

Domestic Fundamentals:

- Mostly weak sentiments reported in major spot market on Friday amid lower arrivals.
- As per market sources around 80 percent of harvesting is complete in Hanumangarh but farmers are holding on to their crops in hope of better prices in the near future. Arrivals of new crop in Hanumangarh are around 500 quintals and prices are in range of Rs. 3600-3650 per quintal. Harvesting in Hanumangarh is likely to get finished within one week after Diwali.
- As per traders, the overall quality of crop is low this year compared to last year crop. Of the total arrivals in Nohar around 40% is new crop and remaining is old crop. Traders in Nohar still prefer old crop in terms of quality. As on 12th October Bikaner mandi reported arrival of 300 quintal at Rs 3615 per quintal.
- As per trade sources, of the total arrival in Adampur around 60% is new crop and 40% is old crop. The condition of new crop is good whereas blackness has been reported in old crop. Traders are expecting prices to remain firm in the upcoming marketing season. As of now prices in Adampur are hovering in the range of Rs 3600-3800 per quintal.
- Arrivals in Bikaner are likely to start after Diwali and continue until mid of December. As of now old crop is arriving in Bikaner mandi and condition is good with minor reports of black or purple guar seed. As on 11th October Bikaner mandi reported arrival of 500 quintal at Rs 3720 per quintal.
- As per market sources, in the month of August 2017 India has exported around 40046 tonnes of guar products compared to around 31721 tonnes last month. As compared to last year for the same month guar seed products exports have increased by 54.17 percent. Future market was firm today due to increased export demand.
- All India weekly average prices decreased by 1.45 percent to Rs. 3364.20 per quintal during the week ended 08th October 2017. Guar seed average price were ruling at Rs 3413.8 per quintal during 24-30 September 2017. As compared to prices in the week 01-08 October 2016, the prices are firm by 11.19 percent. Prices are expected to remain steady to weak in coming days.
- Production of guar is lower in 2017-18 compared to last year due to lower acreage. Harvesting has started in major producing regions however; arrivals were lower in the month of September 2017 compared to last year for the same month. Carryover stocks have also decreased due to higher exports compared to last year. Prices are expected to touch low of 3400-3450 for November contract.
- According to first advance estimate for 2017-18 issued by Rajasthan's Department of Agriculture for Guar seed the area are 3167018 hectares. As compared to third advance estimate for 2016-17, the area has decreased by 362989 hectares.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-69	3747	3760	3678	3678	300	230	70	-140
Nov-17	-33	3805	3824	3772	3784	76760	-10,800	105600	-2,700

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-15	8165	8150	8135	8150	55	-150	45	-75
Nov-17	-10	8214	8280	8180	8212	14400	-3,090	47440	-45

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	12-Oct-17	12-Oct-17	12-Oct-17	9-Oct-17
Bikaner	3136	60	3196	3188
Deesa	16362	305	16667	15938
Sri Ganganagar	1146	60	1206	1226
Jodhpur	573	0	573	573
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	12-Oct-17	12-Oct-17	12-Oct-17	9-Oct-17
Deesa	40	0	40	40
Bikaner	5635	20	5655	5829
Jodhpur	9859	100	9959	9634
Nokha	6879	209	7088	6874
Sri Ganganagar	344	0	344	364

Churi and Korma Prices: As On 13th October, 2017

Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1380
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1238
Korma	Sri Ganganagar	1838

Guar Export Prices: As On 13th October, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1263
Guargum Powder	200 Mesh 5000 CPS	102	1571
	200 Mesh 3500 CPS	97	1494
Guargum Meal	Meal 40%	19	293
	Meal 50%	27	416

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			13-Oct-17	12-Oct-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3825	3850	-25
		Jodhpur(Delivery)	4016	4043	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3730	3725	5
		Sri-Ganganagar (Delivery)	3970	3950	20
		Rawla (Loose)	3615	3650	-35
		Gharsana (Loose)	3580	3650	-70
		Raisinghnagar (Loose)	3675	3700	-25
	Bikaner	Bikaner (Loose)	3680	3720	-40
		Bikaner (Delivery)	3864	3906	-42
		Nokha(Loose)	3610	3640	-30
		Nokha (Delivery)	3791	3822	-32
		Khajuwala (Loose)	3620	3660	-40
		Khajuwala (Delivery)	3801	3843	-42
		Lunkaransar (Loose)	3650	3650	Unch
	Hanumangarh	Hanumangarh (Loose)	3600	3650	-50
		Hanumangarh (Delivery)	3780	3833	-53
		Nohar (Loose)	3600	3625	-25
		Pilibanga (Loose)	3610	3625	-15
	Nagaur	Nagaur (Loose)	3550	3600	-50
	Churu	Churu (Delivery)	3650	3700	-50
	Alwar	Alwar (Loose)	3350	3400	-50
Haryana	Hisar	Adampur (Loose)	3640	3650	-10
		Adampur (Delivery)	3822	3833	-11
	Bhiwani	Bhiwani (Delivery)	3725	3725	Unch
		Siwani (Loose)	3700	3725	-25
	Sirsa	Sirsa (Loose)	3670	3725	-55
		Dhabwali (Loose)	3570	3625	-55

		Dhabwali (Delivery)	3749	3806	-58
		Ellanabad (Loose)	3525	3550	-25
	Fatehabad	Fatehabad (Loose)	3525	3600	-75
Gujarat	Banaskantha	Deesa (Loose)	3500	3485	15
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	3450	3450	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8200	8300	-100
	Alwar	Alwar	8200	8200	Unch
	Hanumangarh	Nohar	8200	8300	-100
Haryana	Bhiwani	Bhiwani	8250	8350	-100
	Sirsa	Sirsa	8200	8300	-100
		Dhabwali	8100	8300	-200
		Ellanabad	8300	8300	Unch
	Fatehabad	Fatehabad	8200	8300	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			13-Oct-17	12-Oct-17	
Rajasthan	Jodhpur	Jodhpur	40	35	5
	Sri-Ganganagar	Sri-Ganganagar	4000	7000	-3000
		Rawla	250	150	100
		Gharsana	450	300	150
		Raisinghnagar	2000	2200	-200
	Bikaner	Bikaner	500	500	Unch
		Nokha	500	1100	-600
		Khajuwala	200	200	Unch
		Lunkaransar	300	300	Unch
	Hanumangarh	Hanumangarh	500	600	-100
		Nohar	280	300	-20
		Pilibanga	300	200	100
	Nagaur	Nagaur	200	300	-100
	Churu	Churu	1000	2000	-1000
	Alwar	Alwar	400	600	-200
Haryana	Hisar	Adampur	1500	2500	-1000
	Bhiwani	Bhiwani	500	1500	-1000
		Siwani	1000	800	200

	Sirsa	Sirsa	3000	3000	Unch
		Dhabwali	500	300	200
		Ellanabad	300	350	-50
	Fatehabad	Fatehabad	700	600	100
Gujarat	Banaskantha	Deesa	250	370	-120
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	300	200	100
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			18970	25405	-6435

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