

**Domestic Fundamentals:**

- Mostly weak sentiments reported in major spot market on Monday amid higher arrivals.
- As per traders, harvesting in Ganganagar is complete. Around 6000 quintals of guar seed arrived in Ganganagar mandi today. Of the total arrivals blackness was reported in around 35-40 percent of the crop. Although harvesting is complete but traders and farmers are holding on to new crop in expectation of better prices. Last week prices moved in the range of Rs 3550-3950 per quintal.
- All India weekly average prices increased by 1.61 percent to Rs. 3418.42 per quintal during the week ended 15th October 2017. Guar seed average price were ruling at Rs 3364.20 per quintal during 01-08 October 2017. As compared to prices in the week 09-15 October 2016, the prices are firm by 8.35 percent. Prices are expected to remain steady to weak in coming days.
- As per market sources around 80 percent of harvesting is complete in Hanumangarh but farmers are holding on to their crops in hope of better prices in the near future. Arrivals of new crop in Hanumangarh are around 500 quintals and prices are in range of Rs. 3600-3650 per quintal. Harvesting in Hanumangarh is likely to get finished within one week after Diwali.
- As per traders, the overall quality of crop is low this year compared to last year crop. Of the total arrivals in Nohar around 40% is new crop and remaining is old crop. Traders in Nohar still prefer old crop in terms of quality. As on 12th October Bikaner mandi reported arrival of 300 quintal at Rs 3615 per quintal.
- As per trade sources, of the total arrival in Adampur around 60% is new crop and 40% is old crop. The condition of new crop is good whereas blackness has been reported in old crop. Traders are expecting prices to remain firm in the upcoming marketing season. As of now prices in Adampur are hovering in the range of Rs 3600-3800 per quintal.
- As per market sources, in the month of August 2017 India has exported around 40046 tonnes of guar products compared to around 31721 tonnes last month. As compared to last year for the same month guar seed products exports have increased by 54.17 percent. Future market was firm today due to increased export demand.
- Production of guar is lower in 2017-18 compared to last year due to lower acreage. Harvesting has started in major producing regions however; arrivals were lower in the month of September 2017 compared to last year for the same month. Carryover stocks have also decreased due to higher exports compared to last year. Prices are expected to touch low of 3400-3450 for November contract.
- According to first advance estimate for 2017-18 issued by Rajasthan's Department of Agriculture for Guar seed the area are 3167018 hectares. As compared to third advance estimate for 2016-17, the area has decreased by 362989 hectares.

**Outlook:** Prices are likely to move steady to weak in coming days.

## Guar Seed 10MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	0	3718	3760	3678	3718	300	0	70	70
Nov-17	47	3775	3854	3707.5	3832	145710	68,950	105600	104640

## Guar Gum 5MT

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-17	0	8146	8150	8135	8146	55	0	45	0
Nov-17	100	8191	8342	8065	8305	26570	12,170	47805	365

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-Oct-17	14-Oct-17	14-Oct-17	9-Oct-17
Bikaner	3246	10	3256	3188
Deesa	16501	0	16501	15938
Sri Ganganagar	1186	40	1226	1226
Jodhpur	573	0	573	573
Nokha	-	-	-	-

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-Oct-17	14-Oct-17	14-Oct-17	9-Oct-17
Deesa	75	5	80	40
Bikaner	5520	0	5520	5829
Jodhpur	10117	149	10266	9634
Nokha	7188	0	7188	6874
Sri Ganganagar	339	20	359	364

## Churi and Korma Prices: As On 16th October, 2017

Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1380
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1238
Korma	Sri Ganganagar	1838

## Guar Export Prices: As On 16th October, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1266
Guargum Powder	200 Mesh 5000 CPS	102	1575
	200 Mesh 3500 CPS	97	1498
Guargum Meal	Meal 40%	18	278
	Meal 50%	25	386

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			16-Oct-17	14-Oct-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3750	3825	-75
		Jodhpur(Delivery)	3938	4016	-79
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3550	3650	-100
		Sri-Ganganagar (Delivery)	3700	3750	-50
		Rawla (Loose)	3550	3560	-10
		Gharsana (Loose)	3500	3550	-50
		Raisinghnagar (Loose)	3600	3625	-25
	Bikaner	Bikaner (Loose)	3650	3680	-30
		Bikaner (Delivery)	3833	3864	-32
		Nokha(Loose)	3775	3600	175
		Nokha (Delivery)	3964	3780	184
		Khajuwala (Loose)	3610	3620	-10
		Khajuwala (Delivery)	3791	3801	-11
		Lunkaransar (Loose)	3600	3600	Unch
	Hanumangarh	Hanumangarh (Loose)	3600	3600	Unch
		Hanumangarh (Delivery)	3780	3780	Unch
		Nohar (Loose)	3600	3600	Unch
		Pilibanga (Loose)	3600	3610	-10
	Nagaur	Nagaur (Loose)	3500	3550	-50
	Churu	Churu (Delivery)	3650	3650	Unch
	Alwar	Alwar (Loose)	3350	3350	Unch
Haryana	Hisar	Adampur (Loose)	3525	3600	-75
		Adampur (Delivery)	3701	3780	-79
	Bhiwani	Bhiwani (Delivery)	3700	3700	Unch
		Siwani (Loose)	3700	3700	Unch
	Sirsa	Sirsa (Loose)	3650	3700	-50
		Dhabwali (Loose)	3600	3600	Unch

		Dhabwali (Delivery)	3780	3780	Unch
		Ellanabad (Loose)	3550	3550	Unch
	<b>Fatehabad</b>	Fatehabad (Loose)	3550	3550	Unch
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	3525	3500	25
	<b>Patan</b>	Patan (Loose)	Closed	3450	-
	<b>Rajkot</b>	Rajkot (Loose)	3400	3440	-40
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	8150	8200	-50
	<b>Alwar</b>	Alwar	8200	8200	Unch
	<b>Hanumangarh</b>	Nohar	8200	8200	Unch
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	8250	8300	-50
	<b>Sirsa</b>	Sirsa	8250	8250	Unch
		Dhabwali	8200	8300	-100
		Ellanabad	8200	8200	Unch
	<b>Fatehabad</b>	Fatehabad	8100	8250	-150

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			16-Oct-17	14-Oct-17	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	28	40	-12
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	6000	2000	4000
		Rawla	300	200	100
		Gharsana	800	400	400
		Raisinghnagar	2500	2000	500
	<b>Bikaner</b>	Bikaner	1500	500	1000
		Nokha	800	700	100
		Khajuwala	300	300	Unch
		Lunkaransar	300	300	Unch
	<b>Hanumangarh</b>	Hanumangarh	1000	500	500
		Nohar	500	400	100
		Pilibanga	500	300	200
	<b>Nagaur</b>	Nagaur	100	250	-150
	<b>Churu</b>	Churu	1000	1000	Unch
	<b>Alwar</b>	Alwar	400	400	Unch
<b>Haryana</b>	<b>Hisar</b>	Adampur	3000	2500	500
	<b>Bhiwani</b>	Bhiwani	2000	1500	500
		Siwani	1000	800	200

	Sirsa	Sirsa	3000	2500	500
		Dhabwali	300	400	-100
		Ellanabad	750	500	250
	Fatehabad	Fatehabad	700	350	350
Gujarat	Banaskantha	Deesa	300	200	100
	Patan	Patan	Closed	124	-
	Rajkot	Rajkot	120	200	-80
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			27198	18364	8834

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