

**Domestic Fundamentals:**

- Mostly firm sentiments reported in major spot market on Thursday amid higher arrivals.
- All India average monthly prices for guar seed increased by 0.17 percent from Rs 3291.7 in August to Rs 3297.28 per qtl in September-2017. Average price (September) is higher by 5.85 percent compared to price (Rs 3115.00 per qtl.) registered in September -2016.
- As per market sources, in the month of July 2017 India has exported around 31721 tonnes of guar products compared to around 26734 tonnes last year for the same month. As compared to last month guar seed products exports have decreased by 17.40 percent. Of the total quantity exported in June, 21812 is guar gum powder, 7849 is guar meal and the remaining 2060 is guar split.
- India has received 841.3 mm of actual rainfall against 887.5 mm of normal rainfall in 2017 monsoon. In 2017 monsoon season deficient rainfall were recorded in Punjab, Haryana, Chandigarh, Delhi, Uttar Pradesh, East Madhya Pradesh and Vidharba. All other remaining regions received normal or excess rainfall. Excess rainfall was recorded in west Rajasthan, Saurashtra & kutch, Rayalseema, Tamil Nadu and Pondicherry.
- According to latest update, area sown in Gujarat until 25th September 2017 is 200600 hectares compared to 223700 hectares in the previous Kharif season. Area of guar is expected to be lower this season due to crop loss. Furthermore farmers are also shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.
- The wholesale price index of guar seed has increased from 76.8 in July 2017 to 82.7 in August 2017. The WPI for August 2017 is up by 0.1 compared to last year for the same month and down by 5 compared to August 2015.
- According to first advance estimate for 2017-18 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 200000 hectares, 144000 tonnes and 721 kg/hectare respectively. As per third advance estimate for 2016-17 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 352000 hectares, 242000 tonnes and 687 kg/hectare.
- As per data released by baker hughes the number of oil rigs in USA has decreased to 940 until 29th September 2017 up by 5 compared to last week and by 418 compared to 30th September 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs increases or decreases the demand for guar gum is also affected.

- According to first advance estimate for 2017-18 issued by Rajasthan's Department of Agriculture for Guar seed the area are 3167018 hectares. As compared to third advance estimate for 2016-17, the area has decreased by 362989 hectares.

**Outlook:** Prices are likely to move steady to weak in coming days.

Guar Seed 10MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	64	3634	3691	3634	3687	19170	-12,260	16760	-5,340
Nov-17	71	3710	3775	3710	3771	83080	-30,990	93210	3,690

Guar Gum 5MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	163	7865	8010	7865	8000	4550	-2,305	7065	-1,675
Nov-17	157	8000	8149	8000	8131	16205	-4,215	44735	1,480

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	4-Oct-17	4-Oct-17	4-Oct-17	29-Sep-17
Bikaner	3379	20	3399	3197
Deesa	15593	177	15770	15544
Sri Ganganagar	1206	20	1226	1176
Jodhpur	792	0	792	792
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	4-Oct-17	4-Oct-17	4-Oct-17	29-Sep-17
Deesa	40	0	40	40
Bikaner	5949	20	5696	5890
Jodhpur	9367	209	9576	9247
Nokha	7019	419	7438	7019
Sri Ganganagar	364	0	364	364

## Churi and Korma Prices: As On 5th October, 2017

Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1350
Korma	Jodhpur	1969
Churi	Sri Ganganagar	1163
Korma	Sri Ganganagar	1800

## Guar Export Prices: As On 5th October, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		80	1228
Guargum Powder	200 Mesh 5000 CPS	100	1534
	200 Mesh 3500 CPS	95	1458
Guargum Meal	Meal 40%	20	307
	Meal 50%	25	384

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			5-Oct-17	4-Oct-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3750	3700	50
		Jodhpur(Delivery)	3938	3885	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3550	3550	Unch
		Sri-Ganganagar (Delivery)	3650	3650	Unch
		Rawla (Loose)	3500	3500	Unch
		Gharsana (Loose)	3460	3460	Unch
		Raisinghnagar (Loose)	3515	3515	Unch
	Bikaner	Bikaner (Loose)	3600	3550	50
		Bikaner (Delivery)	3780	3728	53
		Nokha(Loose)	3675	3625	50
		Nokha (Delivery)	3859	3806	53
		Khajuwala (Loose)	3700	3600	100
		Khajuwala (Delivery)	3885	3780	105
		Lunkaransar (Loose)	3600	3550	50
	Hanumangarh	Hanumangarh (Loose)	3460	3560	-100
		Hanumangarh (Delivery)	3633	3738	-105
		Nohar (Loose)	3525	3450	75
		Pilibanga (Loose)	3400	3350	50
	Nagaur	Nagaur (Loose)	3400	3400	Unch
	Churu	Churu (Delivery)	3600	3600	Unch
	Alwar	Alwar (Loose)	3300	3300	Unch

Haryana	Hisar	Adampur (Loose)	3550	3500	50
		Adampur (Delivery)	3728	3675	53
	Bhiwani	Bhiwani (Delivery)	3650	3550	100
		Siwani (Loose)	3650	3550	100
	Sirsa	Sirsa (Loose)	3585	3575	10
		Dhabwali (Loose)	3500	3450	50
		Dhabwali (Delivery)	3500	3450	50
		Ellanabad (Loose)	3550	3475	75
	Fatehabad	Fatehabad (Loose)	3500	3450	50
Gujarat	Banaskantha	Deesa (Loose)	3575	3575	Unch
	Patan	Patan (Loose)	3335	3330	5
	Rajkot	Rajkot (Loose)	NA	3350	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8100	7950	150
	Alwar	Alwar	7900	7900	Unch
	Hanumangarh	Nohar	8000	7800	200
Haryana	Bhiwani	Bhiwani	7950	7850	100
	Sirsa	Sirsa	8000	7900	100
		Dhabwali	8300	8250	50
		Ellanabad	8000	7900	100
	Fatehabad	Fatehabad	8200	8000	200

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			5-Oct-17	4-Oct-17	
Guar Seed	Jodhpur	Jodhpur	48	48	Unch
	Sri-Ganganagar	Sri-Ganganagar	308	308	Unch
		Rawla	250	250	Unch
		Gharsana	150	150	Unch
		Raisinghnagar	1200	700	500
	Bikaner	Bikaner	300	250	50
		Nokha	200	400	-200
		Khajuwala	400	200	200
		Lunkaransar	70	200	-130
	Hanumangarh	Hanumangarh	114	168	-54
		Nohar	300	400	-100
		Pilibanga	170	250	-80

	Nagaur	Nagaur	125	80	45
	Churu	Churu	2000	2000	Unch
	Alwar	Alwar	500	500	Unch
Haryana	Hisar	Adampur	1200	1200	Unch
	Bhiwani	Bhiwani	200	300	-100
		Siwani	500	800	-300
	Sirsa	Sirsa	2000	1500	500
		Dhabwali	300	500	-200
		Ellanabad	300	75	225
	Fatehabad	Fatehabad	500	400	100
Gujarat	Banaskantha	Deesa	230	270	-40
	Patan	Patan	40	63	-23
	Rajkot	Rajkot	NA	125	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11405	11137	268

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2017 Indian Agribusiness Systems Pvt Ltd.