

**Domestic Fundamentals:**

- Mostly firm sentiments reported in major spot market on Wednesday amid higher arrivals.
- As per trade sources, of the total arrival in Adampur around 60% is new crop and 40% is old crop. The condition of new crop is good whereas blackness has been reported in old crop. Traders are expecting prices to remain firm in the upcoming marketing season. As of now prices in Adampur are hovering in the range of Rs 3600-3800 per quintal.
- Arrivals in Bikaner are likely to start after Diwali and continue until mid of December. As of now old crop is arriving in Bikaner mandi and condition is good with minor reports of black or purple guar seed. As on 11th October Bikaner mandi reported arrival of 500 quintal at Rs 3720 per quintal.
- As per market sources, in the month of August 2017 India has exported around 40046 tonnes of guar products compared to around 31721 tonnes last month. As compared to last year for the same month guar seed products exports have increased by 54.17 percent. Future market was firm today due to increased export demand.
- According to latest update, area sown in Gujarat until 03rd October 2017 is 201300 hectares compared to 223700 hectares in the previous Kharif season. Area of guar is expected to be lower this season due to crop loss. Furthermore farmers are also shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 292400 hectares.
- All India weekly average prices decreased by 1.45 percent to Rs. 3364.20 per quintal during the week ended 08th October 2017. Guar seed average price were ruling at Rs 3413.8 per quintal during 24-30 September 2017. As compared to prices in the week 01-08 October 2016, the prices are firm by 11.19 percent. Prices are expected to remain steady to weak in coming days.
- Production of guar is lower in 2017-18 compared to last year due to lower acreage. Harvesting has started in major producing regions however; arrivals were lower in the month of September 2017 compared to last year for the same month. Carryover stocks have also decreased due to higher exports compared to last year. Prices are expected to touch low of 3400-3450 for November contract.
- As per data released by baker hughes the number of oil rigs in USA has decreased to 936 until 06th October 2017 down by 4 compared to last week and up by 412 compared to 07th October 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs increases or decreases the demand for guar gum is also affected.

- According to first advance estimate for 2017-18 issued by Rajasthan's Department of Agriculture for Guar seed the area are 3167018 hectares. As compared to third advance estimate for 2016-17, the area has decreased by 362989 hectares.

**Outlook:** Prices are likely to move steady to weak in coming days.

## Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-69	3764	3772	3695	3695	3420	-7,750	2760	-540
Nov-17	-38	3870	3893	3834	3840	123590	-36,090	108570	2,140

## Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-69	8229	8248	8140	8149	2235	-2,010	1075	-1,205
Nov-17	-65	8310	8387	8259	8280	21830	-10,095	47735	-270

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	10-Oct-17	10-Oct-17	10-Oct-17	9-Oct-17
Bikaner	2986	210	3196	3188
Deesa	16115	256	16371	15938
Sri Ganganagar	1146	40	1186	1226
Jodhpur	573	0	573	573
Nokha	-	-	-	-

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	10-Oct-17	10-Oct-17	10-Oct-17	9-Oct-17
Deesa	40	0	40	40
Bikaner	5829	20	5849	5829
Jodhpur	9719	109	9828	9634
Nokha	6869	100	6969	6874
Sri Ganganagar	364	20	384	364

## Churi and Korma Prices: As On 11th October, 2017

Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1380
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1238
Korma	Sri Ganganagar	1838

## Guar Export Prices: As On 11th October, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1257
Guargum Powder	200 Mesh 5000 CPS	102	1563
	200 Mesh 3500 CPS	97	1486
Guargum Meal	Meal 40%	19	291
	Meal 50%	27	414

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			11-Oct-17	10-Oct-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3850	3850	Unch
		Jodhpur(Delivery)	4043	4043	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3500	3540	-40
		Sri-Ganganagar (Delivery)	3850	3700	150
		Rawla (Loose)	3640	3600	40
		Gharsana (Loose)	3650	3570	80
		Raisinghnagar (Loose)	3690	3700	-10
	Bikaner	Bikaner (Loose)	3720	3730	-10
		Bikaner (Delivery)	3906	3917	-11
		Nokha(Loose)	3650	3625	25
		Nokha (Delivery)	3833	3806	26
		Khajuwala (Loose)	3680	3620	60
		Khajuwala (Delivery)	3864	3801	63
		Lunkaransar (Loose)	3700	3650	50
	Hanumangarh	Hanumangarh (Loose)	3650	3570	80
		Hanumangarh (Delivery)	3833	3749	84
		Nohar (Loose)	3625	3615	10
		Pilibanga (Loose)	3625	3625	Unch
	Nagaur	Nagaur (Loose)	3350	3400	-50
	Churu	Churu (Delivery)	3700	3700	Unch

	Alwar	Alwar (Loose)	3400	3400	Unch
Haryana	Hisar	Adampur (Loose)	3650	3600	50
		Adampur (Delivery)	3833	3780	53
	Bhiwani	Bhiwani (Delivery)	3750	3750	Unch
		Siwani (Loose)	3780	3750	30
	Sirsa	Sirsa (Loose)	3720	3700	20
		Dhabwali (Loose)	3600	3600	Unch
		Dhabwali (Delivery)	3780	3780	Unch
		Ellanabad (Loose)	3550	3600	-50
	Fatehabad	Fatehabad (Loose)	3600	3620	-20
Gujarat	Banaskantha	Deesa (Loose)	3550	3500	50
	Patan	Patan (Loose)	3535	3425	110
	Rajkot	Rajkot (Loose)	3455	3380	75
	Jamnagar	Dhrol (Loose)	NA	3200	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8300	8300	Unch
	Alwar	Alwar	8200	8200	Unch
	Hanumangarh	Nohar	8300	8200	100
Haryana	Bhiwani	Bhiwani	8400	8200	200
	Sirsa	Sirsa	8300	8250	50
		Dhabwali	8200	8200	Unch
		Ellanabad	8300	8300	Unch
	Fatehabad	Fatehabad	8300	8300	Unch

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			11-Oct-17	10-Oct-17	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	600	490	110
		Rawla	150	300	-150
		Gharsana	400	300	100
		Raisinghnagar	1500	1000	500
	Bikaner	Bikaner	500	500	Unch
		Nokha	600	700	-100
		Khajuwala	400	300	100
		Lunkaransar	200	300	-100
	Hanumangarh	Hanumangarh	600	600	Unch
		Nohar	300	400	-100

		Pilibanga	200	150	50
	Nagaur	Nagaur	150	100	50
	Churu	Churu	2000	2000	Unch
	Alwar	Alwar	600	600	Unch
Haryana	Hisar	Adampur	2000	1500	500
	Bhiwani	Bhiwani	500	600	-100
		Siwani	1000	1000	Unch
	Sirsa	Sirsa	2500	2500	Unch
		Dhabwali	400	300	100
		Ellanabad	350	350	Unch
	Fatehabad	Fatehabad	600	400	200
Gujarat	Banaskantha	Deesa	350	240	110
	Patan	Patan	291	77	214
	Rajkot	Rajkot	150	125	25
	Jamnagar	Dhrol	NA	2	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			16341	14834	1507

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