

Domestic Fundamentals:

- Mostly weak sentiments reported major spot market on Tuesday amid lower arrivals.
- In the month of August, India exported 40656 tonnes of guar seed products compared to 31721 in the previous month. Of the total quantity exported in the month of August 10012 tonnes was guar meal, 26744 tonnes of guar gum and 3900 tonnes of guar split. Firmness in international crude oil market has led to an increase in number of oilrigs worldwide. The total number of oilrigs was recorded at 2081 worldwide in September'17 compared to 1584 in the same month last year.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 898 as on 03rd November 2017 down by 11 compared to last week and up by 329 compared to 27th October 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- As per market sources, in the month of September 2017 India has exported around 34403 tonnes of guar products compared to around 40046 tonnes last month. Guar seed products exports have increased by 15.46 percent, compared to corresponding month of last year. India has exported 509149 tonnes of guar products since October'17 until September'17 compared to 315918 tonnes during last year for the same time period.
- All India average monthly prices for guar seed decreased by 0.67 percent from Rs 3297.28 in September to Rs 3275.17 per qtl in October-2017. Average price (October) is higher by 10.01 percent compared to price (Rs 2977.00 per qtl.) registered in October -2016. Guar prices are expected to remain range bound to weak in coming month.
- As per trade sources, of the total arrivals in Bikaner around 90 percent is new crop and the remaining 10 percent is old crop. Millers have reported recovery of 30 kg gum compared to 31.5-32 kg last year. Moisture of 3-4 percent has been reported in a small share of new crop. As of now guar seed loose prices are hovering in the range of Rs 3500-3600 per quintal.
- As per traders around 200 quintals of guar arrived in mandi today of which entire crop is new. In terms of quality around fifty percent crop is of NCDEX quality. Traders are expecting prices to remain under pressure. Guar seed loose prices are hovering in the range of Rs 3440-3600 per quintal.
- Guar prices showed a little recovery due to technical buying after falling sharply for last two days. Arrivals are ongoing in Bikaner and are likely to pick up in barmer from first week of November. As per traders, prices are expected to remain under pressure in coming days. Guar seed loose prices moved in the range of Rs 3500-3750 per quintal in the month of October.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	-8	3590	3610	3563	3571.5	19490	-15,320	27370	-4,040
Dec-17	-5	3677	3698	3649	3664	88340	-30,920	106100	4,860

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	50	7940	8020	7900	7971	6255	-1,940	12135	-2,395
Dec-17	52	8045	8119	7990	8078	18430	-4,440	59445	1,785

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	6-Nov-17	6-Nov-17	6-Nov-17	6-Nov-17
Bikaner	6053	81	6134	6053
Deesa	15175	39	15196	15175
Sri Ganganagar	1290	41	1331	1290
Jodhpur	623	0	623	623
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	6-Nov-17	6-Nov-17	6-Nov-17	6-Nov-17
Deesa	85	0	85	85
Bikaner	5320	40	5360	5320
Jodhpur	11737	358	12095	11737
Nokha	7338	150	7488	7338
Sri Ganganagar	329	20	349	329

Churi and Korma Prices: As On 7 th November, 2017		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1325
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1200
Korma	Sri Ganganagar	1838

Guar Export Prices: As On 7th November, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		81	1250
Guargum Powder	200 Mesh 5000 CPS	101	1559
	200 Mesh 3500 CPS	99	1528
Guargum Meal	Meal 40%	18	278
	Meal 50%	26	401

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			7-Nov-17	6-Nov-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3700	3750	-50
		Jodhpur(Delivery)	3885	3938	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3500	3550	-50
		Sri-Ganganagar (Delivery)	3650	3700	-50
		Rawla (Loose)	3480	3530	-50
		Gharsana (Loose)	3470	3540	-70
		Raisinghnagar (Loose)	3500	3570	-70
	Bikaner	Bikaner (Loose)	3550	3600	-50
		Bikaner (Delivery)	3728	3780	-53
		Nokha(Loose)	3525	3530	-5
		Nokha (Delivery)	3701	3707	-5
		Khajuwala (Loose)	3500	3580	-80
		Khajuwala (Delivery)	3675	3759	-84
		Lunkaransar (Loose)	3550	3600	-50
	Hanumangarh	Hanumangarh (Loose)	3480	3550	-70
		Hanumangarh (Delivery)	3654	3728	-74
		Nohar (Loose)	3500	3550	-50
		Pilibanga (Loose)	3520	3550	-30
	Nagaur	Nagaur (Loose)	3400	3550	-150
	Churu	Churu (Delivery)	3650	3650	Unch
	Alwar	Alwar (Loose)	3450	3450	Unch
Haryana	Hisar	Adampur (Loose)	3500	3550	-50
		Adampur (Delivery)	3675	3728	-53
	Bhiwani	Bhiwani (Delivery)	3650	3700	-50
		Siwani (Loose)	3600	3650	-50
	Sirsa	Sirsa (Loose)	3570	3600	-30
		Dhabwali (Loose)	3580	3670	-90
		Dhabwali (Delivery)	3759	3854	-95

		Ellanabad (Loose)	3490	3550	-60
	Fatehabad	Fatehabad (Loose)	3400	3500	-100
Gujarat	Banaskantha	Deesa (Loose)	3375	3400	-25
	Patan	Patan (Loose)	3410	3435	-25
	Rajkot	Rajkot (Loose)	3475	3495	-20
	Jamnagar	Dhrol (Loose)	NA	3265	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8000	8100	-100
	Alwar	Alwar	8200	8200	Unch
	Hanumangarh	Nohar	8000	8100	-100
Haryana	Bhiwani	Bhiwani	8000	8150	-150
	Sirsa	Sirsa	8050	8150	-100
		Dhabwali	8100	8200	-100
		Ellanabad	8000	8150	-150
	Fatehabad	Fatehabad	8150	8250	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			7-Nov-17	6-Nov-17	
Rajasthan	Jodhpur	Jodhpur	107	238	-131
	Sri-Ganganagar	Sri-Ganganagar	4000	4000	Unch
		Rawla	2500	2500	Unch
		Gharsana	4000	4000	Unch
		Raisinghnagar	2000	2000	Unch
	Bikaner	Bikaner	600	600	Unch
		Nokha	600	500	100
		Khajuwala	2000	2500	-500
		Lunkaransar	600	500	100
	Hanumangarh	Hanumangarh	200	1000	-800
		Nohar	1800	1700	100
		Pilibanga	500	400	100
	Nagaur	Nagaur	500	500	Unch
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1500	2000	-500
	Bhiwani	Bhiwani	3000	3000	Unch
		Siwani	900	800	100
	Sirsa	Sirsa	1500	1500	Unch

		Dhabwali	500	300	200
		Ellanabad	400	100	300
	Fatehabad	Fatehabad	300	100	200
	Banaskantha	Deesa	400	300	100
Gujarat	Patan	Patan	128	30	98
	Rajkot	Rajkot	430	460	-30
	Jamnagar	Dhrol	NA	20	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			29165	29748	-583

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