mostly weak sentiments reported in major spot market on Tuesday amid higher arrivals.
- All India weekly average prices increased by 0.54 percent to Rs. 3413.80 per quintal during the week ended 30th September 2017. Guar seed average price were ruling at Rs 3395.50 per quintal during 16-23 September 2017. As compared to prices in the week 24-30 September 2016, the prices are firm by 5.35 percent. Prices are expected to remain steady to weak in coming days.
- As per market sources, in the month of July 2017 India has exported around 31721 tonnes of guar products compared to around 26734 tonnes last year for the same month. As compared to last month guar seed products exports have decreased by 17.40 percent. Of the total quantity exported in June, 21812 is guar gum powder, 7849 is guar meal and the remaining 2060 is guar split.
- India has received 841.3 mm of actual rainfall against 887.5 mm of normal rainfall in 2017 monsoon. In 2017 monsoon season deficient rainfall were recorded in Punjab, Haryana, Chandigarh, Delhi, Uttar Pradesh, East Madhya Pradesh and Vidharba. All other remaining regions received normal or excess rainfall. Excess rainfall was recorded in west Rajasthan, Saurashtra & kutch, Rayalseema, Tamil Nadu and Pondicherry.
- According to latest update, area sown in Gujarat until 25th September 2017 is 200600 hectares compared to 223700 hectares in the previous Kharif season. Area of guar is expected to be lower this season due to crop loss. Furthermore farmers are also shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.
- The wholesale price index of guar seed has increased from 76.8 in July 2017 to 82.7 in August 2017. The WPI for August 2017 is up by 0.1 compared to last year for the same month and down by 5 compared to August 2015.
- According to first advance estimate for 2017-18 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 200000 hectares, 144000 tonnes and 721 kg/hectare respectively. As per third advance estimate for 2016-17 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 352000 hectares, 242000 tonnes and 687 kg/hectare.
- As per data released by baker hughes the number of oil rigs in USA has decreased to 940 until 29th September 2017 up by 5 compared to last week and by 418 compared to 30th September 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs increases or decreases the demand for guar gum is also affected.

- According to first advance estimate for 2017-18 issued by Rajasthan's Department of Agriculture for Guar seed the area are 3167018 hectares. As compared to third advance estimate for 2016-17, the area has decreased by 362989 hectares.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed 10MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-112	3720	3720	3625	3625	43010	-17,740	28490	-7,420
Nov-17	-114	3794	3794	3699	3699	86330	19,540	81640	8,250

Guar Gum 5MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-210	7985	7985	7778	7795	9240	-4,025	10900	-2,790
Nov-17	-221	8125	8125	7915	7929	19510	5,590	41315	1,425

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	29-Sep-17	29-Sep-17	29-Sep-17	29-Sep-17
Bikaner	3197	181	3378	3197
Deesa	15544	50	15594	15544
Sri Ganganagar	1176	20	1196	1176
Jodhpur	792	0	792	792
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	29-Sep-17	29-Sep-17	29-Sep-17	29-Sep-17
Deesa	40	0	40	40
Bikaner	5890	99	5989	5890
Jodhpur	9247	119	9366	9247
Nokha	7019	0	7019	7019
Sri Ganganagar	364	0	364	364

Churi and Korma Prices: As On 3rd October, 2017

Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1430
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1238
Korma	Sri Ganganagar	1838

Guar Export Prices: As On 3rd October, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		80	1220
Guargum Powder	200 Mesh 5000 CPS	100	1526
	200 Mesh 3500 CPS	95	1449
Guargum Meal	Meal 40%	20	305
	Meal 50%	25	381

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			3-Oct-17	29-Sep-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3750	3790	-40
		Jodhpur(Delivery)	3938	3980	-42
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3500	3550	-50
		Sri-Ganganagar (Delivery)	3600	3700	-100
		Rawla (Loose)	3450	3550	-100
		Gharsana (Loose)	3415	3500	-85
		Raisinghnagar (Loose)	3500	NR	-
	Bikaner	Bikaner (Loose)	3575	3650	-75
		Bikaner (Delivery)	3754	3833	-79
		Nokha(Loose)	3500	3600	-100
		Nokha (Delivery)	3675	3780	-105
		Khajuwala (Loose)	3520	3570	-50
		Khajuwala (Delivery)	3696	3749	-53
		Lunkaransar (Loose)	3500	3600	-100
	Hanumangarh	Hanumangarh (Loose)	3536	3674	-138
		Hanumangarh (Delivery)	3713	3858	-145
		Nohar (Loose)	3450	3525	-75
		Pilibanga (Loose)	3350	3484	-134
	Nagaur	Nagaur (Loose)	3550	3700	-150
	Churu	Churu (Delivery)	3600	3700	-100
	Alwar	Alwar (Loose)	3300	3400	-100

Haryana	Hisar	Adampur (Loose)	3500	3550	-50
		Adampur (Delivery)	3675	3728	-53
	Bhiwani	Bhiwani (Delivery)	3600	3650	-50
		Siwani (Loose)	3600	3700	-100
	Sirsa	Sirsa (Loose)	3580	3620	-40
		Dhabwali (Loose)	3450	3500	-50
		Dhabwali (Delivery)	3450	3500	-50
		Ellanabad (Loose)	3400	NA	-
	Fatehabad	Fatehabad (Loose)	3450	3500	-50
Gujarat	Banaskantha	Deesa (Loose)	3610	3625	-15
	Patan	Patan (Loose)	3405	3440	-35
	Rajkot	Rajkot (Loose)	3400	3440	-40
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8000	8100	-100
	Alwar	Alwar	7900	8100	-200
	Hanumangarh	Nohar	7900	7900	Unch
Haryana	Bhiwani	Bhiwani	7800	8100	-300
	Sirsa	Sirsa	7900	8000	-100
		Dhabwali	8000	8000	Unch
		Ellanabad	7700	NA	-
	Fatehabad	Fatehabad	8000	8000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			3-Oct-17	29-Sep-17	
Rajasthan	Jodhpur	Jodhpur	80	36	44
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	250	200	50
		Gharsana	100	100	Unch
		Raisinghnagar	1000	NR	-
	Bikaner	Bikaner	250	150	100
		Nokha	350	350	Unch
		Khajuwala	150	250	-100
		Lunkaransar	150	150	Unch
	Hanumangarh	Hanumangarh	55	140	-85
		Nohar	450	400	50
		Pilibanga	100	800	-700

	Nagaur	Nagaur	150	100	50
	Churu	Churu	2000	2000	Unch
	Alwar	Alwar	500	200	300
Haryana	Hisar	Adampur	700	500	200
	Bhiwani	Bhiwani	200	400	-200
		Siwani	500	400	100
	Sirsa	Sirsa	1200	800	400
		Dhabwali	250	300	-50
		Ellanabad	100	NA	-
	Fatehabad	Fatehabad	350	350	Unch
Gujarat	Banaskantha	Deesa	300	370	-70
	Patan	Patan	71	64	7
	Rajkot	Rajkot	100	185	-85
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			9856	8745	1111

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2017 Indian Agribusiness Systems Pvt Ltd.