

**Domestic Fundamentals:**

- Mostly firm sentiments reported major spot market on Monday amid higher arrivals.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 898 as on 03rd November 2017 down by 11 compared to last week and up by 329 compared to 27th October 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oil rigs.
- As per market sources, in the month of September 2017 India has exported around 34403 tonnes of guar products compared to around 40046 tonnes last month. Guar seed products exports have increased by 15.46 percent, compared to corresponding month of last year. India has exported 509149 tonnes of guar products since October'17 until September'17 compared to 315918 tonnes during last year for the same time period.
- All India average monthly prices for guar seed decreased by 0.67 percent from Rs 3297.28 in September to Rs 3275.17 per qtl in October-2017. Average price (October) is higher by 10.01 percent compared to price (Rs 2977.00 per qtl.) registered in October -2016. Guar prices are expected to remain range bound to weak in coming month.
- As per trade sources, of the total arrivals in Bikaner around 90 percent is new crop and the remaining 10 percent is old crop. Millers have reported recovery of 30 kg gum compared to 31.5-32 kg last year. Moisture of 3-4 percent has been reported in a small share of new crop. As of now guar seed loose prices are hovering in the range of Rs 3500-3600 per quintal.
- As per traders around 200 quintals of guar arrived in mandi today of which entire crop is new. In terms of quality around fifty percent crop is of NCDEX quality. Traders are expecting prices to remain under pressure. Guar seed loose prices are hovering in the range of Rs 3440-3600 per quintal.
- Guar prices showed a little recovery due to technical buying after falling sharply for last two days. Arrivals are ongoing in Bikaner and are likely to pick up in barmer from first week of November. As per traders, prices are expected to remain under pressure in coming days. Guar seed loose prices moved in the range of Rs 3500-3750 per quintal in the month of October.
- As per market sources, harvesting in Haryana is around 90 percent complete and is likely to get finished in upcoming week. The overall quality of crop is lower this year compared to last year. Millers are also reporting lower recovery this year. In Adampur mandi guar seed loose prices are hovering in the range of Rs 3500 to 3600 per quintal.

**Outlook:** Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	-22.5	3645	3703.5	3572	3581	34810	-7,060	31410	-10,540
Dec-17	-25	3693	3750	3660	3665	119260	3,710	101240	9,260

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	-43	7934	8055	7901	7915	8195	-2,125	14530	-2,080
Dec-17	-60	8070	8185	8005	8015	22870	-1,305	57660	3,560

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	4-Nov-17	4-Nov-17	4-Nov-17	30-Oct-17
Bikaner	5983	120	6103	5083
Deesa	15334	98	15432	15442
Sri Ganganagar	1459	41	500	1178
Jodhpur	623	10	633	593
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	4-Nov-17	4-Nov-17	4-Nov-17	30-Oct-17
Deesa	85	0	85	85
Bikaner	5395	0	5395	5370
Jodhpur	11802	452	12254	12331
Nokha	7432	60	7492	7547
Sri Ganganagar	399	20	419	379

Churi and Korma Prices: As On 6 <sup>th</sup> November, 2017		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1325
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1200
Korma	Sri Ganganagar	1838

Guar Export Prices: As On 6<sup>th</sup> November, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		81	1252
Guargum Powder	200 Mesh 5000 CPS	101	1561
	200 Mesh 3500 CPS	100	1545
Guargum Meal	Meal 40%	18	278
	Meal 50%	26	402

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			6-Nov-17	4-Nov-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3750	3700	50
		Jodhpur(Delivery)	3938	3885	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3550	3525	25
		Sri-Ganganagar (Delivery)	3700	3650	50
		Rawla (Loose)	3530	3500	30
		Gharsana (Loose)	3540	3480	60
		Raisinghnagar (Loose)	3570	3525	45
	Bikaner	Bikaner (Loose)	3600	3580	20
		Bikaner (Delivery)	3780	3759	21
		Nokha(Loose)	3530	3525	5
		Nokha (Delivery)	3707	3701	5
		Khajuwala (Loose)	3580	3515	65
		Khajuwala (Delivery)	3759	3691	68
		Lunkaransar (Loose)	3600	3550	50
	Hanumangarh	Hanumangarh (Loose)	3550	3560	-10
		Hanumangarh (Delivery)	3728	3738	-11
		Nohar (Loose)	3550	3550	Unch
		Pilibanga (Loose)	3550	3480	70
	Nagaur	Nagaur (Loose)	3550	3450	100
	Churu	Churu (Delivery)	3650	3600	50
	Alwar	Alwar (Loose)	3450	3400	50
Haryana	Hisar	Adampur (Loose)	3550	3550	Unch
		Adampur (Delivery)	3728	3728	Unch
	Bhiwani	Bhiwani (Delivery)	3700	3650	50
		Siwani (Loose)	3650	3600	50
	Sirsa	Sirsa (Loose)	3600	3575	25
		Dhabwali (Loose)	3670	3650	20
		Dhabwali (Delivery)	3854	3833	21
		Ellanabad (Loose)	3550	3500	50

	Fatehabad	Fatehabad (Loose)	3500	3450	50
Gujarat	Banaskantha	Deesa (Loose)	3400	3400	Unch
	Patan	Patan (Loose)	3435	Closed	-
	Rajkot	Rajkot (Loose)	3495	3465	30
	Jamnagar	Dhrol (Loose)	3265	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8100	8000	100
	Alwar	Alwar	8200	8100	100
	Hanumangarh	Nohar	8100	8100	Unch
Haryana	Bhiwani	Bhiwani	8150	8050	100
	Sirsa	Sirsa	8150	8050	100
		Dhabwali	8200	8100	100
		Ellanabad	8150	8050	100
	Fatehabad	Fatehabad	8250	8200	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			6-Nov-17	4-Nov-17	
Rajasthan	Jodhpur	Jodhpur	238	514	-276
	Sri-Ganganagar	Sri-Ganganagar	4000	5000	-1000
		Rawla	2500	1500	1000
		Gharsana	4000	2000	2000
		Raisinghnagar	2000	2000	Unch
	Bikaner	Bikaner	600	400	200
		Nokha	500	700	-200
		Khajuwala	2500	1600	900
		Lunkaransar	500	300	200
	Hanumangarh	Hanumangarh	1000	200	800
		Nohar	1700	1500	200
		Pilibanga	400	270	130
	Nagaur	Nagaur	500	1000	-500
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	2000	1200	800
	Bhiwani	Bhiwani	3000	1500	1500
		Siwani	800	700	100
	Sirsa	Sirsa	1500	1500	Unch
		Dhabwali	300	250	50

		Ellanabad	100	300	-200
	<b>Fatehabad</b>	Fatehabad	100	200	-100
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	300	360	-60
	<b>Patan</b>	Patan	30	Closed	-
	<b>Rajkot</b>	Rajkot	460	430	30
	<b>Jamnagar</b>	Dhrol	20	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>29748</b>	<b>24124</b>	<b>5624</b>

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