

Domestic Fundamentals:

- *Mostly weak sentiments prevailed in major spot market on Saturday despite lower arrivals.*
- *All India average monthly prices for guar seed increased by 0.17 percent from Rs 3291.7 in August to Rs 3297.28 per qtl in September-2017. Average price (September) is higher by 5.85 percent compared to price (Rs 3115.00 per qtl.) registered in September -2016.*
- *As per market sources, in the month of July 2017 India has exported around 31721 tonnes of guar products compared to around 26734 tonnes last year for the same month. As compared to last month guar seed products exports have decreased by 17.40 percent. Of the total quantity exported in June, 21812 is guar gum powder, 7849 is guar meal and the remaining 2060 is guar split.*
- *India has received 841.3 mm of actual rainfall against 887.5 mm of normal rainfall in 2017 monsoon. In 2017 monsoon season deficient rainfall were recorded in Punjab, Haryana, Chandigarh, Delhi, Uttar Pradesh, East Madhya Pradesh and Vidharba. All other remaining regions received normal or excess rainfall. Excess rainfall was recorded in west Rajasthan, Saurashtra & kutch, Rayalseema, Tamil Nadu and Pondicherry.*
- *According to latest update, area sown in Gujarat until 25th September 2017 is 200600 hectares compared to 223700 hectares in the previous Kharif season. Area of guar is expected to be lower this season due to crop loss. Furthermore farmers are also shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.*
- *The wholesale price index of guar seed has increased from 76.8 in July 2017 to 82.7 in August 2017. The WPI for August 2017 is up by 0.1 compared to last year for the same month and down by 5 compared to August 2015.*
- *According to first advance estimate for 2017-18 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 200000 hectares, 144000 tonnes and 721 kg/hectare respectively. As per third advance estimate for 2016-17 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 352000 hectares, 242000 tonnes and 687 kg/hectare.*
- *As per data released by baker hughes the number of oil rigs in USA has decreased to 940 until 29th September 2017 up by 5 compared to last week and by 418 compared to 30th September 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs increases or decreases the demand for guar gum is also affected.*

- According to first advance estimate for 2017-18 issued by Rajasthan's Department of Agriculture for Guar seed the area are 3167018 hectares. As compared to third advance estimate for 2016-17, the area has decreased by 362989 hectares.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed 10MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-25	3698	3698	3651	3652	14880	-4,290	11070	-5,690
Nov-17	-18	3775	3793	3740	3745	88740	5,660	97380	4,170

Guar Gum 5MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-45	7938	8049	7763	7943	3970	-580	5750	-1,315
Nov-17	-42	8105	8192	8066	8074	16945	740	45830	1,095

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	6-Oct-17	6-Oct-17	6-Oct-17	29-Sep-17
Bikaner	3118	50	3168	3197
Deesa	15889	59	15948	15544
Sri Ganganagar	1206	20	1226	1176
Jodhpur	553	20	573	792
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	6-Oct-17	6-Oct-17	6-Oct-17	29-Sep-17
Deesa	40	0	40	40
Bikaner	5749	60	5809	5890
Jodhpur	9566	70	9636	9247
Nokha	7024	438	7462	7019
Sri Ganganagar	364	0	364	364

Churi and Korma Prices: As On 7th October, 2017

Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1350
Korma	Jodhpur	1969
Churi	Sri Ganganagar	1163
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 7th October, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		80	1223
Guargum Powder	200 Mesh 5000 CPS	100	1529
	200 Mesh 3500 CPS	95	1453
Guargum Meal	Meal 40%	19	291
	Meal 50%	26	398

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			7-Oct-17	6-Oct-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3750	3750	Unch
		Jodhpur(Delivery)	3938	3938	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3570	3570	Unch
		Sri-Ganganagar (Delivery)	3680	3680	Unch
		Rawla (Loose)	3520	3540	-20
		Gharsana (Loose)	3480	3500	-20
		Raisinghnagar (Loose)	3540	3575	-35
	Bikaner	Bikaner (Loose)	3600	3600	Unch
		Bikaner (Delivery)	3780	3780	Unch
		Nokha(Loose)	3570	3675	-105
		Nokha (Delivery)	3749	3859	-110
		Khajuwala (Loose)	3600	3700	-100
		Khajuwala (Delivery)	3780	3885	-105
		Lunkaransar (Loose)	3600	3600	Unch
	Hanumangarh	Hanumangarh (Loose)	3552	3450	102
		Hanumangarh (Delivery)	3730	3623	107
		Nohar (Loose)	3550	3550	Unch
		Pilibanga (Loose)	3450	3450	Unch
	Nagaur	Nagaur (Loose)	3400	3450	-50
	Churu	Churu (Delivery)	3650	3650	Unch
	Alwar	Alwar (Loose)	3350	3350	Unch

Haryana	Hisar	Adampur (Loose)	3550	3565	-15
		Adampur (Delivery)	3728	3743	-16
	Bhiwani	Bhiwani (Delivery)	3600	3700	-100
		Siwani (Loose)	3625	3650	-25
	Sirsa	Sirsa (Loose)	3625	3640	-15
		Dhabwali (Loose)	3480	3520	-40
		Dhabwali (Delivery)	3654	3696	-42
		Ellanabad (Loose)	3500	3550	-50
	Fatehabad	Fatehabad (Loose)	3475	3500	-25
Gujarat	Banaskantha	Deesa (Loose)	3585	3600	-15
	Patan	Patan (Loose)	3430	3460	-30
	Rajkot	Rajkot (Loose)	3420	3400	20
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8100	8100	Unch
	Alwar	Alwar	8000	8000	Unch
	Hanumangarh	Nohar	8100	8100	Unch
Haryana	Bhiwani	Bhiwani	7900	8000	-100
	Sirsa	Sirsa	8050	8100	-50
		Dhabwali	8350	8400	-50
		Ellanabad	8000	8000	Unch
	Fatehabad	Fatehabad	8200	8200	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			7-Oct-17	6-Oct-17	
Rajasthan	Jodhpur	Jodhpur	10	12	-2
	Sri-Ganganagar	Sri-Ganganagar	265	265	Unch
		Rawla	150	200	-50
		Gharsana	250	100	150
		Raisinghnagar	600	800	-200
	Bikaner	Bikaner	300	300	Unch
		Nokha	450	400	50
		Khajuwala	150	400	-250
		Lunkaransar	300	100	200
	Hanumangarh	Hanumangarh	303	270	33
		Nohar	550	250	300
		Pilibanga	400	200	200

	Nagaur	Nagaur	150	300	-150
	Churu	Churu	2500	2500	Unch
	Alwar	Alwar	800	800	Unch
Haryana	Hisar	Adampur	2000	2000	Unch
	Bhiwani	Bhiwani	300	500	-200
		Siwani	800	800	Unch
	Sirsa	Sirsa	2000	2500	-500
		Dhabwali	100	400	-300
		Ellanabad	400	300	100
	Fatehabad	Fatehabad	500	500	Unch
Gujarat	Banaskantha	Deesa	280	350	-70
	Patan	Patan	21	73	-52
	Rajkot	Rajkot	90	125	-35
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			13669	14445	-776

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