

Domestic Fundamentals:

- Mostly weak sentiments reported in major spot market on Monday amid higher arrivals.
- All India weekly average prices decreased by 0.71 percent to Rs. 3394.08 per quintal during the week ended 23rd October 2017. Guar seed average price were ruling at Rs 3418.42 per quintal during 09-15 October 2017. As compared to prices in the week 16-23 October 2016, the prices are firm by 10.29 percent. Prices are expected to remain steady to weak in coming days.
- As per some millers in Ganganagar recovery of guar gum from guar seed is lower compared to last year. Millers are able to extract around 30 kg of guar gum this year compared to 32 kg last year. As per millers this fall may be due to lower quality guar this year. In the past week, guar seed loose prices hovered in the range of Rs 3500-3600 per quintal.
- As per trade sources, around 90 percent of harvesting is complete in Hanumangarh. However major portion of the harvested crop is still in farms. The quality of new crop is not as good as last year's crop. Traders in Hanumangarh are expecting loose prices to reach 3500 per quintal in spot market on lower side.
- As per traders, harvesting in Ganganagar is complete. Around 6000 quintals of guar seed arrived in Ganganagar mandi today. Of the total arrivals blackness was reported in around 35-40 percent of the crop. Although harvesting is complete but traders and farmers are holding on to new crop in expectation of better prices. Last week prices moved in the range of Rs 3550-3950 per quintal.
- As per traders, the overall quality of crop is low this year compared to last year crop. Of the total arrivals in Nohar around 40% is new crop and remaining is old crop. Traders in Nohar still prefer old crop in terms of quality. As on 12th October Bikaner mandi reported arrival of 300 quintal at Rs 3615 per quintal.
- As per trade sources, of the total arrival in Adampur around 60% is new crop and 40% is old crop. The condition of new crop is good whereas blackness has been reported in old crop. Traders are expecting prices to remain firm in the upcoming marketing season. As of now prices in Adampur are hovering in the range of Rs 3600-3800 per quintal.
- Production of guar is lower in 2017-18 compared to last year due to lower acreage. Harvesting has started in major producing regions however; arrivals were lower in the month of September 2017 compared to last year for the same month. Carryover stocks have also decreased due to higher exports compared to last year. Prices are expected to touch low of 3450-3500 for November contract.
- According to first advance estimate for 2017-18 issued by Rajasthan's Department of Agriculture for Guar seed the area are 3167018 hectares. As compared to third advance estimate for 2016-17, the area has decreased by 362989 hectares.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	-40	3713	3778	3709	3723	82320	-26,510	105900	3,390
Dec-17	-38	3800.5	3855	3787	3800.5	17840	1,360	43980	6,490

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	-154	8180	8278	8103	8114	18080	-2,860	46215	-320
Dec-17	-81	8311	8416	8250	8260	5420	-980	19600	4,330

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	21-Oct-17	21-Oct-17	21-Oct-17	16-Oct-17
Bikaner	3670	242	3912	3246
Deesa	16987	248	17235	16501
Sri Ganganagar	1226	0	1226	1186
Jodhpur	573	0	573	573
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	21-Oct-17	21-Oct-17	21-Oct-17	16-Oct-17
Deesa	80	20	100	75
Bikaner	5540	150	5690	5520
Jodhpur	10664	337	11001	10117
Nokha	7447	0	7447	7188
Sri Ganganagar	359	40	399	359

Churi and Korma Prices: As On 23rd October, 2017		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1380
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1238
Korma	Sri Ganganagar	1838

Guar Export Prices: As On 23rd October, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1261
Guargum Powder	200 Mesh 5000 CPS	102	1569
	200 Mesh 3500 CPS	97	1492
Guargum Meal	Meal 40%	18	277
	Meal 50%	25	384

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			23-Oct-17	21-Oct-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3775	Closed	-
		Jodhpur(Delivery)	3964	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3600	Closed	-
		Sri-Ganganagar (Delivery)	3750	Closed	-
		Rawla (Loose)	3570	Closed	-
		Gharsana (Loose)	3550	Closed	-
		Raisinghnagar (Loose)	3580	Closed	-
	Bikaner	Bikaner (Loose)	3650	Closed	-
		Bikaner (Delivery)	3833	Closed	-
		Nokha(Loose)	3560	Closed	-
		Nokha (Delivery)	3738	Closed	-
		Khajuwala (Loose)	3600	Closed	-
		Khajuwala (Delivery)	3780	Closed	-
		Lunkaransar (Loose)	3620	Closed	-
	Hanumangarh	Hanumangarh (Loose)	3600	Closed	-
		Hanumangarh (Delivery)	3780	Closed	-
		Nohar (Loose)	3570	Closed	-
		Pilibanga (Loose)	3550	Closed	-
	Nagaur	Nagaur (Loose)	3500	Closed	-
	Churu	Churu (Delivery)	3650	Closed	-
	Alwar	Alwar (Loose)	3300	Closed	-
Haryana	Hisar	Adampur (Loose)	3600	3560	40
		Adampur (Delivery)	3780	3738	42
	Bhiwani	Bhiwani (Delivery)	3800	3770	30
		Siwani (Loose)	3675	3650	25
	Sirsa	Sirsa (Loose)	3625	3650	-25
		Dhabwali (Loose)	3520	3550	-30

		Dhabwali (Delivery)	3520	3550	-30
		Ellanabad (Loose)	3525	3550	-25
	Fatehabad	Fatehabad (Loose)	3500	3550	-50
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8300	Closed	-
	Alwar	Alwar	8300	Closed	-
	Hanumangarh	Nohar	8100	Closed	-
Haryana	Bhiwani	Bhiwani	8200	8170	30
	Sirsa	Sirsa	8250	8200	50
		Dhabwali	8200	8250	-50
		Ellanabad	8200	8250	-50
	Fatehabad	Fatehabad	8200	8300	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			23-Oct-17	21-Oct-17	
Rajasthan	Jodhpur	Jodhpur	NA	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	4000	Closed	-
		Rawla	700	Closed	-
		Gharsana	1500	Closed	-
		Raisinghnagar	3500	Closed	-
	Bikaner	Bikaner	1200	Closed	-
		Nokha	1000	Closed	-
		Khajuwala	600	Closed	-
		Lunkaransar	400	Closed	-
	Hanumangarh	Hanumangarh	1500	Closed	-
		Nohar	1200	Closed	-
		Pilibanga	1000	Closed	-
	Nagaur	Nagaur	200	Closed	-
	Churu	Churu	800	Closed	-
	Alwar	Alwar	200	Closed	-
Haryana	Hisar	Adampur	2500	2000	500
	Bhiwani	Bhiwani	2000	500	1500
		Siwani	700	1000	-300

	Sirsa	Sirsa	2000	2500	-500
		Dhabwali	500	300	200
		Ellanabad	250	150	100
	Fatehabad	Fatehabad	600	300	300
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	Closed	-
Total Arrivals/Above Markets			26350	6750	19600

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