

**Domestic Fundamentals:**

- Mostly firm sentiments reported in major spot market on Friday amid higher arrivals.
- All India average monthly prices for guar seed increased by 0.17 percent from Rs 3291.7 in August to Rs 3297.28 per qtl in September-2017. Average price (September) is higher by 5.85 percent compared to price (Rs 3115.00 per qtl.) registered in September -2016.
- As per market sources, in the month of July 2017 India has exported around 31721 tonnes of guar products compared to around 26734 tonnes last year for the same month. As compared to last month guar seed products exports have decreased by 17.40 percent. Of the total quantity exported in June, 21812 is guar gum powder, 7849 is guar meal and the remaining 2060 is guar split.
- India has received 841.3 mm of actual rainfall against 887.5 mm of normal rainfall in 2017 monsoon. In 2017 monsoon season deficient rainfall were recorded in Punjab, Haryana, Chandigarh, Delhi, Uttar Pradesh, East Madhya Pradesh and Vidharba. All other remaining regions received normal or excess rainfall. Excess rainfall was recorded in west Rajasthan, Saurashtra & kutch, Rayalseema, Tamil Nadu and Pondicherry.
- According to latest update, area sown in Gujarat until 25th September 2017 is 200600 hectares compared to 223700 hectares in the previous Kharif season. Area of guar is expected to be lower this season due to crop loss. Furthermore farmers are also shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.
- The wholesale price index of guar seed has increased from 76.8 in July 2017 to 82.7 in August 2017. The WPI for August 2017 is up by 0.1 compared to last year for the same month and down by 5 compared to August 2015.
- According to first advance estimate for 2017-18 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 200000 hectares, 144000 tonnes and 721 kg/hectare respectively. As per third advance estimate for 2016-17 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 352000 hectares, 242000 tonnes and 687 kg/hectare.
- As per data released by baker hughes the number of oil rigs in USA has decreased to 940 until 29th September 2017 up by 5 compared to last week and by 418 compared to 30th September 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs increases or decreases the demand for guar gum is also affected.

- According to first advance estimate for 2017-18 issued by Rajasthan's Department of Agriculture for Guar seed the area are 3167018 hectares. As compared to third advance estimate for 2016-17, the area has decreased by 362989 hectares.

**Outlook:** Prices are likely to move steady to weak in coming days.

Guar Seed 10MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-25	3698	3698	3651	3652	14880	-4,290	11070	-5,690
Nov-17	-18	3775	3793	3740	3745	88740	5,660	97380	4,170

Guar Gum 5MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-45	7938	8049	7763	7943	3970	-580	5750	-1,315
Nov-17	-42	8105	8192	8066	8074	16945	740	45830	1,095

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	5-Oct-17	5-Oct-17	5-Oct-17	29-Sep-17
Bikaner	3379	20	3399	3197
Deesa	15761	197	15958	15544
Sri Ganganagar	1206	20	1226	1176
Jodhpur	752	20	772	792
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	5-Oct-17	5-Oct-17	5-Oct-17	29-Sep-17
Deesa	40	0	40	40
Bikaner	5969	20	5989	5890
Jodhpur	9486	79	9565	9247
Nokha	7078	369	7447	7019
Sri Ganganagar	364	0	364	364

**Churi and Korma Prices: As On 6th October, 2017**

Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1350
Korma	Jodhpur	1969
Churi	Sri Ganganagar	1163
Korma	Sri Ganganagar	1800

**Guar Export Prices: As On 6th October, 2017**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		80	1227
Guargum Powder	200 Mesh 5000 CPS	100	1533
	200 Mesh 3500 CPS	95	1457
Guargum Meal	Meal 40%	19	291
	Meal 50%	26	399

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			6-Oct-17	5-Oct-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3750	3750	Unch
		Jodhpur(Delivery)	3938	3938	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3570	3550	20
		Sri-Ganganagar (Delivery)	3680	3650	30
		Rawla (Loose)	3540	3500	40
		Gharsana (Loose)	3500	3460	40
		Raisinghnagar (Loose)	3575	3515	60
	Bikaner	Bikaner (Loose)	3600	3600	Unch
		Bikaner (Delivery)	3780	3780	Unch
		Nokha(Loose)	3675	3675	Unch
		Nokha (Delivery)	3859	3859	Unch
		Khajuwala (Loose)	3700	3700	Unch
		Khajuwala (Delivery)	3885	3885	Unch
		Lunkaransar (Loose)	3600	3600	Unch
	Hanumangarh	Hanumangarh (Loose)	3450	3460	-10
		Hanumangarh (Delivery)	3623	3633	-11
		Nohar (Loose)	3550	3525	25
		Pilibanga (Loose)	3450	3400	50
	Nagaur	Nagaur (Loose)	3450	3400	50
	Churu	Churu (Delivery)	3650	3600	50
	Alwar	Alwar (Loose)	3350	3300	50
Haryana	Hisar	Adampur (Loose)	3565	3550	15

	Bhiwani	Adampur (Delivery)	3743	3728	16
		Bhiwani (Delivery)	3700	3650	50
		Siwani (Loose)	3650	3650	Unch
	Sirsa	Sirsa (Loose)	3640	3585	55
		Dhabwali (Loose)	3520	3500	20
		Dhabwali (Delivery)	3696	3675	21
		Ellanabad (Loose)	3550	3550	Unch
	Fatehabad	Fatehabad (Loose)	3500	3500	Unch
Gujarat	Banaskantha	Deesa (Loose)	3600	3575	25
	Patan	Patan (Loose)	3460	3335	125
	Rajkot	Rajkot (Loose)	3400	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8100	8100	Unch
	Alwar	Alwar	8000	7900	100
	Hanumangarh	Nohar	8100	8000	100
Haryana	Bhiwani	Bhiwani	8000	7950	50
	Sirsa	Sirsa	8100	8000	100
		Dhabwali	8400	8300	100
		Ellanabad	8000	8000	Unch
	Fatehabad	Fatehabad	8200	8200	Unch

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			6-Oct-17	5-Oct-17	
Guar Seed	Jodhpur	Jodhpur	12	48	-36
	Sri-Ganganagar	Sri-Ganganagar	265	308	-43
		Rawla	200	250	-50
		Gharsana	100	150	-50
		Raisinghnagar	800	1200	-400
	Bikaner	Bikaner	300	300	Unch
		Nokha	400	200	200
		Khajuwala	400	400	Unch
		Lunkaransar	100	70	30
	Hanumangarh	Hanumangarh	270	114	156
		Nohar	250	300	-50
		Pilibanga	200	170	30
	Nagaur	Nagaur	300	125	175

	<b>Churu</b>	Churu	2500	2000	<b>500</b>
	<b>Alwar</b>	Alwar	800	500	<b>300</b>
<b>Haryana</b>	<b>Hisar</b>	Adampur	2000	1200	<b>800</b>
	<b>Bhiwani</b>	Bhiwani	500	200	<b>300</b>
		Siwani	800	500	<b>300</b>
	<b>Sirsa</b>	Sirsa	2500	2000	<b>500</b>
		Dhabwali	400	300	<b>100</b>
		Ellanabad	300	300	<b>Unch</b>
	<b>Fatehabad</b>	Fatehabad	500	500	<b>Unch</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	350	230	<b>120</b>
	<b>Patan</b>	Patan	73	40	<b>33</b>
	<b>Rajkot</b>	Rajkot	125	NA	-
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>14445</b>	<b>11405</b>	<b>3040</b>

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