

**Domestic Fundamentals:**

- Mostly firm sentiments reported in major spot market on Friday amid lower arrivals.
- All India average monthly prices for guar seed decreased by 0.67 percent from Rs 3297.28 in September to Rs 3275.17 per qtl in October-2017. Average price (October) is higher by 10.01 percent compared to price (Rs 2977.00 per qtl.) registered in October -2016. Guar prices are expected to remain range bound to weak in coming month.
- As per trade sources, of the total arrivals in Bikaner around 90 percent is new crop and the remaining 10 percent is old crop. Millers have reported recovery of 30 kg gum compared to 31.5-32 kg last year. Moisture of 3-4 percent has been reported in a small share of new crop. As of now guar seed loose prices are hovering in the range of Rs 3500-3600 per quintal.
- As per traders around 200 quintals of guar arrived in mandi today of which entire crop is new. In terms of quality around fifty percent crop is of NCDEX quality. Traders are expecting prices to remain under pressure. Guar seed loose prices are hovering in the range of Rs 3440-3600 per quintal.
- Guar prices showed a little recovery due to technical buying after falling sharply for last two days. Arrivals are ongoing in Bikaner and are likely to pick up in barmer from first week of November. As per traders, prices are expected to remain under pressure in coming days. Guar seed loose prices moved in the range of Rs 3500-3750 per quintal in the month of October.
- All India weekly average prices decreased by 2.41 percent to Rs. 3312.43 per quintal during the week ended 31st October 2017. Guar seed average price were ruling at Rs 3394.08 per quintal during 16-23 October 2017. As compared to prices in the week 24-31 October 2016, the prices are firm by 7.51 percent. Prices are expected to remain steady to weak in coming days.
- As per market sources, harvesting in Haryana is around 90 percent complete and is likely to get finished in upcoming week. The overall quality of crop is lower this year compared to last year. Millers are also reporting lower recovery this year. In Adampur mandi guar seed loose prices are hovering in the range of Rs 3500 to 3600 per quintal.
- As per traders, harvesting in Barmer is likely to pick up from first week of November. Furthermore crop quality is also expected to be lower compared to last year due to unfavorable weather during and after sowing of guar. As of now guar seed loose prices are hovering in the range Rs 3600-3700 per quintal. Farmers are likely to hold onto their crop even after harvesting in expectation of better prices.

**Outlook:** Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	48	3541	3618	3528	3590	41870	2,160	41950	-6,830
Dec-17	56	3627.5	3706	3618	3680	115550	36,310	91980	4,030

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	127	7795	7993	7764	7927	10320	1,565	16610	-2,890
Dec-17	121	7900	8110	7890	8038	24175	7,880	54100	3,880

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	2-Nov-17	2-Nov-17	2-Nov-17	30-Oct-17
Bikaner	5700	152	5852	5083
Deesa	15452	69	15521	15442
Sri Ganganagar	1188	150	1338	1178
Jodhpur	603	0	603	593
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	2-Nov-17	2-Nov-17	2-Nov-17	30-Oct-17
Deesa	85	0	85	85
Bikaner	5395	0	5395	5370
Jodhpur	11926	298	12224	12331
Nokha	7352	110	7462	7547
Sri Ganganagar	399	0	399	379

Churi and Korma Prices: As On 3rd November, 2017		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1300
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1181
Korma	Sri Ganganagar	1800

## Guar Export Prices: As On 3rd November, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		78	1208
Guargum Powder	200 Mesh 5000 CPS	98	1518
	200 Mesh 3500 CPS	96	1487
Guargum Meal	Meal 40%	19	294
	Meal 50%	26	403

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			3-Nov-17	2-Nov-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3700	3600	100
		Jodhpur(Delivery)	3885	3780	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3550	3400	150
		Sri-Ganganagar (Delivery)	3650	3550	100
		Rawla (Loose)	3490	3415	75
		Gharsana (Loose)	3480	3420	60
		Raisinghnagar (Loose)	3460	3425	35
	Bikaner	Bikaner (Loose)	3575	3530	45
		Bikaner (Delivery)	3754	3707	47
		Nokha(Loose)	3500	3440	60
		Nokha (Delivery)	3675	3612	63
		Khajuwala (Loose)	3500	3400	100
		Khajuwala (Delivery)	3675	3570	105
		Lunkaransar (Loose)	3550	3500	50
	Hanumangarh	Hanumangarh (Loose)	3525	3475	50
		Hanumangarh (Delivery)	3701	3649	53
		Nohar (Loose)	3580	3500	80
		Pilibanga (Loose)	3500	3400	100
	Nagaur	Nagaur (Loose)	3450	3400	50
	Churu	Churu (Delivery)	3500	3450	50
	Alwar	Alwar (Loose)	3375	3300	75
Haryana	Hisar	Adampur (Loose)	3560	3500	60
		Adampur (Delivery)	3738	3675	63
	Bhiwani	Bhiwani (Delivery)	3650	3580	70
		Siwani (Loose)	3620	3550	70
	Sirsa	Sirsa (Loose)	3530	3500	30
		Dhabwali (Loose)	3540	3475	65
		Dhabwali (Delivery)	3717	3649	68

		Ellanabad (Loose)	3500	3425	75
	Fatehabad	Fatehabad (Loose)	3550	3475	75
Gujarat	Banaskantha	Deesa (Loose)	3450	3400	50
	Patan	Patan (Loose)	3280	3310	-30
	Rajkot	Rajkot (Loose)	3435	NA	-
	Jamnagar	Dhrol (Loose)	NA	3355	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8000	7850	150
	Alwar	Alwar	8000	7850	150
	Hanumangarh	Nohar	8200	8100	100
Haryana	Bhiwani	Bhiwani	8050	7900	150
	Sirsa	Sirsa	8000	7900	100
		Dhabwali	8100	7900	200
		Ellanabad	8100	7900	200
	Fatehabad	Fatehabad	8200	7900	300

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			3-Nov-17	2-Nov-17	
Rajasthan	Jodhpur	Jodhpur	74	150	-76
	Sri-Ganganagar	Sri-Ganganagar	5000	2748	2252
		Rawla	1000	2000	-1000
		Gharsana	2000	3000	-1000
		Raisinghnagar	1500	2000	-500
	Bikaner	Bikaner	500	500	Unch
		Nokha	600	700	-100
		Khajuwala	2000	1800	200
		Lunkaransar	200	500	-300
	Hanumangarh	Hanumangarh	200	200	Unch
		Nohar	1400	1700	-300
		Pilibanga	320	338	-18
	Nagaur	Nagaur	1000	800	200
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1500	1500	Unch
	Bhiwani	Bhiwani	1500	500	1000
		Siwani	500	800	-300
	Sirsa	Sirsa	1000	1200	-200

		Dhabwali	200	200	Unch
		Ellanabad	400	500	-100
	<b>Fatehabad</b>	Fatehabad	100	200	-100
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	280	380	-100
	<b>Patan</b>	Patan	39	78	-39
	<b>Rajkot</b>	Rajkot	360	NA	-
	<b>Jamnagar</b>	Dhrol	NA	9	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>22373</b>	<b>22503</b>	<b>-130</b>

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2017 Indian Agribusiness Systems Pvt Ltd.