

**Domestic Fundamentals:**

- *Mixed sentiments reported in major spot market on Thursday amid lower arrivals.*
- *As per trade sources, of the total arrivals in Bikaner around 90 percent is new crop and the remaining 10 percent is old crop. Millers have reported recovery of 30 kg gum compared to 31.5-32 kg last year. Moisture of 3-4 percent has been reported in a small share of new crop. As of now guar seed loose prices are hovering in the range of Rs 3500-3600 per quintal.*
- *As per traders around 200 quintals of guar arrived in mandi today of which entire crop is new. In terms of quality around fifty percent crop is of NCDEX quality. Traders are expecting prices to remain under pressure. Guar seed loose prices are hovering in the range of Rs 3440-3600 per quintal.*
- *Guar prices showed a little recovery due to technical buying after falling sharply for last two days. Arrivals are ongoing in Bikaner and are likely to pick up in Barmer from first week of November. As per traders, prices are expected to remain under pressure in coming days. Guar seed loose prices moved in the range of Rs 3500-3750 per quintal in the month of October.*
- *All India weekly average prices decreased by 2.41 percent to Rs. 3312.43 per quintal during the week ended 31st October 2017. Guar seed average price were ruling at Rs 3394.08 per quintal during 16-23 October 2017. As compared to prices in the week 24-31 October 2016, the prices are firm by 7.51 percent. Prices are expected to remain steady to weak in coming days.*
- *As per market sources, harvesting in Haryana is around 90 percent complete and is likely to get finished in upcoming week. The overall quality of crop is lower this year compared to last year. Millers are also reporting lower recovery this year. In Adampur mandi guar seed loose prices are hovering in the range of Rs 3500 to 3600 per quintal.*
- *As per traders, harvesting in Barmer is likely to pick up from first week of November. Furthermore crop quality is also expected to be lower compared to last year due to unfavorable weather during and after sowing of guar. As of now guar seed loose prices are hovering in the range Rs 3600-3700 per quintal. Farmers are likely to hold onto their crop even after harvesting in expectation of better prices.*
- *As per some millers in Ganganagar recovery of guar gum from guar seed is lower compared to last year. Millers are able to extract around 30 kg of guar gum this year compared to 32 kg last year. As per millers, this fall may be due to moisture content of 3-4% in the new crop. In the past week, guar seed loose prices hovered in the range of Rs 3500-3600 per quintal.*

**Outlook:** *Prices are likely to move steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	36	3520	3555	3502	3530	39710	-25,430	48780	-7,620
Dec-17	26	3619	3638	3588	3616	79240	-20,100	87950	1,200

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	76	7745	7830	7707	7763	8755	-7,155	19500	-1,580
Dec-17	60	7785	7949	7762	7885	16295	-7,620	50220	1,530

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	1-Nov-17	1-Nov-17	1-Nov-17	30-Oct-17
Bikaner	5508	192	5700	5083
Deesa	15452	49	15501	15442
Sri Ganganagar	1188	0	1188	1178
Jodhpur	603	0	603	593
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	1-Nov-17	1-Nov-17	1-Nov-17	30-Oct-17
Deesa	85	0	85	85
Bikaner	5628	40	5668	5370
Jodhpur	12195	293	12488	12331
Nokha	7352	30	7382	7547
Sri Ganganagar	399	10	409	379

Churi and Korma Prices: As On 2nd November, 2017		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1733
Korma	Jodhpur	2600
Churi	Sri Ganganagar	1181
Korma	Sri Ganganagar	1800

## Guar Export Prices: As On 2nd November, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		78	1208
Guargum Powder	200 Mesh 5000 CPS	98	1517
	200 Mesh 3500 CPS	96	1486
Guargum Meal	Meal 40%	19	294
	Meal 50%	26	403

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			2-Nov-17	1-Nov-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3600	3550	50
		Jodhpur (Delivery)	3780	3728	53
	Sri-Ganganagar	Sri-Ganganagar (Loose)	3400	3450	-50
		Sri-Ganganagar (Delivery)	3550	3600	-50
		Rawla (Loose)	3415	3425	-10
		Gharsana (Loose)	3420	3420	Unch
		Raisinghnagar (Loose)	3425	3425	Unch
	Bikaner	Bikaner (Loose)	3530	3600	-70
		Bikaner (Delivery)	3707	3780	-74
		Nokha (Loose)	3440	3420	20
		Nokha (Delivery)	3612	3591	21
		Khajuwala (Loose)	3400	3450	-50
		Khajuwala (Delivery)	3570	3623	-53
		Lunkaransar (Loose)	3500	3500	Unch
	Hanumangarh	Hanumangarh (Loose)	3475	3440	35
		Hanumangarh (Delivery)	3649	3612	37
		Nohar (Loose)	3500	3450	50
		Pilibanga (Loose)	3400	3348	52
	Nagaur	Nagaur (Loose)	3400	3400	Unch
	Churu	Churu (Delivery)	3450	3450	Unch
	Alwar	Alwar (Loose)	3300	3300	Unch
Haryana	Hisar	Adampur (Loose)	3500	3525	-25
		Adampur (Delivery)	3675	3701	-26
	Bhiwani	Bhiwani (Delivery)	3580	3550	30
		Siwani (Loose)	3550	3675	-125
	Sirsa	Sirsa (Loose)	3500	3475	25
		Dhabwali (Loose)	3475	3450	25
		Dhabwali (Delivery)	3649	3623	26
		Ellanabad (Loose)	3425	NR	-

	Fatehabad	Fatehabad (Loose)	3475	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3400	3375	25
	Patan	Patan (Loose)	3310	3430	-120
	Rajkot	Rajkot (Loose)	NA	3455	-
	Jamnagar	Dhrol (Loose)	3355	3110	245
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7850	8200	-350
	Alwar	Alwar	7850	7850	Unch
	Hanumangarh	Nohar	8100	8000	100
Haryana	Bhiwani	Bhiwani	7900	7950	-50
	Sirsa	Sirsa	7900	7600	300
		Dhabwali	7900	7700	200
		Ellanabad	7900	NR	-
	Fatehabad	Fatehabad	7900	NR	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			2-Nov-17	1-Nov-17	
Rajasthan	Jodhpur	Jodhpur	150	45	105
	Sri-Ganganagar	Sri-Ganganagar	2748	3000	-252
		Rawla	2000	1500	500
		Gharsana	3000	3000	Unch
		Raisinghnagar	2000	2000	Unch
	Bikaner	Bikaner	500	300	200
		Nokha	700	1500	-800
		Khajuwala	1800	1500	300
		Lunkaransar	500	300	200
	Hanumangarh	Hanumangarh	200	200	Unch
		Nohar	1700	1500	200
		Pilibanga	338	725	-387
	Nagaur	Nagaur	800	400	400
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1500	1500	Unch
	Bhiwani	Bhiwani	500	1500	-1000
		Siwani	800	1500	-700
	Sirsa	Sirsa	1200	500	700
		Dhabwali	200	300	-100

		Ellanabad	500	NR	-
	<b>Fatehabad</b>	Fatehabad	200	NR	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	380	300	80
	<b>Patan</b>	Patan	78	118	-40
	<b>Rajkot</b>	Rajkot	NA	410	-
	<b>Jamnagar</b>	Dhrol	9	75	-66
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>22503</b>	<b>22873</b>	<b>-370</b>

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