

Domestic Fundamentals:

- Mostly weak sentiments reported in major spot market on Tuesday amid lower arrivals.
- Guar prices showed a little recovery due to technical buying after falling sharply for last two days. Arrivals are ongoing in Bikaner and are likely to pick up in Barmer from first week of November. As per traders, prices are expected to remain under pressure in coming days. Guar seed loose prices moved in the range of Rs 3500-3750 per quintal in the month of October.
- All India weekly average prices decreased by 2.41 percent to Rs. 3312.43 per quintal during the week ended 31st October 2017. Guar seed average price were ruling at Rs 3394.08 per quintal during 16-23 October 2017. As compared to prices in the week 24-31 October 2016, the prices are firm by 7.51 percent. Prices are expected to remain steady to weak in coming days.
- As per market sources, harvesting in Haryana is around 90 percent complete and is likely to get finished in upcoming week. The overall quality of crop is lower this year compared to last year. Millers are also reporting lower recovery this year. In Adampur mandi guar seed loose prices are hovering in the range of Rs 3500 to 3600 per quintal.
- As per traders, harvesting in Barmer is likely to pick up from first week of November. Furthermore crop quality is also expected to be lower compared to last year due to unfavorable weather during and after sowing of guar. As of now guar seed loose prices are hovering in the range Rs 3600-3700 per quintal. Farmers are likely to hold onto their crop even after harvesting in expectation of better prices.
- As per market sources, of the total arrivals in Bikaner around 65 percent is new crop and the remaining 35 percent is old crop. As of now guar seed loose prices are hovering in the range of Rs 3550-3700 per quintal. The quality of new crop is not as good as last year's crop and traders are expecting prices to remain under pressure in upcoming days.
- As per some millers in Ganganagar recovery of guar gum from guar seed is lower compared to last year. Millers are able to extract around 30 kg of guar gum this year compared to 32 kg last year. As per millers, this fall may be due to moisture content of 3-4% in the new crop. In the past week, guar seed loose prices hovered in the range of Rs 3500-3600 per quintal.
- Production of guar is lower in 2017-18 compared to last year due to lower acreage. Harvesting has started in major producing regions however; arrivals were lower in the month of September 2017 compared to last year for the same month. Carryover stocks have also decreased due to higher exports compared to last year. Prices are expected to touch low of 3450-3500 for November contract.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	6	3530.5	3573	3500	3532	71600	-25,490	66400	-10,290
Dec-17	14	3622	3660	3592	3627	60790	-3,630	78260	7,880

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	68	7665	7777	7605	7724	15295	-6,980	24705	-3,525
Dec-17	66	7816	7925	7750	7870	16900	-3,100	43745	4,815

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	30-Oct-17	30-Oct-17	30-Oct-17	30-Oct-17
Bikaner	5083	343	5426	5083
Deesa	15442	119	15561	15442
Sri Ganganagar	1178	10	1188	1178
Jodhpur	593	0	593	593
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	30-Oct-17	30-Oct-17	30-Oct-17	30-Oct-17
Deesa	85	0	85	85
Bikaner	5370	0	5370	5370
Jodhpur	12331	546	12877	12331
Nokha	7547	60	7607	7547
Sri Ganganagar	379	20	399	379

Churi and Korma Prices: As On 31st October, 2017		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1388
Korma	Jodhpur	2025
Churi	Sri Ganganagar	1200
Korma	Sri Ganganagar	1818

Guar Export Prices: As On 31st October, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		78	1204
Guargum Powder	200 Mesh 5000 CPS	98	1513
	200 Mesh 3500 CPS	96	1482
Guargum Meal	Meal 40%	19	293
	Meal 50%	26	401

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			31-Oct-17	30-Oct-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3675	3700	-25
		Jodhpur(Delivery)	3859	3885	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3450	3525	-75
		Sri-Ganganagar (Delivery)	3600	3650	-50
		Rawla (Loose)	3415	3460	-45
		Gharsana (Loose)	3415	3470	-55
		Raisinghnagar (Loose)	3450	3480	-30
	Bikaner	Bikaner (Loose)	3500	3550	-50
		Bikaner (Delivery)	3675	3728	-53
		Nokha(Loose)	3480	3500	-20
		Nokha (Delivery)	3654	3675	-21
		Khajuwala (Loose)	3450	3490	-40
		Khajuwala (Delivery)	3623	3665	-42
		Lunkaransar (Loose)	3450	3500	-50
	Hanumangarh	Hanumangarh (Loose)	3460	3450	10
		Hanumangarh (Delivery)	3633	3623	11
		Nohar (Loose)	3500	3500	Unch
		Pilibanga (Loose)	3415	3415	Unch
	Nagaur	Nagaur (Loose)	3400	3450	-50
	Churu	Churu (Delivery)	3450	3500	-50
	Alwar	Alwar (Loose)	3300	3300	Unch
Haryana	Hisar	Adampur (Loose)	3525	3550	-25
		Adampur (Delivery)	3701	3728	-26
	Bhiwani	Bhiwani (Delivery)	3550	3600	-50
		Siwani (Loose)	3700	3750	-50
	Sirsa	Sirsa (Loose)	3520	3550	-30
		Dhabwali (Loose)	Closed	Closed	-

		Dhabwali (Delivery)	Closed	Closed	-
		Ellanabad (Loose)	3480	3500	-20
	Fatehabad	Fatehabad (Loose)	3425	3450	-25
Gujarat	Banaskantha	Deesa (Loose)	3425	3400	25
	Patan	Patan (Loose)	Closed	NA	-
	Rajkot	Rajkot (Loose)	3400	3450	-50
	Jamnagar	Dhrol (Loose)	NA	3325	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8200	8250	-50
	Alwar	Alwar	7850	7800	50
	Hanumangarh	Nohar	8000	8100	-100
Haryana	Bhiwani	Bhiwani	7950	7900	50
	Sirsa	Sirsa	7850	7900	-50
		Dhabwali	Closed	Closed	-
		Ellanabad	7800	7800	Unch
	Fatehabad	Fatehabad	7800	7800	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			31-Oct-17	30-Oct-17	
Rajasthan	Jodhpur	Jodhpur	160	115	45
	Sri-Ganganagar	Sri-Ganganagar	5000	7000	-2000
		Rawla	2000	2200	-200
		Gharsana	2200	2500	-300
		Raisinghnagar	2500	2000	500
	Bikaner	Bikaner	400	300	100
		Nokha	1000	1200	-200
		Khajuwala	1500	1800	-300
		Lunkaransar	500	300	200
	Hanumangarh	Hanumangarh	200	600	-400
		Nohar	1500	1500	Unch
		Pilibanga	450	490	-40
	Nagaur	Nagaur	500	450	50
	Churu	Churu	1000	2000	-1000
	Alwar	Alwar	500	1000	-500
Haryana	Hisar	Adampur	1200	1500	-300
	Bhiwani	Bhiwani	2000	1000	1000
		Siwani	1000	800	200

	Sirsa	Sirsa	1200	1000	200
		Dhabwali	Closed	Closed	-
		Ellanabad	250	400	-150
	Fatehabad	Fatehabad	200	250	-50
Gujarat	Banaskantha	Deesa	280	350	-70
	Patan	Patan	Closed	NA	-
	Rajkot	Rajkot	160	130	30
	Jamnagar	Dhrol	NA	65	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			25700	28950	-3250

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