

Domestic Fundamentals:

- Mostly firm sentiments reported in major spot market on Tuesday amid lower arrivals.
- As per trade sources, around 90 percent of harvesting is complete in Hanumangarh. However major portion of the harvested crop is still in farms. The quality of new crop is not as good as last year's crop. Traders in Hanumangarh are expecting loose prices to reach 3500 per quintal in spot market on lower side.
- As per traders, harvesting in Ganganagar is complete. Around 6000 quintals of guar seed arrived in Ganganagar mandi today. Of the total arrivals blackness was reported in around 35-40 percent of the crop. Although harvesting is complete but traders and farmers are holding on to new crop in expectation of better prices. Last week prices moved in the range of Rs 3550-3950 per quintal.
- All India weekly average prices increased by 1.61 percent to Rs. 3418.42 per quintal during the week ended 15th October 2017. Guar seed average price were ruling at Rs 3364.20 per quintal during 01-08 October 2017. As compared to prices in the week 09-15 October 2016, the prices are firm by 8.35 percent. Prices are expected to remain steady to weak in coming days.
- As per traders, the overall quality of crop is low this year compared to last year crop. Of the total arrivals in Nohar around 40% is new crop and remaining is old crop. Traders in Nohar still prefer old crop in terms of quality. As on 12th October Bikaner mandi reported arrival of 300 quintal at Rs 3615 per quintal.
- As per trade sources, of the total arrival in Adampur around 60% is new crop and 40% is old crop. The condition of new crop is good whereas blackness has been reported in old crop. Traders are expecting prices to remain firm in the upcoming marketing season. As of now prices in Adampur are hovering in the range of Rs 3600-3800 per quintal.
- As per market sources, in the month of August 2017 India has exported around 40046 tonnes of guar products compared to around 31721 tonnes last month. As compared to last year for the same month guar seed products exports have increased by 54.17 percent.
- Production of guar is lower in 2017-18 compared to last year due to lower acreage. Harvesting has started in major producing regions however; arrivals were lower in the month of September 2017 compared to last year for the same month. Carryover stocks have also decreased due to higher exports compared to last year. Prices are expected to touch low of 3400-3450 for November contract.
- According to first advance estimate for 2017-18 issued by Rajasthan's Department of Agriculture for Guar seed the area are 3167018 hectares. As compared to third advance estimate for 2016-17, the area has decreased by 362989 hectares.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	-40.5	3825	3875	3788	3792	108830	-36,880	102510	-2,130
Dec-17	-45	3918.5	3953.5	3868	3868	16480	-11,080	37490	4,190

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	-49	8310	8419	8250	8260	20940	-5,630	46535	-1,270
Dec-17	-47	8448	8558	8401	8401	6400	190	15270	1,855

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	16-Oct-17	16-Oct-17	16-Oct-17	16-Oct-17
Bikaner	3246	273	3519	3246
Deesa	16501	417	16918	16501
Sri Ganganagar	1186	40	1226	1186
Jodhpur	573	0	573	573
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	16-Oct-17	16-Oct-17	16-Oct-17	16-Oct-17
Deesa	75	5	80	75
Bikaner	5520	0	5520	5520
Jodhpur	10117	149	10266	10117
Nokha	7188	90	7278	7188
Sri Ganganagar	359	0	359	359

Churi and Korma Prices: As On 17th October, 2017		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1380
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1238
Korma	Sri Ganganagar	1838

Guar Export Prices: As On 17th October, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1263
Guargum Powder	200 Mesh 5000 CPS	102	1571
	200 Mesh 3500 CPS	97	1494
Guargum Meal	Meal 40%	18	277
	Meal 50%	25	385

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			17-Oct-17	16-Oct-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	3750	-
		Jodhpur(Delivery)	Closed	3938	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3580	3550	30
		Sri-Ganganagar (Delivery)	3730	3700	30
		Rawla (Loose)	Closed	3550	-
		Gharsana (Loose)	3615	3500	115
		Raisinghnagar (Loose)	3650	3600	50
	Bikaner	Bikaner (Loose)	3675	3650	25
		Bikaner (Delivery)	3859	3833	26
		Nokha(Loose)	3840	3775	65
		Nokha (Delivery)	4032	3964	68
		Khajuwala (Loose)	3685	3610	75
		Khajuwala (Delivery)	3869	3791	79
		Lunkaransar (Loose)	3650	3600	50
	Hanumangarh	Hanumangarh (Loose)	Closed	3600	-
		Hanumangarh (Delivery)	Closed	3780	-
		Nohar (Loose)	3630	3600	30
		Pilibanga (Loose)	3620	3600	20
	Nagaur	Nagaur (Loose)	3550	3500	50
	Churu	Churu (Delivery)	3700	3650	50
	Alwar	Alwar (Loose)	3400	3350	50
Haryana	Hisar	Adampur (Loose)	3650	3525	125
		Adampur (Delivery)	3833	3701	131
	Bhiwani	Bhiwani (Delivery)	3750	3700	50
		Siwani (Loose)	3760	3700	60
	Sirsa	Sirsa (Loose)	3675	3650	25
		Dhabwali (Loose)	3650	3600	50

		Dhabwali (Delivery)	3833	3780	53
		Ellanabad (Loose)	3625	3550	75
	Fatehabad	Fatehabad (Loose)	3550	3550	Unch
Gujarat	Banaskantha	Deesa (Loose)	Closed	3525	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	3450	3400	50
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	8150	-
	Alwar	Alwar	8300	8200	100
	Hanumangarh	Nohar	8200	8200	Unch
Haryana	Bhiwani	Bhiwani	8300	8250	50
	Sirsa	Sirsa	8300	8250	50
		Dhabwali	8250	8200	50
		Ellanabad	8300	8200	100
	Fatehabad	Fatehabad	8100	8100	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			17-Oct-17	16-Oct-17	
Rajasthan	Jodhpur	Jodhpur	Closed	28	-
	Sri-Ganganagar	Sri-Ganganagar	5000	6000	-1000
		Rawla	Closed	300	-
		Gharsana	500	800	-300
		Raisinghnagar	1500	2500	-1000
	Bikaner	Bikaner	1000	1500	-500
		Nokha	1000	800	200
		Khajuwala	400	300	100
		Lunkaransar	400	300	100
	Hanumangarh	Hanumangarh	Closed	1000	-
		Nohar	800	500	300
		Pilibanga	700	500	200
	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	1000	1000	Unch
	Alwar	Alwar	400	400	Unch
Haryana	Hisar	Adampur	2500	3000	-500
	Bhiwani	Bhiwani	2000	2000	Unch
		Siwani	1200	1000	200

	Sirsa	Sirsa	2000	3000	-1000
		Dhabwali	200	300	-100
		Ellanabad	650	750	-100
	Fatehabad	Fatehabad	500	700	-200
Gujarat	Banaskantha	Deesa	Closed	300	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	30	120	-90
	Jamnagar	Dhrol	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			21880	27198	-5318

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