

Domestic Fundamentals:

- Mostly firm sentiments reported in major spot market on Tuesday amid higher arrivals.
- As per market sources, in the month of August 2017 India has exported around 40046 tonnes of guar products compared to around 31721 tonnes last month. As compared to last year for the same month guar seed products exports have increased by 54.17 percent. Future market was firm today due to increased export demand.
- According to latest update, area sown in Gujarat until 03rd October 2017 is 201300 hectares compared to 223700 hectares in the previous Kharif season. Area of guar is expected to be lower this season due to crop loss. Furthermore farmers are also shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.
- All India weekly average prices decreased by 1.45 percent to Rs. 3364.20 per quintal during the week ended 08th October 2017. Guar seed average price were ruling at Rs 3413.8 per quintal during 24-30 September 2017. As compared to prices in the week 01-08 October 2016, the prices are firm by 11.19 percent. Prices are expected to remain steady to weak in coming days.
- India received an actual rainfall of 152.1 mm in the month of September'17 compared to 168 mm last year for the same month against normal rainfall of 173.4 mm. In the first week of October'17, India has received an actual rainfall of 27.9 mm against normal rainfall of 31.3 mm. Uttar Pradesh, a major wheat grower has received deficient rainfall in monsoon however any post monsoon rains can easily provide the requisite soil moisture.
- Harvesting of guar is underway in Rajasthan and Haryana. As per market sources around forty percent harvesting has been done in Haryana and around fifty percent in the districts of Ganganagar and Hanumangarh. Farmers are selling low quality(Black/Purple) guar and holding on to their good quality(white) guar. Black/purple guar is sold around Rs 100-150 per quintal lower than the white guar.
- Production of guar is lower in 2017-18 compared to last year due to lower acreage. Harvesting has started in major producing regions however; arrivals were lower in the month of September 2017 compared to last year for the same month. Carryover stocks have also decreased due to higher exports compared to last year. Prices are expected to touch low of 3400-3450 for November contract.
- As per data released by baker hughes the number of oil rigs in USA has decreased to 936 until 06th October 2017 down by 4 compared to last week and up by 412 compared to 07th October 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs increases or decreases the demand for guar gum is also affected.

- According to first advance estimate for 2017-18 issued by Rajasthan's Department of Agriculture for Guar seed the area are 3167018 hectares. As compared to third advance estimate for 2016-17, the area has decreased by 362989 hectares.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed 10MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	119	3680	3773	3672	3752	11170	-1,230	3300	-3,390
Nov-17	135	3750	3882	3750	3868	159680	55,780	106430	5,990

Guar Gum 5MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	316	8014	8218	7997	8218	4245	340	2280	-1,765
Nov-17	289	8031	8352	8080	8320	31925	9,070	48005	400

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	9-Oct-17	9-Oct-17	9-Oct-17	9-Oct-17
Bikaner	3188	120	3308	3188
Deesa	15938	276	16214	15938
Sri Ganganagar	1226	40	1266	1226
Jodhpur	573	0	573	573
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	9-Oct-17	9-Oct-17	9-Oct-17	9-Oct-17
Deesa	40	0	40	40
Bikaner	5829	0	5829	5829
Jodhpur	9634	114	9748	9634
Nokha	6874	0	6874	6874
Sri Ganganagar	364	0	364	364

Churi and Korma Prices: As On 10th October, 2017

Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1350
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1238
Korma	Sri Ganganagar	1819

Guar Export Prices: As On 10th October, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		80	1226
Guargum Powder	200 Mesh 5000 CPS	100	1532
	200 Mesh 3500 CPS	95	1456
Guargum Meal	Meal 40%	19	291
	Meal 50%	26	398

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			10-Oct-17	9-Oct-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3850	3700	150
		Jodhpur(Delivery)	4043	3885	158
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3540	3500	40
		Sri-Ganganagar (Delivery)	3700	3650	50
		Rawla (Loose)	3600	3460	140
		Gharsana (Loose)	3570	3460	110
		Raisinghnagar (Loose)	3700	NR	-
	Bikaner	Bikaner (Loose)	3730	3570	160
		Bikaner (Delivery)	3917	3749	168
		Nokha(Loose)	3625	3475	150
		Nokha (Delivery)	3806	3649	158
		Khajuwala (Loose)	3620	3500	120
		Khajuwala (Delivery)	3801	3675	126
		Lunkaransar (Loose)	3650	3550	100
	Hanumangarh	Hanumangarh (Loose)	3570	3520	50
		Hanumangarh (Delivery)	3749	3696	53
		Nohar (Loose)	3615	3500	115
		Pilibanga (Loose)	3625	3450	175
	Nagaur	Nagaur (Loose)	3400	3350	50
	Churu	Churu (Delivery)	3700	NR	-
	Alwar	Alwar (Loose)	3400	NR	-

Haryana	Hisar	Adampur (Loose)	3600	3500	100
		Adampur (Delivery)	3780	3675	105
	Bhiwani	Bhiwani (Delivery)	3750	3600	150
		Siwani (Loose)	3750	3625	125
	Sirsa	Sirsa (Loose)	3700	3600	100
		Dhabwali (Loose)	3600	3550	50
		Dhabwali (Delivery)	3780	3728	53
		Ellanabad (Loose)	3600	3450	150
	Fatehabad	Fatehabad (Loose)	3620	3450	170
Gujarat	Banaskantha	Deesa (Loose)	3500	3350	150
	Patan	Patan (Loose)	3425	3425	Unch
	Rajkot	Rajkot (Loose)	3380	3365	15
	Jamnagar	Dhrol (Loose)	3200	3200	Unch
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8300	7900	400
	Alwar	Alwar	8200	NR	-
	Hanumangarh	Nohar	8200	8100	100
Haryana	Bhiwani	Bhiwani	8200	7800	400
	Sirsa	Sirsa	8250	8000	250
		Dhabwali	8200	7900	300
		Ellanabad	8300	7900	400
	Fatehabad	Fatehabad	8300	7900	400

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			10-Oct-17	9-Oct-17	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	490	300	190
		Rawla	300	250	50
		Gharsana	300	400	-100
		Raisinghnagar	1000	NR	-
	Bikaner	Bikaner	500	600	-100
		Nokha	700	350	350
		Khajuwala	300	150	150
		Lunkaransar	300	250	50
	Hanumangarh	Hanumangarh	600	580	20
		Nohar	400	500	-100
		Pilibanga	150	450	-300

	Nagaur	Nagaur	100	80	20
	Churu	Churu	2000	NR	-
	Alwar	Alwar	600	NR	-
Haryana	Hisar	Adampur	1500	4000	-2500
	Bhiwani	Bhiwani	600	200	400
		Siwani	1000	800	200
	Sirsa	Sirsa	2500	3500	-1000
		Dhabwali	300	900	-600
		Ellanabad	350	100	250
	Fatehabad	Fatehabad	400	800	-400
Gujarat	Banaskantha	Deesa	240	200	40
	Patan	Patan	77	48	29
	Rajkot	Rajkot	125	150	-25
	Jamnagar	Dhrol	2	2	Unch
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			14834	14610	224

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