

Domestic Fundamentals:

- *Mixed sentiments reported in major spot market on Thursday amid higher arrivals.*
- *As per traders, the overall quality of crop is low this year compared to last year crop. Of the total arrivals in Nohar around 40% is new crop and remaining is old crop. Traders in Nohar still prefer old crop in terms of quality. As on 12th October Bikaner mandi reported arrival of 300 quintal at Rs 3615 per quintal.*
- *As per trade sources, of the total arrival in Adampur around 60% is new crop and 40% is old crop. The condition of new crop is good whereas blackness has been reported in old crop. Traders are expecting prices to remain firm in the upcoming marketing season. As of now prices in Adampur are hovering in the range of Rs 3600-3800 per quintal.*
- *Arrivals in Bikaner are likely to start after Diwali and continue until mid of December. As of now old crop is arriving in Bikaner mandi and condition is good with minor reports of black or purple guar seed. As on 11th October Bikaner mandi reported arrival of 500 quintal at Rs 3720 per quintal.*
- *As per market sources, in the month of August 2017 India has exported around 40046 tonnes of guar products compared to around 31721 tonnes last month. As compared to last year for the same month guar seed products exports have increased by 54.17 percent. Future market was firm today due to increased export demand.*
- *All India weekly average prices decreased by 1.45 percent to Rs. 3364.20 per quintal during the week ended 08th October 2017. Guar seed average price were ruling at Rs 3413.8 per quintal during 24-30 September 2017. As compared to prices in the week 01-08 October 2016, the prices are firm by 11.19 percent. Prices are expected to remain steady to weak in coming days.*
- *Production of guar is lower in 2017-18 compared to last year due to lower acreage. Harvesting has started in major producing regions however; arrivals were lower in the month of September 2017 compared to last year for the same month. Carryover stocks have also decreased due to higher exports compared to last year. Prices are expected to touch low of 3400-3450 for November contract.*
- *As per data released by baker hughes the number of oil rigs in USA has decreased to 936 until 06th October 2017 down by 4 compared to last week and up by 412 compared to 07th October 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, as the number of oilrigs increases or decreases the demand for guar gum is also affected.*
- *According to first advance estimate for 2017-18 issued by Rajasthan's Department of Agriculture for Guar seed the area are 3167018 hectares. As compared to third advance estimate for 2016-17, the area has decreased by 362989 hectares.*

Outlook: *Prices are likely to move steady to weak in coming days.*

Guar Seed 10MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	17	3756	3768	3720	3731	70	-3,350	210	-2,550
Nov-17	-52	3842	3860	3802	3802	87560	-36,030	108300	-270

Guar Gum 5MT									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-18	8161	8211	8141	8160	205	-2,030	120	-955
Nov-17	-114	8280	8330	8193	8196	17490	-4,340	47485	-250

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	11-Oct-17	11-Oct-17	11-Oct-17	9-Oct-17
Bikaner	3136	60	3196	3188
Deesa	16332	88	16420	15938
Sri Ganganagar	1146	40	1186	1226
Jodhpur	573	0	573	573
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	11-Oct-17	11-Oct-17	11-Oct-17	9-Oct-17
Deesa	40	0	40	40
Bikaner	5710	20	5730	5829
Jodhpur	9809	60	9869	9634
Nokha	6849	159	7008	6874
Sri Ganganagar	344	0	344	364

Churi and Korma Prices: As On 12th October, 2017		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1380
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1238
Korma	Sri Ganganagar	1838

Guar Export Prices: As On 12th October, 2017			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1260
Guargum Powder	200 Mesh 5000 CPS	102	1567
	200 Mesh 3500 CPS	97	1490
Guargum Meal	Meal 40%	19	292
	Meal 50%	27	415

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
			12-Oct-17	11-Oct-17	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	3850	3850	Unch
		Jodhpur(Delivery)	4043	4043	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3725	3500	225
		Sri-Ganganagar (Delivery)	3950	3850	100
		Rawla (Loose)	3650	3640	10
		Gharsana (Loose)	3650	3650	Unch
		Raisinghnagar (Loose)	3700	3690	10
	Bikaner	Bikaner (Loose)	3720	3720	Unch
		Bikaner (Delivery)	3906	3906	Unch
		Nokha(Loose)	3640	3650	-10
		Nokha (Delivery)	3822	3833	-11
		Khajuwala (Loose)	3660	3680	-20
		Khajuwala (Delivery)	3843	3864	-21
		Lunkaransar (Loose)	3650	3700	-50
	Hanumangarh	Hanumangarh (Loose)	3650	3650	Unch
		Hanumangarh (Delivery)	3833	3833	Unch
		Nohar (Loose)	3625	3625	Unch
		Pilibanga (Loose)	3625	3625	Unch
	Nagaur	Nagaur (Loose)	3600	3550	50
	Churu	Churu (Delivery)	3700	3700	Unch
	Alwar	Alwar (Loose)	3400	3400	Unch
Haryana	Hisar	Adampur (Loose)	3650	3650	Unch
		Adampur (Delivery)	3833	3833	Unch
	Bhiwani	Bhiwani (Delivery)	3725	3750	-25
		Siwani (Loose)	3725	3780	-55
	Sirsa	Sirsa (Loose)	3725	3720	5
Dhabwali (Loose)		3625	3600	25	

		Dhabwali (Delivery)	3806	3780	26
		Ellanabad (Loose)	3550	3550	Unch
	Fatehabad	Fatehabad (Loose)	3600	3600	Unch
Gujarat	Banaskantha	Deesa (Loose)	3485	3550	-65
	Patan	Patan (Loose)	Closed	3535	-
	Rajkot	Rajkot (Loose)	3450	3455	-5
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8300	8300	Unch
	Alwar	Alwar	8200	8200	Unch
	Hanumangarh	Nohar	8300	8300	Unch
Haryana	Bhiwani	Bhiwani	8350	8400	-50
	Sirsa	Sirsa	8300	8300	Unch
		Dhabwali	8300	8200	100
		Ellanabad	8300	8300	Unch
	Fatehabad	Fatehabad	8300	8300	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			12-Oct-17	11-Oct-17	
Rajasthan	Jodhpur	Jodhpur	35	NA	-
	Sri-Ganganagar	Sri-Ganganagar	7000	6000	1000
		Rawla	150	150	Unch
		Gharsana	300	400	-100
		Raisinghnagar	2200	1500	700
	Bikaner	Bikaner	500	500	Unch
		Nokha	1100	600	500
		Khajuwala	200	400	-200
		Lunkaransar	300	200	100
	Hanumangarh	Hanumangarh	600	600	Unch
		Nohar	300	300	Unch
		Pilibanga	200	200	Unch
	Nagaur	Nagaur	300	150	150
	Churu	Churu	2000	2000	Unch
	Alwar	Alwar	600	600	Unch
Haryana	Hisar	Adampur	2500	2000	500
	Bhiwani	Bhiwani	1500	500	1000
		Siwani	800	1000	-200

	Sirsa	Sirsa	3000	2500	500
		Dhabwali	300	400	-100
		Ellanabad	350	350	Unch
	Fatehabad	Fatehabad	600	600	Unch
Gujarat	Banaskantha	Deesa	370	350	20
	Patan	Patan	Closed	291	-
	Rajkot	Rajkot	200	150	50
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			25405	21741	3664

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