

Domestic Fundamentals:

- Mostly weak sentiments reported in major spot market on Monday amid higher arrivals.
- All India weekly average prices decreased by 1.45 percent to Rs. 3364.20 per quintal during the week ended 08th October 2017. Guar seed average price were ruling at Rs 3413.8 per quintal during 24-30 September 2017. As compared to prices in the week 01-08 October 2016, the prices are firm by 11.19 percent. Prices are expected to remain steady to weak in coming days.
- India received an actual rainfall of 152.1 mm in the month of September'17 compared to 168 mm last year for the same month against normal rainfall of 173.4 mm. In the first week of October'17, India has received an actual rainfall of 27.9 mm against normal rainfall of 31.3 mm. Uttar Pradesh, a major wheat grower has received deficient rainfall in monsoon however any post monsoon rains can easily provide the requisite soil moisture.
- Harvesting of guar is underway in Rajasthan and Haryana. As per market sources around forty percent harvesting has been done in Haryana and around fifty percent in the districts of Ganganagar and Hanumangarh. Farmers are selling low quality(Black/Purple) guar and holding on to their good quality(white) guar. Black/purple guar is sold around Rs 100-150 per quintal lower than the white guar.
- Production of guar is lower in 2017-18 compared to last year due to lower acreage. Harvesting has started in major producing regions however; arrivals were lower in the month of September 2017 compared to last year for the same month. Carryover stocks have also decreased due to higher exports compared to last year. Prices are expected to touch low of 3400-3450 for November contract.
- According to first advance estimate for 2017-18 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 200000 hectares, 144000 tonnes and 721 kg/hectare respectively. As per third advance estimate for 2016-17 issued by Gujarat's Department of Agriculture for Guar seed the area, production and yield are 352000 hectares, 242000 tonnes and 687 kg/hectare.
- As per market sources, in the month of July 2017 India has exported around 31721 tonnes of guar products compared to around 26734 tonnes last year for the same month. As compared to last month guar seed products exports have decreased by 17.40 percent. Of the total quantity exported in June, 21812 is guar gum powder, 7849 is guar meal and the remaining 2060 is guar split.
- As per data released by baker hughes the number of oil rigs in USA has decreased to 936 until 06th October 2017 down by 4 compared to last week and up by 412 compared to 07th October 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs increases or decreases the demand for guar gum is also affected.

- According to first advance estimate for 2017-18 issued by Rajasthan's Department of Agriculture for Guar seed the area are 3167018 hectares. As compared to third advance estimate for 2016-17, the area has decreased by 362989 hectares.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-10	3656	3656	3582	3653	12400	-2,480	6690	-4,380
Nov-17	-1	3750	3752	3681	3752	103900	15,160	100440	3,060

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-53	7901	7920	7784	7920	3905	-65	4045	-1,705
Nov-17	-28	8063	8068	7910	8068	22855	5,910	47605	1,775

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	7-Oct-17	7-Oct-17	7-Oct-17	29-Sep-17
Bikaner	3188	0	3188	3197
Deesa	15889	119	16008	15544
Sri Ganganagar	1206	40	1246	1176
Jodhpur	573	0	573	792
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	7-Oct-17	7-Oct-17	7-Oct-17	29-Sep-17
Deesa	40	0	40	40
Bikaner	5790	40	5830	5890
Jodhpur	9635	104	9739	9247
Nokha	7074	388	7462	7019
Sri Ganganagar	364	0	364	364

Churi and Korma Prices: As On 9th October, 2017

Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1350
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1238
Korma	Sri Ganganagar	1819

Guar Export Prices: As On 9th October, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		80	1225
Guargum Powder	200 Mesh 5000 CPS	100	1531
	200 Mesh 3500 CPS	95	1455
Guargum Meal	Meal 40%	19	291
	Meal 50%	26	398

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			9-Oct-17	7-Oct-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3750	-50
		Jodhpur(Delivery)	3885	3938	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3500	3570	-70
		Sri-Ganganagar (Delivery)	3650	3680	-30
		Rawla (Loose)	3460	3520	-60
		Gharsana (Loose)	3460	3480	-20
		Raisinghnagar (Loose)	NR	3540	-
	Bikaner	Bikaner (Loose)	3570	3600	-30
		Bikaner (Delivery)	3749	3780	-32
		Nokha(Loose)	3475	3570	-95
		Nokha (Delivery)	3649	3749	-100
		Khajuwala (Loose)	3500	3600	-100
		Khajuwala (Delivery)	3675	3780	-105
		Lunkaransar (Loose)	3550	3600	-50
	Hanumangarh	Hanumangarh (Loose)	3520	3552	-32
		Hanumangarh (Delivery)	3696	3730	-34
		Nohar (Loose)	3500	3550	-50
		Pilibanga (Loose)	3450	3450	Unch
	Nagaur	Nagaur (Loose)	3350	3400	-50
	Churu	Churu (Delivery)	NR	3650	-
	Alwar	Alwar (Loose)	NR	3350	-
Haryana	Hisar	Adampur (Loose)	3500	3550	-50

	Bhiwani	Adampur (Delivery)	3675	3728	-53
		Bhiwani (Delivery)	3600	3600	Unch
		Siwani (Loose)	3625	3625	Unch
	Sirsa	Sirsa (Loose)	3600	3625	-25
		Dhabwali (Loose)	3550	3480	70
		Dhabwali (Delivery)	3728	3654	74
		Ellanabad (Loose)	3450	3500	-50
	Fatehabad	Fatehabad (Loose)	3450	3475	-25
Gujarat	Banaskantha	Deesa (Loose)	3350	3585	-235
	Patan	Patan (Loose)	3425	3430	-5
	Rajkot	Rajkot (Loose)	3365	3420	-55
	Jamnagar	Dhrol (Loose)	3200	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7900	8100	-200
	Alwar	Alwar	NR	8000	-
	Hanumangarh	Nohar	8100	8100	Unch
Haryana	Bhiwani	Bhiwani	7800	7900	-100
	Sirsa	Sirsa	8000	8050	-50
		Dhabwali	7900	8350	-450
		Ellanabad	7900	8000	-100
	Fatehabad	Fatehabad	7900	8200	-300

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			9-Oct-17	7-Oct-17	
Guar Seed	Jodhpur	Jodhpur	NA	10	-
	Sri-Ganganagar	Sri-Ganganagar	3000	265	2735
		Rawla	250	150	100
		Gharsana	400	250	150
		Raisinghnagar	NR	600	-
	Bikaner	Bikaner	600	300	300
		Nokha	350	450	-100
		Khajuwala	150	150	Unch
		Lunkaransar	250	300	-50
	Hanumangarh	Hanumangarh	580	303	277
		Nohar	500	550	-50
		Pilibanga	450	400	50
	Nagaur	Nagaur	80	150	-70



	Churu	Churu	NR	2500	-
	Alwar	Alwar	NR	800	-
Haryana	Hisar	Adampur	4000	2000	2000
	Bhiwani	Bhiwani	200	300	-100
		Siwani	800	800	Unch
	Sirsa	Sirsa	3500	2000	1500
		Dhabwali	900	100	800
		Ellanabad	100	400	-300
	Fatehabad	Fatehabad	800	500	300
Gujarat	Banaskantha	Deesa	200	280	-80
	Patan	Patan	48	21	27
	Rajkot	Rajkot	150	90	60
	Jamnagar	Dhrol	2	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			17310	13669	3641

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2017 Indian Agribusiness Systems Pvt Ltd.