

Domestic Fundamentals:

- Mostly weak sentiments reported in major spot market on Wednesday amid lower arrivals.
- As per traders around 200 quintals of guar arrived in mandi today of which entire crop is new. In terms of quality around fifty percent crop is of NCDEX quality. Traders are expecting prices to remain under pressure. Guar seed loose prices are hovering in the range of Rs 3440-3600 per quintal.
- Guar prices showed a little recovery due to technical buying after falling sharply for last two days. Arrivals are ongoing in Bikaner and are likely to pick up in Barmer from first week of November. As per traders, prices are expected to remain under pressure in coming days. Guar seed loose prices moved in the range of Rs 3500-3750 per quintal in the month of October.
- All India weekly average prices decreased by 2.41 percent to Rs. 3312.43 per quintal during the week ended 31st October 2017. Guar seed average price were ruling at Rs 3394.08 per quintal during 16-23 October 2017. As compared to prices in the week 24-31 October 2016, the prices are firm by 7.51 percent. Prices are expected to remain steady to weak in coming days.
- As per market sources, harvesting in Haryana is around 90 percent complete and is likely to get finished in upcoming week. The overall quality of crop is lower this year compared to last year. Millers are also reporting lower recovery this year. In Adampur mandi guar seed loose prices are hovering in the range of Rs 3500 to 3600 per quintal.
- As per traders, harvesting in Barmer is likely to pick up from first week of November. Furthermore crop quality is also expected to be lower compared to last year due to unfavorable weather during and after sowing of guar. As of now guar seed loose prices are hovering in the range Rs 3600-3700 per quintal. Farmers are likely to hold onto their crop even after harvesting in expectation of better prices.
- As per market sources, of the total arrivals in Bikaner around 65 percent is new crop and the remaining 35 percent is old crop. As of now guar seed loose prices are hovering in the range of Rs 3550-3700 per quintal. The quality of new crop is not as good as last year's crop and traders are expecting prices to remain under pressure in upcoming days.
- As per some millers in Ganganagar recovery of guar gum from guar seed is lower compared to last year. Millers are able to extract around 30 kg of guar gum this year compared to 32 kg last year. As per millers, this fall may be due to moisture content of 3-4% in the new crop. In the past week, guar seed loose prices hovered in the range of Rs 3500-3600 per quintal.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	-35.5	3540	3545.5	3465	3508	65140	-6,460	56400	-10,000
Dec-17	-36	3625	3642	3558	3602	99340	38,550	86750	8,490

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	-35	7731	7810	7625	7700	15910	615	21080	-3,625
Dec-17	-42	7832	7958	7760	7843	23915	7,015	48690	4,945

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	31-Oct-17	31-Oct-17	31-Oct-17	30-Oct-17
Bikaner	5215	374	5589	5083
Deesa	15383	99	15482	15442
Sri Ganganagar	1178	10	1188	1178
Jodhpur	593	10	603	593
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	31-Oct-17	31-Oct-17	31-Oct-17	30-Oct-17
Deesa	85	0	85	85
Bikaner	5355	40	5395	5370
Jodhpur	12211	343	12554	12331
Nokha	7502	80	7582	7547
Sri Ganganagar	399	10	409	379

Churi and Korma Prices: As On 1st November, 2017		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1733
Korma	Jodhpur	2600
Churi	Sri Ganganagar	1181
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 1st November, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		78	1209
Guargum Powder	200 Mesh 5000 CPS	98	1519
	200 Mesh 3500 CPS	96	1488
Guargum Meal	Meal 40%	19	294
	Meal 50%	26	403

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			1-Nov-17	31-Oct-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3550	3675	-125
		Jodhpur(Delivery)	3728	3859	-131
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3450	3450	Unch
		Sri-Ganganagar (Delivery)	3600	3600	Unch
		Rawla (Loose)	3425	3415	10
		Gharsana (Loose)	3420	3415	5
		Raisinghnagar (Loose)	3425	3450	-25
	Bikaner	Bikaner (Loose)	3600	3500	100
		Bikaner (Delivery)	3780	3675	105
		Nokha(Loose)	3420	3480	-60
		Nokha (Delivery)	3591	3654	-63
		Khajuwala (Loose)	3450	3450	Unch
		Khajuwala (Delivery)	3623	3623	Unch
		Lunkaransar (Loose)	3500	3450	50
	Hanumangarh	Hanumangarh (Loose)	3440	3460	-20
		Hanumangarh (Delivery)	3612	3633	-21
		Nohar (Loose)	3450	3500	-50
		Pilibanga (Loose)	3348	3415	-67
	Nagaur	Nagaur (Loose)	3400	3400	Unch
	Churu	Churu (Delivery)	3450	3450	Unch
	Alwar	Alwar (Loose)	3300	3300	Unch
Haryana	Hisar	Adampur (Loose)	3525	3525	Unch
		Adampur (Delivery)	3701	3701	Unch
	Bhiwani	Bhiwani (Delivery)	3550	3550	Unch
		Siwani (Loose)	3675	3700	-25
	Sirsa	Sirsa (Loose)	3475	3520	-45
		Dhabwali (Loose)	3450	Closed	-
		Dhabwali (Delivery)	3623	Closed	-
		Ellanabad (Loose)	NR	3480	-

	Fatehabad	Fatehabad (Loose)	NR	3425	-
Gujarat	Banaskantha	Deesa (Loose)	3375	3425	-50
	Patan	Patan (Loose)	NA	Closed	-
	Rajkot	Rajkot (Loose)	3455	3400	55
	Jamnagar	Dhrol (Loose)	3110	3260	-150
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8200	8200	Unch
	Alwar	Alwar	7850	7850	Unch
	Hanumangarh	Nohar	8000	8000	Unch
Haryana	Bhiwani	Bhiwani	7950	7950	Unch
	Sirsa	Sirsa	7600	7850	-250
		Dhabwali	7700	Closed	-
		Ellanabad	NR	7800	-
	Fatehabad	Fatehabad	NR	7800	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			1-Nov-17	31-Oct-17	
Guar Seed	Jodhpur	Jodhpur	45	160	-115
	Sri-Ganganagar	Sri-Ganganagar	3000	5000	-2000
		Rawla	1500	2000	-500
		Gharsana	3000	2200	800
		Raisinghnagar	2000	2500	-500
	Bikaner	Bikaner	300	400	-100
		Nokha	1500	1000	500
		Khajuwala	1500	1500	Unch
		Lunkaransar	300	500	-200
	Hanumangarh	Hanumangarh	200	200	Unch
		Nohar	1500	1500	Unch
		Pilibanga	725	450	275
	Nagaur	Nagaur	400	500	-100
	Churu	Churu	500	1000	-500
	Alwar	Alwar	200	500	-300
Haryana	Hisar	Adampur	1500	1200	300
	Bhiwani	Bhiwani	1500	2000	-500
		Siwani	1500	1000	500
	Sirsa	Sirsa	500	1200	-700
		Dhabwali	300	Closed	-

		Ellanabad	NR	250	-
	Fatehabad	Fatehabad	NR	200	-
Gujarat	Banaskantha	Deesa	300	280	20
	Patan	Patan	NA	Closed	-
	Rajkot	Rajkot	410	160	250
	Jamnagar	Dhrol	75	2	73
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			22755	25702	-2947

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