

Domestic Fundamentals:

- *Mixed sentiments reported in major spot market on Wednesday amid higher arrivals.*
- *All India weekly average prices increased by 0.54 percent to Rs. 3413.80 per quintal during the week ended 30th September 2017. Guar seed average price were ruling at Rs 3395.50 per quintal during 16-23 September 2017. As compared to prices in the week 24-30 September 2016, the prices are firm by 5.35 percent. Prices are expected to remain steady to weak in coming days.*
- *As per market sources, in the month of July 2017 India has exported around 31721 tonnes of guar products compared to around 26734 tonnes last year for the same month. As compared to last month guar seed products exports have decreased by 17.40 percent. Of the total quantity exported in June, 21812 is guar gum powder, 7849 is guar meal and the remaining 2060 is guar split.*
- *India has received 841.3 mm of actual rainfall against 887.5 mm of normal rainfall in 2017 monsoon. In 2017 monsoon season deficient rainfall were recorded in Punjab, Haryana, Chandigarh, Delhi, Uttar Pradesh, East Madhya Pradesh and Vidharba. All other remaining regions received normal or excess rainfall. Excess rainfall was recorded in west Rajasthan, Saurashtra & kutch, Rayalseema, Tamil Nadu and Pondicherry.*
- *According to latest update, area sown in Gujarat until 25th September 2017 is 200600 hectares compared to 223700 hectares in the previous Kharif season. Area of guar is expected to be lower this season due to crop loss. Furthermore farmers are also shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.*
- *The wholesale price index of guar seed has increased from 76.8 in July 2017 to 82.7 in August 2017. The WPI for August 2017 is up by 0.1 compared to last year for the same month and down by 5 compared to August 2015.*
- *According to first advance estimate for 2017-18 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 200000 hectares, 144000 tonnes and 721 kg/hectare respectively. As per third advance estimate for 2016-17 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 352000 hectares, 242000 tonnes and 687 kg/hectare.*
- *As per data released by baker hughes the number of oil rigs in USA has decreased to 940 until 29th September 2017 up by 5 compared to last week and by 418 compared to 30th September 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs increases or decreases the demand for guar gum is also affected.*

- According to first advance estimate for 2017-18 issued by Rajasthan's Department of Agriculture for Guar seed the area are 3167018 hectares. As compared to third advance estimate for 2016-17, the area has decreased by 362989 hectares.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed 10MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	5	3605	3655	3583	3630	31430	-11,580	22100	-6,390
Nov-17	10	3690	3731	3658	3709	114070	27,740	89520	7,880

Guar Gum 5MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	32	7804	7895	7771	7852	6855	-2,385	8740	-2,160
Nov-17	37	7933	8042	7892	7992	20420	910	43255	1,940

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	3-Oct-17	3-Oct-17	3-Oct-17	29-Sep-17
Bikaner	3318	60	3378	3197
Deesa	15544	50	15594	15544
Sri Ganganagar	1176	30	1206	1176
Jodhpur	792	0	792	792
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	3-Oct-17	3-Oct-17	3-Oct-17	29-Sep-17
Deesa	40	0	40	40
Bikaner	5949	0	5949	5890
Jodhpur	9367	100	9467	9247
Nokha	7019	0	7019	7019
Sri Ganganagar	364	0	364	364

Churi and Korma Prices: As On 4th October, 2017

Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1430
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1238
Korma	Sri Ganganagar	1838

Guar Export Prices: As On 4th October, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		80	1225
Guargum Powder	200 Mesh 5000 CPS	100	1532
	200 Mesh 3500 CPS	95	1455
Guargum Meal	Meal 40%	20	306
	Meal 50%	25	383

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			4-Oct-17	3-Oct-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3700	3750	-50
		Jodhpur(Delivery)	3885	3938	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3550	3500	50
		Sri-Ganganagar (Delivery)	3650	3600	50
		Rawla (Loose)	3500	3450	50
		Gharsana (Loose)	3460	3415	45
		Raisinghnagar (Loose)	3515	3500	15
	Bikaner	Bikaner (Loose)	3550	3575	-25
		Bikaner (Delivery)	3728	3754	-26
		Nokha(Loose)	3625	3500	125
		Nokha (Delivery)	3806	3675	131
		Khajuwala (Loose)	3600	3520	80
		Khajuwala (Delivery)	3780	3696	84
		Lunkaransar (Loose)	3550	3500	50
	Hanumangarh	Hanumangarh (Loose)	3560	3536	24
		Hanumangarh (Delivery)	3738	3713	25
		Nohar (Loose)	3450	3450	Unch
		Pilibanga (Loose)	3350	3350	Unch
	Nagaur	Nagaur (Loose)	3400	3550	-150
	Churu	Churu (Delivery)	3600	3600	Unch

	Alwar	Alwar (Loose)	3300	3300	Unch
Haryana	Hisar	Adampur (Loose)	3500	3500	Unch
		Adampur (Delivery)	3675	3675	Unch
	Bhiwani	Bhiwani (Delivery)	3550	3600	-50
		Siwani (Loose)	3550	3600	-50
	Sirsa	Sirsa (Loose)	3575	3580	-5
		Dhabwali (Loose)	3450	3450	Unch
		Dhabwali (Delivery)	3450	3450	Unch
		Ellanabad (Loose)	3450	3400	50
	Fatehabad	Fatehabad (Loose)	3450	3450	Unch
Gujarat	Banaskantha	Deesa (Loose)	3575	3610	-35
	Patan	Patan (Loose)	3330	3405	-75
	Rajkot	Rajkot (Loose)	3350	3400	-50
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7950	8000	-50
	Alwar	Alwar	7900	7900	Unch
	Hanumangarh	Nohar	7800	7900	-100
Haryana	Bhiwani	Bhiwani	7850	7800	50
	Sirsa	Sirsa	7900	7900	Unch
		Dhabwali	8250	8000	250
		Ellanabad	7900	7700	200
	Fatehabad	Fatehabad	8000	8000	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			4-Oct-17	3-Oct-17	
Guar Seed	Jodhpur	Jodhpur	48	80	-32
	Sri-Ganganagar	Sri-Ganganagar	308	500	-192
		Rawla	250	250	Unch
		Gharsana	150	100	50
		Raisinghnagar	700	1000	-300
	Bikaner	Bikaner	250	250	Unch
		Nokha	400	350	50
		Khajuwala	200	150	50
		Lunkaransar	200	150	50

	Hanumangarh	Hanumangarh	168	55	113
		Nohar	400	450	-50
		Pilibanga	250	100	150
	Nagaur	Nagaur	80	150	-70
	Churu	Churu	2000	2000	Unch
	Alwar	Alwar	500	500	Unch
Haryana	Hisar	Adampur	1200	700	500
	Bhiwani	Bhiwani	300	200	100
		Siwani	800	500	300
	Sirsa	Sirsa	1500	1200	300
		Dhabwali	500	250	250
		Ellanabad	75	100	-25
	Fatehabad	Fatehabad	400	350	50
Gujarat	Banaskantha	Deesa	270	300	-30
	Patan	Patan	63	71	-8
	Rajkot	Rajkot	125	100	25
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11137	8745	2392

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