

Domestic Fundamentals:

- Most of the mandis are closed due to Diwali festival.
- As per trade sources, around 90 percent of harvesting is complete in Hanumangarh. However major portion of the harvested crop is still in farms. The quality of new crop is not as good as last year's crop. Traders in Hanumangarh are expecting loose prices to reach 3500 per quintal in spot market on lower side.
- As per traders, harvesting in Ganganagar is complete. Around 6000 quintals of guar seed arrived in Ganganagar mandi today. Of the total arrivals blackness was reported in around 35-40 percent of the crop. Although harvesting is complete but traders and farmers are holding on to new crop in expectation of better prices. Last week prices moved in the range of Rs 3550-3950 per quintal.
- All India weekly average prices increased by 1.61 percent to Rs. 3418.42 per quintal during the week ended 15th October 2017. Guar seed average price were ruling at Rs 3364.20 per quintal during 01-08 October 2017. As compared to prices in the week 09-15 October 2016, the prices are firm by 8.35 percent. Prices are expected to remain steady to weak in coming days.
- As per traders, the overall quality of crop is low this year compared to last year crop. Of the total arrivals in Nohar around 40% is new crop and remaining is old crop. Traders in Nohar still prefer old crop in terms of quality. As on 12th October Bikaner mandi reported arrival of 300 quintal at Rs 3615 per quintal.
- As per trade sources, of the total arrival in Adampur around 60% is new crop and 40% is old crop. The condition of new crop is good whereas blackness has been reported in old crop. Traders are expecting prices to remain firm in the upcoming marketing season. As of now prices in Adampur are hovering in the range of Rs 3600-3800 per quintal.
- As per market sources, in the month of August 2017 India has exported around 40046 tonnes of guar products compared to around 31721 tonnes last month. As compared to last year for the same month guar seed products exports have increased by 54.17 percent.
- Production of guar is lower in 2017-18 compared to last year due to lower acreage. Harvesting has started in major producing regions however; arrivals were lower in the month of September 2017 compared to last year for the same month. Carryover stocks have also decreased due to higher exports compared to last year. Prices are expected to touch low of 3400-3450 for November contract.
- According to first advance estimate for 2017-18 issued by Rajasthan's Department of Agriculture for Guar seed the area are 3167018 hectares. As compared to third advance estimate for 2016-17, the area has decreased by 362989 hectares.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	-10	3790	3825	3765	3788	91290	-17,540	104010	1,500
Dec-17	-14	3866	3899	3843	3864	15420	-1,060	38940	1,450

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	+12	8255	8369	8235	8295	18210	-2,730	45895	-640
Dec-17	+9	8419	8510	8380	8431	5590	-810	17180	1,910

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	17-Oct-17	17-Oct-17	17-Oct-17	16-Oct-17
Bikaner	3348	333	3681	3246
Deesa	16442	754	17196	16501
Sri Ganganagar	1186	40	1226	1186
Jodhpur	573	0	573	573
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	17-Oct-17	17-Oct-17	17-Oct-17	16-Oct-17
Deesa	80	0	80	75
Bikaner	5520	80	5600	5520
Jodhpur	10256	507	10763	10117
Nokha	7189	259	7448	7188
Sri Ganganagar	359	0	359	359

Churi and Korma Prices: As On 18th October, 2017		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1380
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1238
Korma	Sri Ganganagar	1838

Guar Export Prices: As On 18th October, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1261
Guargum Powder	200 Mesh 5000 CPS	102	1568
	200 Mesh 3500 CPS	97	1491
Guargum Meal	Meal 40%	18	277
	Meal 50%	25	384

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			18-Oct-17	17-Oct-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	3580	-
		Sri-Ganganagar (Delivery)	Closed	3730	-
		Rawla (Loose)	Closed	Closed	-
		Gharsana (Loose)	Closed	3615	-
		Raisinghnagar (Loose)	Closed	3650	-
	Bikaner	Bikaner (Loose)	Closed	3675	-
		Bikaner (Delivery)	Closed	3859	-
		Nokha(Loose)	Closed	3840	-
		Nokha (Delivery)	Closed	4032	-
		Khajuwala (Loose)	Closed	3685	-
		Khajuwala (Delivery)	Closed	3869	-
		Lunkaransar (Loose)	Closed	3650	-
	Hanumangarh	Hanumangarh (Loose)	Closed	Closed	-
		Hanumangarh (Delivery)	Closed	Closed	-
		Nohar (Loose)	Closed	3630	-
		Pilibanga (Loose)	Closed	3620	-
	Nagaur	Nagaur (Loose)	Closed	3550	-
	Churu	Churu (Delivery)	Closed	3700	-
	Alwar	Alwar (Loose)	Closed	3400	-
Haryana	Hisar	Adampur (Loose)	3625	3650	-25
		Adampur (Delivery)	3806	3833	-26
	Bhiwani	Bhiwani (Delivery)	3700	3750	-50
		Siwani (Loose)	3730	3760	-30
	Sirsa	Sirsa (Loose)	3625	3675	-50
		Dhabwali (Loose)	3625	3650	-25

		Dhabwali (Delivery)	3806	3833	-26
		Ellanabad (Loose)	3580	3625	-45
	Fatehabad	Fatehabad (Loose)	3520	3550	-30
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	3450	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	Closed	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	Closed	8300	-
	Hanumangarh	Nohar	Closed	8200	-
Haryana	Bhiwani	Bhiwani	8250	8300	-50
	Sirsa	Sirsa	8200	8300	-100
		Dhabwali	8150	8250	-100
		Ellanabad	8250	8300	-50
	Fatehabad	Fatehabad	8000	8100	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			18-Oct-17	17-Oct-17	
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	5000	-
		Rawla	Closed	Closed	-
		Gharsana	Closed	500	-
		Raisinghnagar	Closed	1500	-
	Bikaner	Bikaner	Closed	1000	-
		Nokha	Closed	1000	-
		Khajuwala	Closed	400	-
		Lunkaransar	Closed	400	-
	Hanumangarh	Hanumangarh	Closed	Closed	-
		Nohar	Closed	800	-
		Pilibanga	Closed	700	-
	Nagaur	Nagaur	Closed	100	-
	Churu	Churu	Closed	1000	-
	Alwar	Alwar	Closed	400	-
Haryana	Hisar	Adampur	1500	2500	-1000
	Bhiwani	Bhiwani	2000	2000	Unch
		Siwani	900	1200	-300

	Sirsa	Sirsa	1500	2000	-500
		Dhabwali	100	200	-100
		Ellanabad	500	650	-150
	Fatehabad	Fatehabad	300	500	-200
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	Closed	30	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra	Closed	NA	-
Total Arrivals/Above Markets			6800	21880	-15080

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