

Domestic Fundamentals:

- Mostly weak sentiments reported in major spot market on Saturday amid lower arrivals.
- All India weekly average prices increased by 1.61 percent to Rs. 3418.42 per quintal during the week ended 15th October 2017. Guar seed average price were ruling at Rs 3364.20 per quintal during 01-08 October 2017. As compared to prices in the week 09-15 October 2016, the prices are firm by 8.35 percent. Prices are expected to remain steady to weak in coming days.
- As per market sources around 80 percent of harvesting is complete in Hanumangarh but farmers are holding on to their crops in hope of better prices in the near future. Arrivals of new crop in Hanumangarh are around 500 quintals and prices are in range of Rs. 3600-3650 per quintal. Harvesting in Hanumangarh is likely to get finished within one week after Diwali.
- As per traders, the overall quality of crop is low this year compared to last year crop. Of the total arrivals in Nohar around 40% is new crop and remaining is old crop. Traders in Nohar still prefer old crop in terms of quality. As on 12th October Bikaner mandi reported arrival of 300 quintal at Rs 3615 per quintal.
- As per trade sources, of the total arrival in Adampur around 60% is new crop and 40% is old crop. The condition of new crop is good whereas blackness has been reported in old crop. Traders are expecting prices to remain firm in the upcoming marketing season. As of now prices in Adampur are hovering in the range of Rs 3600-3800 per quintal.
- Arrivals in Bikaner are likely to start after Diwali and continue until mid of December. As of now old crop is arriving in Bikaner mandi and condition is good with minor reports of black or purple guar seed. As on 11th October Bikaner mandi reported arrival of 500 quintal at Rs 3720 per quintal.
- As per market sources, in the month of August 2017 India has exported around 40046 tonnes of guar products compared to around 31721 tonnes last month. As compared to last year for the same month guar seed products exports have increased by 54.17 percent. Future market was firm today due to increased export demand.
- Production of guar is lower in 2017-18 compared to last year due to lower acreage. Harvesting has started in major producing regions however; arrivals were lower in the month of September 2017 compared to last year for the same month. Carryover stocks have also decreased due to higher exports compared to last year. Prices are expected to touch low of 3400-3450 for November contract.
- According to first advance estimate for 2017-18 issued by Rajasthan's Department of Agriculture for Guar seed the area are 3167018 hectares. As compared to third advance estimate for 2016-17, the area has decreased by 362989 hectares.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-29	3747	3760	3678	3718	300	230	70	-140
Nov-17	-32	3805	3824	3772	3785	76760	-10,800	105600	-2,700

Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	-19	8165	8150	8135	8146	55	-150	45	-75
Nov-17	-17	8214	8280	8180	8205	14400	-3,090	47440	-45

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	13-Oct-17	13-Oct-17	13-Oct-17	9-Oct-17
Bikaner	3196	30	3226	3188
Deesa	16659	10	16669	15938
Sri Ganganagar	1146	60	1206	1226
Jodhpur	573	0	573	573
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	13-Oct-17	13-Oct-17	13-Oct-17	9-Oct-17
Deesa	75	5	80	40
Bikaner	5520	0	5520	5829
Jodhpur	9879	288	10167	9634
Nokha	6979	209	7188	6874
Sri Ganganagar	339	0	344	364

Churi and Korma Prices: As On 14th October, 2017

Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1380
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1238
Korma	Sri Ganganagar	1838

Guar Export Prices: As On 14th October, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1267
Guargum Powder	200 Mesh 5000 CPS	102	1577
	200 Mesh 3500 CPS	97	1499
Guargum Meal	Meal 40%	19	294
	Meal 50%	27	417

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			14-Oct-17	13-Oct-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3825	3825	Unch
		Jodhpur(Delivery)	4016	4016	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3730	-80
		Sri-Ganganagar (Delivery)	3750	3970	-220
		Rawla (Loose)	3560	3615	-55
		Gharsana (Loose)	3550	3580	-30
		Raisinghnagar (Loose)	3625	3675	-50
	Bikaner	Bikaner (Loose)	3680	3680	Unch
		Bikaner (Delivery)	3864	3864	Unch
		Nokha(Loose)	3600	3610	-10
		Nokha (Delivery)	3780	3791	-11
		Khajuwala (Loose)	3620	3620	Unch
		Khajuwala (Delivery)	3801	3801	Unch
		Lunkaransar (Loose)	3600	3650	-50
	Hanumangarh	Hanumangarh (Loose)	3600	3600	Unch
		Hanumangarh (Delivery)	3780	3780	Unch
		Nohar (Loose)	3600	3600	Unch
		Pilibanga (Loose)	3610	3610	Unch
	Nagaur	Nagaur (Loose)	3550	3550	Unch
	Churu	Churu (Delivery)	3650	3650	Unch
	Alwar	Alwar (Loose)	3350	3350	Unch
Haryana	Hisar	Adampur (Loose)	3600	3640	-40
		Adampur (Delivery)	3780	3822	-42
	Bhiwani	Bhiwani (Delivery)	3700	3725	-25
		Siwani (Loose)	3700	3700	Unch
	Sirsa	Sirsa (Loose)	3700	3670	30
		Dhabwali (Loose)	3600	3570	30
		Dhabwali (Delivery)	3780	3749	32

		Ellanabad (Loose)	3550	3525	25
	Fatehabad	Fatehabad (Loose)	3550	3525	25
Gujarat	Banaskantha	Deesa (Loose)	3500	3500	Unch
	Patan	Patan (Loose)	3450	Closed	-
	Rajkot	Rajkot (Loose)	3440	3450	-10
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8200	8200	Unch
	Alwar	Alwar	8200	8200	Unch
	Hanumangarh	Nohar	8200	8200	Unch
Haryana	Bhiwani	Bhiwani	8300	8250	50
	Sirsa	Sirsa	8250	8200	50
		Dhabwali	8300	8100	200
		Ellanabad	8200	8300	-100
	Fatehabad	Fatehabad	8250	8200	50

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			14-Oct-17	13-Oct-17	
Rajasthan	Jodhpur	Jodhpur	40	40	Unch
	Sri-Ganganagar	Sri-Ganganagar	2000	4000	-2000
		Rawla	200	250	-50
		Gharsana	400	450	-50
		Raisinghnagar	2000	2000	Unch
	Bikaner	Bikaner	500	500	Unch
		Nokha	700	500	200
		Khajuwala	300	200	100
		Lunkaransar	300	300	Unch
	Hanumangarh	Hanumangarh	500	500	Unch
		Nohar	400	280	120
		Pilibanga	300	300	Unch
	Nagaur	Nagaur	250	200	50
	Churu	Churu	1000	1000	Unch
	Alwar	Alwar	400	400	Unch
Haryana	Hisar	Adampur	2500	1500	1000
	Bhiwani	Bhiwani	1500	500	1000
		Siwani	800	1000	-200
	Sirsa	Sirsa	2500	3000	-500

		Dhabwali	400	500	-100
		Ellanabad	500	300	200
	Fatehabad	Fatehabad	350	700	-350
Gujarat	Banaskantha	Deesa	200	250	-50
	Patan	Patan	124	Closed	-
	Rajkot	Rajkot	200	300	-100
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			18364	18970	-606

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